

United States
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 30, 2012

UNION FIRST MARKET BANKSHARES CORPORATION

(Exact name of registrant as specified in its charter)

Virginia
(State or other jurisdiction
of incorporation)

0-20293
(Commission
File Number)

54-1598552
(I.R.S. Employer
Identification No.)

1051 East Cary Street
Suite 1200
Richmond, Virginia 23219
(Address of principal executive offices, including Zip Code)

Registrant's telephone number, including area code: **(804) 633-5031**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13c-4(c) under the Exchange Act (17 CFR 240.13c-4(c))

Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers

On April 30, 2012, Union First Market Bankshares Corporation (the “Company”) announced the election of Linda V. Schreiner and Raymond L. Slaughter to its Board of Directors. Ms. Schreiner and Mr. Slaughter have been appointed to the Class II of directors of the Company whose terms will end at the annual meeting of shareholders in 2013.

There are no other arrangements or understandings between either Ms. Schreiner or Mr. Slaughter and any other person pursuant to which they were selected as directors. Ms. Schreiner will serve on the Compensation Committee and Mr. Slaughter will serve on the Audit Committee of the Company. There are no material transactions between either Ms. Schreiner or Mr. Slaughter and the Company.

A copy of the press release is attached hereto as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

(d) *Exhibits.*

99.1 Union First Market Bankshares Corporation press release dated April 30, 2012.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

UNION FIRST MARKET BANKSHARES CORPORATION

Date: April 30, 2012

By: /s/ D. Anthony Peay

D. Anthony Peay

Executive Vice President and Chief Financial Officer



Union First Market Bankshares Elects Two New Board Members

Richmond, Va., April 30, 2012 – Linda V. Schreiner and Raymond L. Slaughter were elected to the Board of Directors of Union First Market Bankshares Corporation, the holding company for Union First Market Bank.

“It is important to have leaders with a diverse set of skills to serve on the board of directors to help guide Union First Market Bankshares on its path to build the next great Virginia bank. Linda Schreiner and Ray Slaughter will add to the Board expertise in human resources, public accounting and tax law, as well as significant experience within the finance industry,” said Ronald L. Hicks, Chairman of the Board of Union First Market Bankshares.

Schreiner is a senior vice president at MeadWestvaco with responsibility for commercial excellence, human resources, corporate communications, and the MeadWestvaco Foundation. Prior to joining MeadWestvaco, she was senior manager at Arthur D. Little, Inc. and vice president at Signet Banking Corporation. Schreiner is vice chairman of the board of directors for the VCU Rice Center.

Slaughter is an associate professor of accounting at the University of Richmond and a member of the board of directors of Union First Market Bank. He currently serves on the board of trustees for Mary Washington Healthcare. Slaughter maintains a law practice and is a certified public accountant. He was formerly a member of the State Board of Accountancy.

Schreiner will serve on the compensation committee and Slaughter will serve on the audit committee of the Board of Directors. Both Schreiner and Slaughter will begin their terms on June 21, 2012 and stand for reelection in April 2013.

ABOUT UNION FIRST MARKET BANKSHARES CORPORATION

Headquartered in Richmond, Virginia, Union First Market Bankshares Corporation (NASDAQ: UBSH) is the holding company for Union First Market Bank, which has 98 branches and more than 160 ATMs throughout Virginia. Non-bank affiliates of the holding company include: Union Investment Services, Inc., which provides full brokerage services; Union Mortgage Group, Inc., which provides a full line of mortgage products; and Union Insurance Group, LLC, which offers various lines of insurance products. Union First Market Bank also owns a non-controlling interest in Johnson Mortgage Company, L.L.C.

Additional information on the Company is available at <http://investors.bankatunion.com>.

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