| FORM \$ | 5 |
|---------|---|
|---------|---|

| 1 | Check this box if no longer     |   |
|---|---------------------------------|---|
|   | subject to Section 16. Form 4   |   |
|   | or Form 5 obligations may       | A |
|   | continue. See Instruction 1(b). |   |
|   | Form 3 Holdings Reported        |   |

| Form 4 Transactions |
|---------------------|
| Reported            |

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## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

NNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES hours per response..

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person <sup>*</sup> –<br>Orfe Janis |                          |  | 2. Issuer Name <b>and</b> T<br>UNION BANKS                              | 0                | 2                      | ]         | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner |  |   |                          |  |
|--|--------------------------|--|---|------------------|------------------------|-----------|--|--|---|--------------------------|--|
| (Last)<br>P. O. BOX 446, 2   | (First)<br>11 NORTH MAIN | 1  | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2008 |                  |                        |           |  | ) X_Officer (give title below) Other (specify below) EVP   |   |                          |  |
| (Street)   |                          |  | 4. If Amendment, Date Original Filed(Month/Day/Year)                    |                  |                        |           |  | 6. Individual or Joint/Group Reporting<br>(check applicable line)                                |   |                          |  |
| BOWLING GREE   | EN, VA 22427             |  |   |                  |                        |           |  | _X_Form Filed by One Reporting Person<br>Form Filed by More than One Reporting Person            |   |                          |  |
| (City)   | (State)                  | (Zip)                                      | Т   | able I - Non-Dei | ivative S              | ecurities | Acqu   | uired, Disposed of, or Beneficially Owned  |   |                          |  |
| 1.Title of Security<br>(Instr. 3)                                    |                          | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year)             | (Instr. 8)       | (A) or Disposed of (D) |           |  | 5. Amount of Securities Beneficially<br>Owned at end of Issuer's Fiscal Year<br>(Instr. 3 and 4) |   | Beneficial<br>Ownership  |  |
| Common Stock   |                          |  |   |                  |                        |           |  | 666 <u>(1)</u>   | D |                          |  |
| Common Stock   |                          |  |   |                  |                        |           |  | 699  | I | By<br>Trustee<br>of ESOP |  |

owned directly or indirectly.

Reminder: Report on a separate line for each class of securities beneficially Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| -           | (e.g., puts, calls, warrants, options, convertible securities) |                  |                    |             |                |                      |                 |               |               |            |             |              |                    |            |
|-------------|--|------------------|--------------------|-------------|----------------|----------------------|-----------------|---------------|---------------|------------|-------------|--------------|--------------------|------------|
| 1. Title of | 2.   | 3. Transaction   | 3A. Deemed         | 4.          | 5.             |                      | 6. Date Exercis | sable and     | 7. Title and  | Amount     | 8. Price of | 9. Number    | 10.                | 11. Nature |
| Derivative  | Conversion   | Date             | Execution Date, if | Transaction | Num            | nber Expiration Date |                 | of Underlying |               | Derivative | of          | Ownership    | of Indirect        |            |
|             |  | (Month/Day/Year) |                    |             | of             |                      |                 |               |               | 2          |             |              | Beneficial         |            |
| · · · · ·   | Price of   |                  | (Month/Day/Year)   | · /         | Deriv          |                      |                 |               | (Instr. 3 and | 4)         | · /         |              | Derivative         |            |
|             | Derivative   |                  |                    |             | Secu           |                      |                 |               |               |            |             | Beneficially |                    | (Instr. 4) |
|             | Security   |                  |                    |             | Acqu           |                      |                 |               |               |            |             |              | Direct (D)         |            |
|             |  |                  |                    |             | (A) o<br>Dispo |                      |                 |               |               |            |             |              | or Indirect<br>(I) |            |
|             |  |                  |                    |             | of (D          |                      |                 |               |               |            |             | Fiscal Year  |                    |            |
|             |  |                  |                    |             | (Instr         | · · · · ·            |                 |               |               |            |             | (Instr. 4)   | (Insu: I)          |            |
|             |  |                  |                    |             | 4, and         |                      |                 |               |               |            |             | (            |                    |            |
|             |  |                  |                    |             |                | -                    |                 |               |               | Amount     |             |              |                    |            |
|             |  |                  |                    |             |                |                      |                 |               |               | or         |             |              |                    |            |
|             |  |                  |                    |             |                |                      |                 | Expiration    | Title         | Number     |             |              |                    |            |
|             |  |                  |                    |             |                |                      | Exercisable     | Date          |               | of         |             |              |                    |            |
|             |  |                  |                    |             | (A)            | (D)                  |                 |               |               | Shares     |             |              |                    |            |
| Employee    |  |                  |                    |             |                |                      |                 |               |               |            |             |              |                    |            |
| Stock       |  |                  |                    |             |                |                      |                 |               |               |            |             |              |                    |            |
|             | \$ 31.84   |                  |                    |             |                |                      | 12/30/2005      | 12/16/2015    | Common        | 3,000      |             | 3,000        | D                  |            |
| 1           | \$ 51.64   |                  |                    |             |                |                      | 12/30/2003      | 12/10/2013    | Stock         | 3,000      |             | 3,000        | D                  |            |
| (right to   |  |                  |                    |             |                |                      |                 |               |               |            |             |              |                    |            |
| buys)       |  |                  |                    |             |                |                      |                 |               |               |            |             |              |                    |            |

## **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |              |         |       |  |  |  |  |
|---|---------------|--------------|---------|-------|--|--|--|--|
|   | Director      | 10%<br>Owner | Officer | Other |  |  |  |  |
| Orfe Janis<br>P. O. BOX 446<br>211 NORTH MAIN STREET<br>BOWLING GREEN, VA 22427 |               |              | EVP     |       |  |  |  |  |

## **Signatures**

| /s/ Janis Orfe                  | 02/11/2009 |  |
|---------------------------------|------------|--|
| **Signature of Reporting Person | Date       |  |

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 489 shares of restricted stock.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.