

United States
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 23, 2011

UNION FIRST MARKET BANKSHARES CORPORATION

(Exact name of registrant as specified in its charter)

Virginia
(State or other jurisdiction
of incorporation)

0-20293
(Commission
File Number)

54-1598552
(I.R.S. Employer
Identification No.)

111 Virginia Street
Suite 200
Richmond, Virginia 23219
(Address of principal executive offices, including Zip Code)

Registrant's telephone number, including area code: (804) 633-5031

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13c-4(c) under the Exchange Act (17 CFR 240.13c-4(c))

Item 8.01 Other Events.

On May 23, 2011, Union First Market Bankshares Corporation (NASDAQ: UBSH) announced that its subsidiary Union First Market Bank has received all necessary regulatory approvals and has closed on the purchase agreement for the NewBridge Bank branch located in Harrisonburg, VA.

Item 9.01 Financial Statements and Exhibits.

(d) *Exhibits.*

99.1 Union First Market Bankshares Corporation press release dated May 23, 2011.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registration has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: May 23, 2011

UNION FIRST MARKET BANKSHARES CORPORATION

By: /s/ D. Anthony Peay

D. Anthony Peay

Executive Vice President and Chief Financial Officer



Union First Market Bankshares Completes Branch Acquisition from NewBridge Bancorp

Richmond, Va., May 23, 2011 – Union First Market Bankshares Corporation and NewBridge Bancorp today announced that their respective subsidiary banks have received all necessary regulatory approvals and have closed on the purchase agreement for the NewBridge Bank branch located at 440 South Main Street in Harrisonburg, Virginia.

Union First Market Bankshares is the holding company for Union First Market Bank and NewBridge Bancorp is the holding company for NewBridge Bank.

“This acquisition fits well with our growth plans and helps open up a new banking market for Union First Market Bank,” said G. William Beale, chief executive officer of Union First Market Bankshares. “We’re pleased to welcome our new customers and believe that with our current branch and ATM footprint, the upcoming opening of seven new branches in MARTIN’S Food Markets, as well as the ability to bank on the phone and over the Internet, we offer unparalleled convenience for our community bank customers across Virginia.”

Union First Market Bank acquired deposits of approximately \$50.4 million and loans of \$72.6 million at book value from NewBridge Bank. Union First Market Bank retained the commercial loan operation team from the branch and all employees of the branch. Union First Market Bank also purchased a real estate parcel owned by NewBridge Bank in Waynesboro.

About Union First Market Bankshares Corporation

Headquartered in Richmond, Virginia, Union First Market Bankshares Corporation (NASDAQ: UBSH) is the holding company for Union First Market Bank, which has 92 branches and more than 160 ATMs throughout Virginia. Non-bank affiliates of the holding company include: Union Investment Services, Inc., which provides full brokerage services; Union Mortgage Group, Inc., which provides a full line of mortgage products; and Union Insurance Group, LLC, which offers various lines of insurance products. Union First Market Bank also owns a non-controlling interest in Johnson Mortgage Company, LLC.

Additional information is available on the Company’s website at <http://investors.bankatunion.com>. The shares of the Company are traded on the NASDAQ Global Select Market under the symbol “UBSH.”

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Contact:

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