

United States
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 27, 2012

UNION FIRST MARKET BANKSHARES CORPORATION

(Exact name of registrant as specified in its charter)

Virginia
(State or other jurisdiction
of incorporation)

0-20293
(Commission
File Number)

54-1598552
(I.R.S. Employer
Identification No.)

1051 East Cary Street
Suite 1200
Richmond, Virginia 23219
(Address of principal executive offices, including Zip Code)

Registrant's telephone number, including area code: (804) 633-5031

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13c-4(c) under the Exchange Act (17 CFR 240.13c-4(c))

Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers

On September 27, 2012, Union First Market Bankshares Corporation announced the promotion of Rachael R. Lape to senior vice president and general counsel. Lape was previously vice president and associate general counsel and will continue to serve as corporate secretary

A copy of the press release is attached hereto as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

(d) *Exhibits.*

99.1 Union First Market Bankshares Corporation press release dated September 27, 2012.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

UNION FIRST MARKET BANKSHARES CORPORATION

Date: September 27, 2012

By: /s/ Robert M. Gorman
Robert M. Gorman
Executive Vice President and
Chief Financial Officer



Union First Market Bankshares Promotes Rachael R. Lape to General Counsel

Richmond, Va. – September 27, 2012 – Union First Market Bankshares today announced that it has promoted Rachael R. Lape to senior vice president and general counsel. Lape, 39, was previously vice president and associate general counsel and will continue to serve as corporate secretary.

“As associate counsel, Rachael has been an integral part of our team and has helped us work our way through the myriad of new rules and regulations as well as the disposal of a significant amount of special assets,” said G. William Beale, chief executive officer for Union First Market Bankshares. “Rachael has the skills and experience needed in today’s regulatory environment and we’re pleased to promote her to this leadership position.”

Prior to joining Union in 2010, Lape worked in the finance group at the Richmond office of Williams Mullen. Prior to Williams Mullen, she worked in the commercial finance group at Goldberg Kohn in Chicago. Lape earned her law degree at the University of Virginia and has undergraduate degrees in Russian and Journalism from the University of Missouri-Columbia.

ABOUT UNION FIRST MARKET BANKSHARES CORPORATION

Headquartered in Richmond, Virginia, Union First Market Bankshares Corporation (NASDAQ: UBSH) is the holding company for Union First Market Bank, which has 94 branches and more than 150 ATMs throughout Virginia. Non-bank affiliates of the holding company include: Union Investment Services, Inc., which provides full brokerage services; Union Mortgage Group, Inc., which provides a full line of mortgage products; and Union Insurance Group, LLC, which offers various lines of insurance products. Union First Market Bank also owns a non-controlling interest in Johnson Mortgage Company, L.L.C.

Additional information on the Company is available at <http://investors.bankatunion.com>.

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Contact: Bill Cimino (804) 448-0937, VP and Director of Corporate Communications