(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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5. Relationship of Reporting Person(s) to Issuer

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * CATON DOUGLAS E				2. Issuer Name and Ticker or Trading Symbol UNION FIRST MARKET BANKSHARES CORP [UBSH]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_Director Officer (give title below) Other (specify below)					
102 SOUTH FIRST ST, SUITE 301				3. Date of Earliest Transaction (Month/Day/Year) 11/10/2010											
(Street) CHARLOTTESVILLE, VA 22902				4. If Amendment, Date Original Filed(Month/Day/Year)						_X_ Form fil	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person _Form filed by More than One Reporting Person				
(City)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Benefic Reporte	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect	Beneficial Ownership		
					Code	V	Amount	(A) or (D)	Price				(I) (Instr. 4)	(IIIsti. 4)	
Union Fi Banksha	rst Market res Corp		11/10/2010	11/10/2010	S		2,500	D	\$ 12.900	7 422,08	39		I	21,050 shares owned by Doug Caton's children	
Union First Market Bankshares Corp		11/10/2010	11/10/2010	S		2,500	D	\$ 12.94	419,58	419,589		I	21,050 shares owned by Doug Caton's children		
Union First Market Bankshares Corp		11/10/2010	11/10/2010	S		2,421	D	\$ 13	417,16	417,168		I	21,050 shares owned by Doug Caton's children		
Union First Market Bankshares Corp		11/10/2010	11/10/2010	S		1,518	D	\$ 12.964	415,650		I	21,050 shares owned by Doug Caton's children			
Reminder:	Report on a s	separate line fo	or each class of secu	urities beneficially o	wned direc	Per cor	sons wh	no res no this	form are	e not requ		ormation spond unle	ess	1474 (9-02)	
			Table II -	Derivative Securit (e.g., puts, calls, w											
Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/	Year) Execution D		5.	6. l and (M	Date Exer d Expiration onth/Day/	cisable on Date	e 7. T e Am Und Sec	itle and ount of lerlying urities tr. 3 and	unt of Derivative Securities Security Securities Beneficial		Owners Form of Derivat Security Direct (or Indir	Ownershij (Instr. 4) D) ect	

		Codo	V	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
		Code	V	(A)	(D)						

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
CATON DOUGLAS E 102 SOUTH FIRST ST SUITE 301 CHARLOTTESVILLE, VA 22902	X						

Signatures

Douglas E. Caton	11/12/2010
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.