FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * TILLETT RONALD L				2. Issuer Name and Ticker or Trading Symbol						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
IILLEII RONALD L				UNION FIRST MARKET BANKSHARES CORP [UBSH]						X_ Director 10% Owner Officer (give title below) Other (specify below)				pelow)		
(Last) (First) (Middle) PO BOX 446					3. Date of Earliest Transaction (Month/Day/Year) 08/13/2010											
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
		N, VA 2242														
(City)	(State)	(Zip)		Ta	ible I -	- Non	-Der	ivative S	Securitie	s Acq	uired, Disp	osed of, or l	Beneficially	Owned	
(Instr. 3) Date			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, i		(Instr. 8)		(A) or Disposed of (Instr. 3, 4 and 5)		of (D)	Beneficia Reported	nt of Securities ally Owned Following 1 Transaction(s)		6. Ownership Form:	Beneficial	
			(Month/Day/Year)		Co	de	V	Amount	(A) or t (D)	Price	(Instr. 3 a	ĺ		Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
Common	Stock		08/13/2010			F	,		200	I A	\$ 11.6	4 17,712			D	
				Derivative Se			quire	cont the f ed, Di	ained ir form dis	n this fo splays a of, or Be	orm ai curr neficia	re not requently valid	OMB con	ormation spond unle trol numbe	ss	1474 (9-02)
1. Title of		3. Transactio	on 3A. Deemed	4.		5.		6. D	ate Exerc	cisable	7.	Title and		9. Number		11. Natur
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security			te, if Code (Instr. 8) Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			(Month/Day/Year) U: Se (I:		Un Se	nount of iderlying curities istr. 3 and	erlying rities r. 3 and Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Security Direct (or Indire	Beneficia ve Ownersh (Instr. 4)		
				Code	V	(A)	(D)	Date Exer		Expiration Date	On Tit	Amount or Number of Shares				

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
TILLETT RONALD L							
PO BOX 446	X						
BOWLING GREEN, VA 22427							

Signatures

/s/ Ronald L. Tillett	08/13/2010
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.