

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Wilson David S			2. Issuer Name and Ticker or Trading Symbol UNION BANKSHARES CORP [ubsh]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director ____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/03/2008			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person ____ Form filed by More than One Reporting Person		
212 NORTH MAIN STREET			4. If Amendment, Date Original Filed (Month/Day/Year)			EVP		
(Street)			BOWLING GREEN, VA 22427					
(City)			(State)			(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								1,062 ⁽¹⁾	D	
Common Stock								3,144	I	By Trustee of ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option	\$ 18.58	10/14/2008		J		1,800		01/23/2004	01/23/2013 ⁽³⁾	Common Stock	1,800	\$ 18.58	1,800	D	
Employee Stock Option (Right to buy)	\$ 22.65	10/14/2008		J		1,800		01/29/2005	01/29/2014 ⁽³⁾	Common Stock	1,800	\$ 22.65	3,600	D	
Common Stock	\$ 24.02	11/03/2008		S		1,099		01/23/2004	01/23/2013 ⁽³⁾	Common Stock	1,099	\$ 24.02	2,501	D	
Common Stock	\$ 24.23	11/03/2008		S		1,000		01/23/2004	01/23/2013 ⁽³⁾	Common Stock	1,000	\$ 24.23	1,501	D	
Common Stock	\$ 24.20	11/04/2008		S		220		01/29/2005	01/29/2014 ⁽³⁾	Common Stock	220	\$ 24.20	1,281	D	
Common Stock	\$ 24.09	11/04/2008		S		1,281		01/29/2005	01/29/2014 ⁽³⁾	Common Stock	1,281	\$ 24.09	0	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wilson David S 212 NORTH MAIN STREET BOWLING GREEN, VA 22427			EVP	

Signatures

/s/ David S. Wilson		11/06/2008
Signature of Reporting Person		Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 800 shares of restricted stock; due to 2/1/08 vesting
- (2) Acquisition of derivative securities per Incentive Stock Option Agreement
- (3) Vesting accelerated at retirement on October 15, 2008

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.