

United States  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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FORM 8-K

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CURRENT REPORT  
Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 29, 2015

UNION BANKSHARES CORPORATION  
(Exact name of registrant as specified in its charter)

Virginia  
(State or other jurisdiction  
of incorporation)

0-20293  
(Commission  
File Number)

54-1598552  
(I.R.S. Employer  
Identification No.)

1051 East Cary Street  
Suite 1200  
Richmond, Virginia 23219  
(Address of principal executive offices, including Zip Code)

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Registrant's telephone number, including area code: (804) 633-5031

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13c-4(c) under the Exchange Act (17 CFR 240.13c-4(c))
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**Item 8.01 Other Events.**

On October 29, 2015, Union Bankshares Corporation (“the Company”) issued a press release announcing the declaration of a quarterly dividend payable on November 27, 2015 to shareholders of record as of November 13, 2015. A copy of the press release is attached as Exhibit 99.1 hereto and is hereby incorporated herein by reference.

On November 3, 2015, the Company announced that its Board of Directors has authorized a share repurchase program to purchase up to \$25 million worth of the Company’s common stock on the open market or in privately negotiated transactions. The authorization permits management to repurchase the Company’s shares from time to time at management’s discretion. The repurchase program is authorized through December 31, 2016. This new stock repurchase program is in addition to the existing stock repurchase program approved by the Board of Directors on January 30, 2014, which has approximately \$2.5 million remaining for repurchase and will continue to be utilized until such authorization is completed or expires at December 31, 2015. A copy of the press release is attached as Exhibit 99.2 hereto and is hereby incorporated herein by reference.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

- 99.1 Union Bankshares Corporation press release dated October 29, 2015.
  - 99.2 Union Bankshares Corporation press release dated November 3, 2015.
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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

UNION BANKSHARES CORPORATION

Date: November 3, 2015

By: /s/ Robert M. Gorman  
Robert M. Gorman  
Executive Vice President and  
Chief Financial Officer

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**Union Bankshares Corporation Declares Quarterly Dividend**

Richmond, Va., October 29, 2015 – Union Bankshares Corporation has declared a quarterly dividend of \$0.19 per share. The dividend amount is a \$0.02, or 12%, per share increase from the prior quarter’s dividend level and a \$0.04, or 27%, per share increase from the prior year quarterly dividend rate.

Based on the stock’s closing price of \$26.20 on October 28, 2015, the dividend yield is approximately 2.9%. The dividend is payable on November 27, 2015 to shareholders of record as of November 13, 2015.

**ABOUT UNION BANKSHARES CORPORATION**

Headquartered in Richmond, Virginia, Union Bankshares Corporation (NASDAQ: UBSH), is the holding company for Union Bank & Trust, which has 124 branches and approximately 200 ATMs throughout Virginia. Non-bank affiliates of the holding company include: Union Investment Services, Inc., which provides full brokerage services; Union Mortgage Group, Inc., which provides a full line of mortgage products; and Union Insurance Group, LLC, which offers various lines of insurance products.

Additional information on the company is available at <http://investors.bankatunion.com>.

**Contact:** Bill Cimino (804) 448-0937, VP and Director of Corporate Communications

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### **Union Bankshares Corporation Announces Share Repurchase Authorization**

Richmond, Va., November 3, 2015 – Union Bankshares Corporation (the “Company”) today announced that its Board of Directors has authorized a share repurchase program to purchase up to \$25 million worth of the Company’s common stock on the open market or in privately negotiated transactions. The authorization permits management to repurchase the Company’s shares from time to time at management’s discretion. The repurchase program is authorized through December 31, 2016.

This new stock repurchase authorization is in addition to the existing stock repurchase program approved by the Board of Directors on January 30, 2014 which has approximately \$2.5 million remaining for repurchase and will continue to be utilized until such authorization is completed or expires at December 31, 2015.

#### **ABOUT UNION BANKSHARES CORPORATION**

Headquartered in Richmond, Virginia, Union Bankshares Corporation (NASDAQ: UBSH), is the holding company for Union Bank & Trust, which has 124 branches and approximately 200 ATMs throughout Virginia. Non-bank affiliates of the holding company include: Union Investment Services, Inc., which provides full brokerage services; Union Mortgage Group, Inc., which provides a full line of mortgage products; and Union Insurance Group, LLC, which offers various lines of insurance products.

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