FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * TILLETT RONALD L          |                                      |     |  | 2. Issuer Name and Ticker or Trading Symbol Atlantic Union Bankshares Corp [ AUB ] |   |  |          |        |          |      |   |      | (Check                   | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner |  |   |  | unor   |   |
|---|--------------------------------------|-----|--|--|---|--|----------|--------|----------|------|---|------|--------------------------|---|--|---|--|--|---|
| (Last)  | (First)                              | (Mi | iddle)                                     |  | 3. Date of Earliest Transaction (Month/Day/Year) 01/03/2023 |  |          |        |          |      |   |      | 7 ^                      | Officer (give title below)  |  | Other (sp<br>below)   |  | I  |   |
| C/O ATLANTIC UNION BANKSHARES CORP<br>1051 E. CARY STREET, STE 1200 |                                      |     |  |  | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |  |          |        |          |      |   |      |                          | I   | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person              |   |  |  |   |
| (Street) RICHMOND   | VA                                   | 23  | 219  |  |   |  |          |        |          |      |   |      |                          |   |  | Form filed by More than One Reporting P                           |  |  |   |
| (City)  | (State)                              | (Zi | p)   |  |   |  |          |        |          |      |   |      |                          |   |  |   |  |  |   |
|   |                                      | Та  | ble I - Nor                                | n-Deri   | ivative   | Se   | ecuritie | es Acq | uired, l | Disp | osed of,  | or l | Benefi                   | cially Ov   | vned   |   |  |  |   |
|   |                                      |     | 2. Transaction<br>Date<br>(Month/Day/Year) |  | ar)   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)  |          |        |          |      | . Securities Acquired (A) or isposed Of (D) (Instr. 3, 4 an |      |                          | and 5) Securities<br>Beneficiall<br>Following   |  | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) |  | 7. Nature of Indirect Beneficial Ownership                         |   |
|   |                                      |     |  |  |   |  |          |        | Code     | v    | Amount  |      | (A) or<br>(D)            | Price   | Transaction(s)<br>(Instr. 3 and 4)   |   |  |  | (Instr. 4)  |
| Common Stock  |                                      |     |  | 01/03/2023   |   |  |          |        | A        |      | 427(1)  |      | A                        | \$0   | 8,106.836  |   |  | I  | By<br>Trustee of<br>Non-<br>Qualified<br>Plan<br>(deferred<br>comp) |
| Common Stock  |                                      |     |  |  |   |  |          |        |          |      |   |      |                          |   | 27,482.066   |   |  | D  |   |
|   |                                      |     | Table II - [<br>)                          |  |   |  |          |        |          |      | sed of, o   |      |                          |   | ed   |   |  |  |   |
| 1. Title of<br>Derivative<br>Security (Instr. 3)                    | tive Conversion Date Execution Date, |     | ate, 1                                     | 4.<br>Transaction<br>Code (Instr.<br>8)  |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D) (Instr. 3, 4<br>and 5) |          |        |          | te   | or<br>Nu  |      | derlying<br>curity<br>i) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Numbe<br>derivative<br>Securities<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti<br>(Instr. 4) | e<br>s<br>illy  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |

## Explanation of Responses:

1. Direct issue from Issuer.

/s/ Rachael R. Lape, Attorney-in-

Fact

\*\* Signature of Reporting Person

01/04/2023 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.