

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: September 8, 2009
(Date of earliest event reported)

Union Bankshares Corporation

(Exact name of registrant as specified in its charter)

Virginia
(State or other jurisdiction
of incorporation)

0-20293
(Commission File Number)

54-1598552
(I.R.S. Employer
Identification No.)

211 North Main Street
Post Office Box 446
Bowling Green, Virginia 22427
(Address of principal executive offices) (Zip Code)

(804) 633-5031
(Registrant's telephone number, including area code)

n/a
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events

On September 8, 2009, Union Bankshares Corporation issued a press release announcing that it has commenced a public offering of its common stock for up to \$62.5 million in gross proceeds.

A copy of the press release is included as Exhibit 99.1 to this report.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits. The following exhibit is being furnished pursuant to Item 8.01 above.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release issued September 8, 2009.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNION BANKSHARES CORPORATION

/s/ D. Anthony Peay

D. Anthony Peay

Executive Vice President and Chief Financial Officer

Date: September 8, 2009

EXHIBIT INDEX

Exhibit No.

Description

99.1

Press release issued September 8, 2009.



UNION BANKSHARES CORPORATION
A UNION OF COMMUNITY BANKS

Union Bankshares Corporation Announces \$62.5 Million Common Stock Offering

Bowling Green, VA – September 8, 2009 – Union Bankshares Corporation (NASDAQ: UBSH), today announced that it intends to offer and sell approximately \$62.5 million in common stock. Keefe, Bruyette & Woods will act as lead book-running manager, with Scott & Stringfellow and SunTrust Robinson Humphrey acting as co-managers. The shares will be issued pursuant to an effective shelf registration statement filed with the Securities and Exchange Commission on Form S-3. Union Bankshares Corporation intends to grant the underwriters an option to purchase up to an additional 15% of the shares sold to cover over-allotments, if any. Union Bankshares Corporation expects the net proceeds from the offering will be used for general corporate purposes and the possible repurchase of the U.S. Treasury Capital Purchase Program funds.

This announcement shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any offer or sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The offering will be made only by means of a prospectus, copies of which may be obtained from the investor relations section of Union Bankshares Corporation's website at: www.ubsh.com or from the SEC's Web site at: www.sec.gov. Alternatively, you may obtain a copy of the prospectus by contacting the underwriters at: Keefe, Bruyette & Woods, Inc., Equity Capital Markets, 787 Seventh Avenue, 4th Floor, New York, NY 10019 or by calling toll-free (800) 966-1559. Information on Union Bankshares Corporation's website does not constitute part of nor is any such information incorporated by reference in the prospectus supplement or accompanying prospectus.

About Union Bankshares Corporation

Union Bankshares Corporation is a multibank holding company headquartered in Caroline County, Virginia providing financial services through its three community banks, Union Bank and Trust Company, Northern Neck State Bank and Rappahannock National Bank, and its three nonbank financial services affiliates, Union Investment Services, Inc., a full service discount brokerage company, Union Mortgage Group, Inc., a full service mortgage lender and Union Insurance Group, LLC, a full service provider of insurance products and financial planning. Union's current market area stretches from Rappahannock County to Fredericksburg and north to Fairfax, south to Richmond, east to Williamsburg, west to Charlottesville and throughout the Northern Neck area of Virginia.

Forward-looking Statements

This press release of Union Bankshares Corporation and the reports Union Bankshares Corporation files with the Securities and Exchange Commission often contain "forward-looking statements" relating to present or future trends or factors affecting the banking industry and, specifically, the financial operations, markets and products of Union Bankshares Corporation. These forward-looking statements involve certain risks and uncertainties. There are a number of important factors that could cause Union Bankshares Corporation's future results to differ materially from historical performance or projected performance. These factors include, but are not limited to: (1) a significant increase in competitive pressures among financial institutions; (2) changes in the interest rate environment that may reduce net interest margins; (3) changes in prepayment speeds, loan sale volumes, charge-offs and loan loss provisions; (4) general economic conditions; (5) legislative or regulatory changes that may adversely affect the businesses in which Union Bankshares Corporation is engaged; (6) technological issues which may adversely affect Union Bankshares Corporation's financial operations or customers; (7) changes in the securities markets or (8) risk factors mentioned in the reports and registration statements Union Bankshares Corporation files with the Securities and Exchange Commission. Union Bankshares Corporation undertakes no obligation to revise these forward-looking statements or to reflect events or circumstances after the date of this press release.

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