## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	s)																		
1. Name and Address of Reporting Person * MARKEL CORP				UN	2. Issuer Name and Ticker or Trading Symbol UNION FIRST MARKET BANKSHARES CORP [UBSH]							-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director Z 10% Owner Officer (give title below) Other (specify below)					w)		
4521 HIGHWOODS PARKWAY (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 11/06/2012															
(Street) GLEN ALLEN, VA 23060				4. If	4. If Amendment, Date Original Filed(Month/Day/Year)						- -	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting Person								
(City	•	(State)		(Zip)			Ta	able I	- No	n-De	erivative	Securi	ities A	Acquir	red, Dispo	osed of, or I	Beneficially	Owned		
1.Title of Security (Instr. 3)			2. Trans Date (Month	/Day/Year)	Execu	A. Deemed xecution Date, if y Month/Day/Year)	if	Code (Instr. 8)		tion	A. Securities Acqui (A) or Disposed of (Instr. 3, 4 and 5)		d of (	f (D) Benefic Reporte		ount of Securities cially Owned Following red Transaction(s) 3 and 4)		` /		7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Coc	de	v	Amount (D) Price		rice					4)	11311. 4)	
Common Stock		11/06/	1/06/2012				S	S 29,		29,391	D	\$ 15.5 (1)	5023	3 3,415,307			D			
Reminder:	Report on a s	separate line	for each	class of secu	rities b	eneficially	y ov	wned o	direct	ly o	r indirectl	у.								
										cor	ntained i	n this	forn	n are	not requ		ormation spond unleading	SS	SEC 14	74 (9-02)
				Table II -		ative Secu									y Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transacti Date (Month/Day	Execu (/Year) any	A. Deemed Execution Date, if	ate, if	4. 5. Transaction Numb Code of (Instr. 8) Deriv		mber and (M ivative urities quired or posed D) str. 3,		Tate Exercisable I Expiration Date onth/Day/Year)		e te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ow For De Sec Dir or I	mership m of rivative curity: ect (D) indirect str. 4)	Beneficia Ownershi (Instr. 4)	
						Code	V	(A)	(D)	Da Ex	te ercisable	Expira Date	ation	Title	Amount or Number of Shares					

### **Reporting Owners**

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
MARKEL CORP							
4521 HIGHWOODS PARKWAY		X					
GLEN ALLEN, VA 23060							

### **Signatures**

/s/ D. Michael Jones, General Counsel	11/08/2012		
**Signature of Reporting Person	Date		

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$15.50 to \$15.55, inclusive. The reporting (1) person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.