

**United States**  
**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of The  
Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): February 1, 2010**

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**UNION FIRST MARKET BANKSHARES CORPORATION**  
(Exact name of registrant as specified in its charter)

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**Virginia**  
(State or other jurisdiction  
of incorporation)

**0-20293**  
(Commission  
File Number)

**80-0463989**  
(I.R.S. Employer  
Identification No.)

**211 North Main Street**  
**P.O. Box 446**  
**Bowling Green, Virginia 22427**  
(Address of principal executive offices, including Zip Code)

**Registrant's telephone number, including area code: (804) 633-5031**

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13c-4(c) under the Exchange Act (17 CFR 240.13c-4(c))

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**Item 8.01 Other Events**

February 1, 2010, Union First Market Bankshares Corporation, formerly known as Union Bankshares Corporation, announced it had completed the acquisition of First Market Bank and changed the name of the Virginia multi-bank holding company to Union First Market Bankshares Corporation.

**Item 9.01 Financial Statements and Exhibits**

(d) *Exhibits.*

99.1 Union First Market Bankshares Corporation press release.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

UNION FIRST MARKET BANKSHARES CORPORATION

Date: February 2, 2010

By: \_\_\_\_\_ /s/ **D. ANTHONY PEAY**  
**D. Anthony Peay**  
**Executive Vice President and**  
**Chief Financial Officer**



**FOR IMMEDIATE RELEASE**

**Media Contacts:**  
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#### **UNION FINALIZES FIRST MARKET BANK DEAL**

**Richmond, VA** – February 1, 2010 – Union First Market Bankshares Corporation, the newly named Virginia multi-bank holding company (“Union”), is pleased to announce it has completed its acquisition of First Market Bank (“First Market”). As previously announced, the Company will merge its two largest bank subsidiaries, Union Bank and Trust Company and First Market, to form Union First Market Bank in March of this year and will move its corporate headquarters to Richmond in April.

“This day is the culmination of nearly a year of diligent efforts by both organizations,” said G. William Beale, Union’s Chief Executive Officer. “Our teammates have worked together to obtain the necessary shareholder and regulatory approvals and are poised to combine these strong organizations and continue our collective efforts to build one of Virginia’s premier community banking organizations.”

#### **About Union First Market Bankshares Corporation**

Union First Market Bankshares Corporation is one of the largest community banking organizations based in Virginia, providing full-service banking to the Northern, Central, Rappahannock, Tidewater, and Northern Neck regions of Virginia through its bank subsidiaries, Union Bank and Trust Company (41 locations in the counties of Albemarle, Caroline, Chesterfield, Fairfax, Fluvanna, Hanover, Henrico, King George, King William, Nelson, Spotsylvania, Stafford, and Westmoreland and the cities of Fredericksburg, Williamsburg, Newport News, Grafton, and Charlottesville); First Market Bank (38 locations in the counties of Chesterfield, Hanover, Henrico, James City and Stafford and the cities of Chester, Colonial Heights, Richmond and Roanoke); Northern Neck State Bank (nine locations in the counties of Richmond, Westmoreland, Essex, Northumberland, and Lancaster); and Rappahannock National Bank (seven locations in Washington, Front Royal, Middleburg, Warrenton, and Winchester). Union Investment Services, Inc. provides full brokerage services; Union Mortgage Group, Inc. provides a full line of mortgage products; and Union Insurance Group, LLC offers various lines of insurance products. Union Bank and Trust Company also owns a non-controlling interest in Johnson Mortgage Company, LLC. Additional information is available on the Company’s web site at [www.ubsh.com](http://www.ubsh.com). The shares of the company are traded on the NASDAQ Global Select Market under the symbol “UBSH.”