

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person [*] UKROP JAMES E			2. Issuer Name and Ticker or Trading Symbol UNION FIRST MARKET BANKSHARES CORP [UBSH]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/01/2010			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
111 VIRGINIA STREET, SUITE 200			4. If Amendment, Date Original Filed (Month/Day/Year)					
(Street) RICHMOND, VA 23219			(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/01/2010		A		279,442	A	(1) (2)	279,442	D	
Common Stock	02/01/2010		A		56,207	A	(2) (3)	335,649	I	James E Ukrop Revocable Trust
Common Stock	02/01/2010		A		125,465	A	(2) (4)	461,114	I	Ukrop??s Services, L.C. (6)
Common Stock	02/01/2010		A		3,073,896	A	(2) (5)	3,535,010	I	Ukrop??s Thrift Holdings, Inc. (7)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

UKROP JAMES E 111 VIRGINIA STREET SUITE 200 RICHMOND, VA 23219	X	X		
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Signatures

/s/ James E. Ukrop		02/03/2010
<small>**Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Received in exchange for 44.5450 shares of First Market Bank ("FMB") in connection with merger of FMB into a wholly-owned subsidiary of the issuer effective February 1, 2010 (the "Merger").
At the effective time of the Merger, each outstanding share of FMB converted into the right to receive 6,273.259 shares of common stock of the issuer. The Merger became effective at 12:01am February 1, 2010 at which time the current sales price of the issuer's common stock was \$12.85 per share (the closing price on January 29, 2010). Any fractional share holdings were paid in cash.
- (2) Received in exchange for 8.9599 shares of FMB in connection with the Merger.
- (3) Received in exchange for 20 shares of FMB in connection with the Merger.
- (4) Received in exchange for 490 shares of FMB in connection with the Merger.
- (5) The reporting person holds a direct pecuniary interest in Ukrop's Services L.C. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (6) The reporting person is a director of Ukrop's Thrift Holdings, Inc. ("Thrift"), and also holds an indirect pecuniary interest in Thrift. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (7)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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