FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

#### OMB APPROVAL

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#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

contract, instruction purchase or sale issuer that is into	made pursuant to a tion or written plan for the of equity securities of ended to satisfy the nse conditions of Rule			
1. Name and Addr	ess of Reporting Pers	son*	2. Issuer Name and Ticker or Trading Symbol Atlantic Union Bankshares Corp [ AUB ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/01/2016	Officer (give title Other (specify below)
4300 COX RO		KSHARES CORP	If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person
(Street)				Tominious by More than one Reporting Foreign
GLEN ALLEN	VA	23060		
(City)	(State)	(Zip)		

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Date, Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported	Form: Direct (D)	Beneficial Ownership
			Code	v	Amount (A) or (D) Price		Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	10/02/2023		A		521(1)	A	\$0	14,840	D	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Phantom Stock	(2)	09/01/2016		A		521.9521		(2)	(2)	Common Stock	521.9521	\$27.83 <sup>(3)</sup>	20,036.7861 <sup>(4)</sup>	I	By Trustee of Non- Qualified Plan (deferred comp)
Phantom Stock	(2)	12/01/2016		A		442.4565		(2)	(2)	Common Stock	442.4565	\$33.8 <sup>(3)</sup>	20,479.2426	I	By Trustee of Non- Qualified Plan (deferred comp)
Phantom Stock	(2)	03/01/2017		A		328.9675		(2)	(2)	Common Stock	328.9675	\$36.26 <sup>(3)</sup>	20,808.2101	I	By Trustee of Non- Qualified Plan (deferred comp)
Phantom Stock	(2)	06/01/2017		A		348.6183		(2)	(2)	Common Stock	348.6183	\$33.6 <sup>(3)</sup>	21,156.8284	I	By Trustee of Non- Qualified Plan (deferred comp)
Phantom Stock	(2)	09/01/2017		A		460.7999		(2)	(2)	Common Stock	460.7999	\$31.33 <sup>(3)</sup>	21,617.6283	I	By Trustee of Non- Qualified Plan (deferred comp)
Phantom Stock	(2)	12/01/2017		A		358.8679		(2)	(2)	Common Stock	358.8679	\$37.69 <sup>(3)</sup>	21,976.4962	I	By Trustee of Non- Qualified Plan (deferred comp)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Phantom Stock	(2)	03/01/2018		A		121.0978		(2)	(2)	Common Stock	121.0978	\$37.38 <sup>(3)</sup>	22,097.594	I	By Trustee of Non- Qualified Plan (deferred comp)
Phantom Stock	(2)	06/01/2018		A		60.983		(2)	(2)	Common Stock	60.983	\$41.1 <sup>(3)</sup>	22,158.577	I	By Trustee of Non- Qualified Plan (deferred comp)
Phantom Stock	(2)	09/01/2018		A		63.139		(2)	(2)	Common Stock	63.139	\$41.6 <sup>(3)</sup>	22,221.716	I	By Trustee of Non- Qualified Plan (deferred comp)
Phantom Stock	(2)	12/01/2018		A		79.871		(2)	(2)	Common Stock	79.871	\$35.4 <sup>(3)</sup>	22,774.449 <sup>(5)</sup>	I	By Trustee of Non- Qualified Plan (deferred comp)

#### **Explanation of Responses:**

- 1 Direct issue from Issuer
- 2. Each share of phantom stock is the economic equivalent of one share of common stock. The shares of phantom stock become payable, in cash or common stock, at the election of the reporting person, upon the reporting person's termination of service as a director; provided, that if the reporting person elected to receive distributions under the Company's non-qualified deferred compensation plan in installments, such amounts are payable only in cash.
- 3. Based on the market closing price on the last trading day before the transaction date.
- 4. Calculated based on 14,438.917 shares of phantom stock owned by the reporting person as of the date of this report and including 5,075.917 additional shares of phantom stock that were acquired pursuant to voluntary deferrals of cash compensation and dividend reinvestments prior to September 1, 2016 that had not been previously reported.
- 5. Includes 472.862 additional shares acquired through dividend reinvestment since the reporting person's last Form 4 that reported a transaction in Table II.

#### Remarks:

A reconciliation process was conducted to analyze potential discrepancies between the reporting person's actual and reported ownership. A discrepancy was identified and a detailed review of the reporting person's transaction history was performed. The review concluded that the discrepancy was due to previously unreported activity by the reporting person in a non-qualified deferred compensation plan. See footnote 2 for additional information about this plan. The review confirmed the share amounts reported in the transactions set forth above. The price per share and the date of each transaction are the reporting person's best estimates based on the review's findings, but the date and price per share of each transaction remain uncertain. A portion of the discrepancy could not be accounted for during the review. See footnote 4 for additional information.

/s/ Rachael R. Lape, Attorney-in-Fact 10/04/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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