FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	pe Response													
1. Name and Address of Reporting Person * TILLETT RONALD L				2. Issuer Name and Ticker or Trading Symbol UNION FIRST MARKET BANKSHARES CORP [ubsh]					ES	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director				
(Last) (First) (Middle) PO BOX 446			3. Date of Earliest Transaction (Month/Day/Year) 12/09/2011											
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _Form filed by More than One Reporting Person							
		N, VA 2242												
(City	′)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of				osed of, or I	Beneficially	Owned				
(Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	(Instr. 8)		(A) or	4. Securities Acquired (A) or Disposed of (D (Instr. 3, 4 and 5)		Beneficially Owned Foll Reported Transaction(s)		Following	Form:	7. Nature of Indirect Beneficial	
				(Month/Day/Year	r) Code	e	V Amour	(A) or (D)	Price	(Instr. 3 and 4)			` /	Ownership (Instr. 4)
Common	1 Stock		12/09/2011		S		2,500	D	\$ 12.93	20,655			D	
				Derivative Securi	_	th	e form di , Disposed	splays a	curre	ntly valid	OMB conf	spond unle rol numbe	ss	1474 (9-02)
1. Title of	2	3. Transactio		(e.g., puts, calls, w	5.		. Date Exe			itle and	8. Price of	9. Number	of 10.	11. Natur
	Conversion or Exercise Price of Derivative	Date	Execution Da /Year) any	Transaction Code (Instr. 8)	Number of () Derivative Securities Acquired		nd Expiration Date Month/Day/Year)		Ame Und Seco	Amount of Underlying Securities (Instr. 3 and	Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported Transaction ((Instr. 4)	Ownersh Form of Derivati Security Direct (I or Indire	of Indirect Beneficia Ownershi (Instr. 4)
	Security				(A) or Dispose of (D) (Instr. 3	ed ,			ĺ	1.		Transaction	(s) (I)	ect

Reporting Owners

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
TILLETT RONALD L						
PO BOX 446	X					
BOWLING GREEN, VA 22427						

Signatures

/s/ Ronald L. Tillett	12/09/2011
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.