FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

NQSO

(right-

to-buy)

\$ 14.4

03/05/2021

M

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | cuon 1(b). | | | 111 | V CS | 11101 | it Com | pany 71 | Ct OI I | 1740 | | | | | | | | |
|---|---------------|--|---|--|------------|------------------------------------|--|------------------|-------------------|--|--|--------------------------------------|---|---|--|------------|--------------------------|--|
| (Print or Type Responses) 1. Name and Address of Reporting Person * Lagatta Loreen A. | | | | 2. Issuer Name and Ticker or Trading Symbol Atlantic Union Bankshares Corp [AUB] | | | | | | | | 5 | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director (Check all applicable) | | | | | |
| (Last) (First) (Middle) C/O ATLANTIC UNION BANKSHARES CORP, 1051 E. CARY STREET, STE 1200 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/04/2021 | | | | | | | | | Director 10% Owner X_Officer (give title below) Other (specify below) EVP | | | | | |
| (Street) | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | | r) | | 6. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | OND, VA | | | | | | | | | | | - | rom med | by More than One | Reporting Perso | οn | | |
| (Cit | y) | (State) | (Zip) | | | | Table | I - Non- | Deriva | tive Secu | urities 2 | Acquir | ed, Dispos | ed of, or Beno | eficially Owi | ned | | |
| 1.Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | (Instr. 8) | | 4. Securities Acqu or Disposed of (D) (Instr. 3, 4 and 5) (A) or | | f (D) d 5) | | Owned Following Reported Transaction(s) (Instr. 3 and 4) | | Ownershi Form: Direct (D) or Indirec (I) | Beneficial Ownership | | | | |
| | | | | | | | Cod | e V | Amou | int (D) | | rice | | | | (Instr. 4) | | |
| Common Stock | | | 03/04/2021 | | | S | | 235 | D | \$ 38.4 (1) | 4074 | 13,973 | | | D | | | |
| Common Stock | | | 03/04/2021 | | | | M | | 200 | A | \$ 14 | 4.4 | 14,173 | | | D | | |
| Common Stock | | | 03/04/2021 | | | | S | | 200 | D | \$ 38.4 (2) | 4175 | 13,973 | ,973 | | D | | |
| Common Stock | | 03/05/2021 | | | S | | 3,05 | 4 D | \$ 38.3 (3) | 3788 | 10,919 | 0,919 | | D | | | | |
| Common Stock | | | 03/05/2021 | | | | M | | 3,07 | 7 A | \$ 14 | 4.4 | 13,996 | 3,996 | | D | | |
| Common Stock | | | 03/05/2021 | | | S | | 3,07 | 7 D | \$ 38.3 (3) | 379 | 10,919 | | D | | | | |
| Common Stock | | | | | | | | | | | | | 2,172 | | | I | By Trustee of ESOP | |
| Reminder: | Report on a s | separate line for eac | th class of securities | beneficia | lly o | wned | l directly | Per in t | sons v | rm are ı | ot rec | quired | to respon | n of informa nd unless th I number. | | ned SE | C 1474 (9-02) | |
| | | | Table II | | | | | | | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | | | 3A. Deemed Execution Date, if any (Month/Day/Year) | Transaction of Derivative (Instr. 8) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date I Expiratio (Month/I | Date Exercisable and iration Date onth/Day/Year) | | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or | | Derivative Security (Instr. 5) | 9. Number Derivative Securities Beneficiall Owned Following Reported Transaction (Instr. 4) | Owner Form Deriva Securi Direct or Ind | ottive Owners ty: (Instr. 4 (D) irect | | | |
| | | | | Code | V | (A) | | Date Exercisa | | Expiration Date | on 7 | Title | or Numb of Share | | | | | |
| NQSO (right- | \$ 14.4 | 03/04/2021 | | M | | | 200 | 02/23/2 | 2013 | 02/23/2 | 2023 | Comn Stoc | 1377 | \$ 0 | 3,077 | D | | |

Common

Stock

3,077

\$0

0

D

3,077 02/23/2013 02/23/2023

Reporting Owners

| | Relationships | | | | | |
|--|---------------|--------------|---------|-------|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | |
| Lagatta Loreen A. C/O ATLANTIC UNION BANKSHARES CORP 1051 E. CARY STREET, STE 1200 RICHMOND, VA 23219 | | | EVP | | | |

Signatures

| /s/ Rachael R. Lape, Attorney-in-Fact | 03/08/2021 |
|---------------------------------------|------------|
| Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price indicated is the weighted average sales price as a result of a series of broker-assisted transactions ranging in price from \$38.35 to \$38.45 per share. The reporting person undertakes to provide full information regarding the number of shares sold at each separate price within the range upon request by the SEC staff, the issuer, or any security holder of the issuer.
- (2) Price indicated is the weighted average sales as a result of a series of broker-assisted transactions ranging in price from \$38.39 to \$38.45 per share. The reporting person undertakes to provide full information regarding the number of shares sold at each separate price within the range upon request by the SEC staff, the issuer, or any security holder of the issuer.
- Price indicated is the weighted average sales price as a result of a series of broker-assisted transactions ranging in price from \$38.250 to \$38.550 per share. The reporting person (3) undertakes to provide full information regarding the number of shares sold at each separate price within the range upon request by the SEC staff, the issuer, or any security holder of the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.