
United States
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 20, 2026

ATLANTIC UNION BANKSHARES CORPORATION

(Exact name of registrant as specified in its charter)

Virginia
(State or other jurisdiction
of incorporation)

001-39325
(Commission
File Number)

54-1598552
(I.R.S. Employer
Identification No.)

4300 Cox Road
Glen Allen, Virginia 23060

(Address of principal executive offices, including Zip Code)

Registrant's telephone number, including area code: **(804) 633-5031**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$1.33 per share	AUB	New York Stock Exchange
Depository Shares, Each Representing a 1/400th Interest in a Share of 6.875% Perpetual Non-Cumulative Preferred Stock, Series A	AUB.PRA	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02 Results of Operations and Financial Condition.

On October 20, 2026, Atlantic Union Bankshares Corporation (the “Company”) issued a press release announcing its financial results for the third quarter of 2026. A copy of the press release is being furnished as Exhibit 99.1 hereto and is incorporated herein by reference.

The information disclosed in or incorporated by reference into this Item 2.02, including Exhibit 99.1, is furnished and shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”).

Item 7.01 Regulation FD Disclosure.

Attached as Exhibit 99.2 and incorporated herein by reference is a presentation that the Company will use in connection with a webcast and conference call for investors and analysts at 9:00 a.m. Eastern Time on Tuesday, October 20, 2026. This presentation is also available under the Presentations link in the Investor Relations – News & Events section of the Company’s website at <https://investors.atlanticunionbank.com>.

The information disclosed in or incorporated by reference into this Item 7.01, including Exhibit 99.2, is furnished and shall not be deemed filed for purposes of Section 18 of the Exchange Act.

Item 9.01 Financial Statements and Exhibits.

(d) *Exhibits.*

Exhibit No.	Description of Exhibit
99.1	Press release dated October 20, 2026 regarding the third quarter 2026 results.
99.2	Atlantic Union Bankshares Corporation presentation.
104	Cover Page Interactive Data File – the cover page iXBRL tags are embedded within the Inline XBRL document

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ATLANTIC UNION BANKSHARES CORPORATION

Date: October 20, 2026

By: /s/ Alexander D. Dodd
Alexander D. Dodd
Executive Vice President and
Chief Financial Officer



Contact: Alexander D. Dodd - (804) 486-2634
Executive Vice President / Chief Financial Officer

ATLANTIC UNION BANKSHARES REPORTS THIRD QUARTER FINANCIAL RESULTS

Richmond, Va., October 20, 2026 – Atlantic Union Bankshares Corporation (the “Company” or “Atlantic Union”) (NYSE: AUB) reported net income available to common shareholders of \$133.7 million and basic and diluted earnings per common share of \$0.95 and \$0.94, respectively, for the third quarter of 2026 and adjusted operating earnings available to common shareholders⁽⁺⁾ of \$135.6 million and adjusted diluted operating earnings per common share⁽⁺⁾ of \$0.96 for the third quarter of 2026.

“Atlantic Union delivered a solid third quarter, with healthy loan growth, strong credit quality and continued progress in expanding our earnings capacity,” said John C. Asbury, president and chief executive officer of Atlantic Union. “Excluding the expense associated with the redemption of our subordinated debt, our operating performance demonstrates the earnings power we have built over many years, which we believe positions us to deliver differentiated financial performance relative to our peers.”

“Atlantic Union is a story of transformation from a Virginia community bank into the largest regional bank headquartered in the lower Mid-Atlantic, with operations across Virginia and Maryland and a growing presence in North Carolina. Guided by our priorities of soundness, profitability and growth—in that order—we remain focused on sustainable, profitable growth and long-term value creation for our shareholders.”

STRATEGIC ACTIONS

Subordinated Debt

During the third quarter of 2026, the Company issued \$250.0 million in aggregate principal amount of its 6.25% Fixed-to-Floating Rate Subordinated Notes due August 1, 2036 (the “2036 Subordinated Notes”). The 2036 Subordinated Notes convert to a floating rate equal to the three-month term Secured Overnight Financing Rate, plus a spread of 213 basis points on August 1, 2031. Net proceeds from the issuance, after underwriting discounts and offering expenses, were approximately \$246.8 million.

The Company used the net proceeds to redeem the \$168.0 million principal amount of its outstanding 4.25% Fixed-to-Floating Rate Subordinated Notes due 2029 (the “2029 Subordinated Notes”), plus accrued interest, and for general corporate purposes. The 2029 Subordinated Notes transitioned to a floating interest rate on November 15, 2024, and had a rate of 6.53% at the time of redemption. As a result of the redemption, the Company recognized a \$2.7 million pre-tax loss on debt extinguishment in the third quarter of 2026, recorded within non-interest expense, reflecting the acceleration of acquisition-related fair value marks associated with the 2029 Subordinated Notes.

Share Repurchase Program

On May 5, 2026, the Company’s Board of Directors authorized a \$250.0 million share repurchase program (the “Repurchase Program”) through May 5, 2027 in open market transactions or privately negotiated transactions, including pursuant to a trading plan in accordance with Rule 10b5-1 and/or Rule 10b-18 under the Securities Exchange Act of 1934, as amended. During the third quarter of 2026, the Company repurchased approximately 1.5 million shares (or \$62.5 million), at an average price of \$41.38 per share. At September 30, 2026, approximately \$177.5 million remained available under the Repurchase Program for future repurchases.

NET INTEREST INCOME

For the third quarter of 2026, net interest income was \$328.4 million, an increase of \$3.3 million from \$325.1 million in the second quarter of 2026. Net interest income - fully taxable equivalent (“FTE”)(+) was \$333.1 million in the third quarter of 2026, an increase of \$3.4 million from \$329.7 million in the second quarter of 2026. The increases from the prior quarter in both net interest income and net interest income (FTE)(+) were driven primarily by higher interest income on loans held for investment (“LHFI”), reflecting loan growth and increased loan accretion income. The aforementioned increases were partially offset by higher deposit interest expense, primarily resulting from increased costs on customer interest-bearing deposits, higher brokered deposit costs, and higher borrowing costs from both short-term and long-term borrowings. Long-term borrowing costs increased primarily due to the overlapping periods in which both the 2029 and 2036 Subordinated Notes were outstanding, as well as the larger principal amount of the 2036 Subordinated Notes.

For the third quarter of 2026, the Company’s net interest margin decreased 7 basis points from the prior quarter to 3.82%. Net interest margin (FTE)(+) decreased 6 basis points from the prior quarter to 3.88%. The decreases were driven primarily by a higher cost of funds which increased 7 basis points to 2.01% compared to the second quarter of 2026, primarily due to increased costs on interest-bearing customer deposits and higher brokered deposit costs. The yield on total earning assets (FTE)(+) was 5.89% for the third quarter of 2026, an increase of 1 basis point from the prior quarter, driven by higher loan balances and loan accretion income.

The Company’s net interest margin (FTE)(+) includes the impact of acquisition accounting fair value adjustments. Net accretion income for the quarter ended September 30, 2026 was \$40.9 million, compared to \$39.9 million for the quarter ended June 30, 2026. The impact of accretion and amortization for the periods presented is reflected in the following table (dollars in thousands):

	Loan Accretion	Deposit Accretion	Borrowings Amortization	Total
For the quarter ended June 30, 2026	\$ 40,449	\$ 111	\$ (621)	\$ 39,939
For the quarter ended September 30, 2026	41,298	19	(452)	40,865

ASSET QUALITY

Overview

At September 30, 2026, nonperforming assets (“NPAs”) as a percentage of total LHFI was 0.37%, a decrease of 2 basis points from June 30, 2026 and a decrease of 12 basis points from September 30, 2025, which was primarily driven by lower new nonaccruals in the current quarter. Accruing past due loans as a percentage of total LHFI totaled 0.34% at September 30, 2026, an increase of 6 basis points from June 30, 2026, and an increase of 7 basis points from September 30, 2025. Net charge-offs were 0.03% of total average LHFI (annualized) for the third quarter of 2026, unchanged from the second quarter of 2026, and a decrease of 53 basis points compared to the third quarter of 2025, which was primarily driven by charge-offs of two commercial and industrial loans in the third quarter of 2025. The allowance for credit losses (“ACL”) totaled \$334.2 million at September 30, 2026, a \$3.3 million increase from the prior quarter.

Nonperforming Assets

The following table shows a summary of NPA balances at the quarters ended (dollars in thousands):

	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025
Nonaccrual loans	\$ 106,509	\$ 110,926	\$ 97,828	\$ 115,051	\$ 131,240
Foreclosed properties	1,964	1,756	1,856	1,826	2,001
Total nonperforming assets	\$ 108,473	\$ 112,682	\$ 99,684	\$ 116,877	\$ 133,241

The following table shows the activity in nonaccrual loans for the quarters ended (dollars in thousands):

	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025
Beginning Balance	\$ 110,926	\$ 97,828	\$ 115,051	\$ 131,240	\$ 162,615
Net customer payments and other activity ⁽¹⁾	(8,683)	(9,330)	(33,934)	(21,667)	(17,947)
Additions ⁽¹⁾	6,220	24,283	17,679	7,816	25,333
Charge-offs	(1,746)	(1,855)	(909)	(2,307)	(37,410)
Loans returning to accruing status	—	—	—	(31)	(77)
Transfers to foreclosed property	(208)	—	(59)	—	(1,274)
Ending Balance	\$ 106,509	\$ 110,926	\$ 97,828	\$ 115,051	\$ 131,240

⁽¹⁾ Measurement period adjustments related to the fair values of certain Sandy Spring Bancorp, Inc. (“Sandy Spring”) acquired loans impacted the nonaccrual activity for the quarters ended March 31, 2026, December 31, 2025, and September 30, 2025, and were finalized upon conclusion of the measurement period on March 31, 2026.

Past Due Loans

At September 30, 2026, past due loans still accruing interest totaled \$98.9 million or 0.34% of total LHFI, compared to \$80.4 million or 0.28% of total LHFI at June 30, 2026, and \$74.2 million or 0.27% of total LHFI at September 30, 2025. The increase in past due loans from the prior quarter was primarily within commercial real estate – non-owner occupied, commercial and industrial, and commercial real estate – owner occupied loan portfolios.

Allowance for Credit Losses

At September 30, 2026, the ACL was \$334.2 million, comprised of an allowance for loan and lease losses (“ALLL”) of \$301.4 million and a reserve for unfunded commitments (“RUC”) of \$32.8 million. The ACL increased \$3.3 million from the prior quarter, primarily reflecting the impact of loan growth during the third quarter of 2026. At September 30, 2026, the ALLL and ACL represented 1.03% and 1.14% of total LHFI, respectively, compared to 1.04% and 1.15% at June 30, 2026. The RUC coverage ratio was 0.11% at September 30, 2026, consistent with the prior quarter.

Net Charge-offs

Net charge-offs were \$2.3 million or 0.03% of total average LHFI on an annualized basis for the third quarter of 2026, compared to \$2.0 million or 0.03% (annualized) for the second quarter of 2026, and \$38.6 million or 0.56% (annualized) for the third quarter of 2025. The decrease in net charge-offs for the third quarter of 2026 compared to the prior year was primarily due to the charge-offs of two commercial and industrial loans that were recorded in the third quarter of 2025 and had been partially reserved for previously.

Provision for Credit Losses

For the third quarter of 2026, the Company recorded a provision for credit losses of \$5.7 million, compared to \$11.7 million in the prior quarter, and \$16.2 million in the third quarter of 2025. The decrease in the provision for credit losses compared to the prior quarter primarily reflected lower reserve requirements associated with a modest decline in the allowance coverage ratio, as well as slower loan growth relative to the second quarter of 2026. The decrease in the provision for credit losses compared to the third quarter of 2025 was primarily attributable to the charge-offs of two commercial and industrial loans that were recorded in the third quarter of 2025 and had been partially reserved for previously.

NONINTEREST INCOME

Noninterest income decreased \$35.4 million to \$54.8 million for the third quarter of 2026 from \$90.2 million in the prior quarter, primarily driven by a \$32.3 million pre-tax gain on the sale of the Company's equity interest in Bearing Insurance Group, LLC ("Bearing Insurance") recognized during the second quarter of 2026.

Adjusted operating noninterest income⁽⁺⁾, which excludes the pre-tax gain on sale of equity interest in Bearing Insurance (\$32.3 million in the second quarter of 2026) and the pre-tax gains on sale of securities (\$10 thousand in the third quarter of 2026 and \$4 thousand in the second quarter of 2026), decreased \$3.1 million to \$54.8 million, compared to \$57.9 million in the prior quarter. This decrease was primarily due to a \$2.0 million decline in loan-related interest rate swap fees driven by lower transaction volumes, a \$1.1 million decrease in mortgage banking income due to lower mortgage origination volumes and lower gain on sale margins, and a \$1.0 million decrease in fiduciary and asset management fees.

NONINTEREST EXPENSE

Noninterest expense increased \$5.2 million to \$204.3 million for the third quarter of 2026 from \$199.1 million in the prior quarter, primarily driven by the \$2.7 million pre-tax loss on debt extinguishment recognized in the third quarter of 2026.

Adjusted operating noninterest expense⁽⁺⁾, which excludes the pre-tax loss on debt extinguishment (\$2.7 million in the third quarter of 2026) and amortization of intangible assets (\$14.9 million in the third quarter of 2026 and \$15.1 million in the second quarter of 2026), increased \$2.7 million to \$186.7 million, compared to \$184.0 million in the prior quarter. This increase was primarily due to a \$2.6 million seasonal increase in marketing and advertising expense, a \$1.7 million increase in salaries and benefits expense, primarily due to an increase in variable incentive compensation expense and additional full-time equivalent employees associated with the Company's North Carolina expansion, and a \$1.5 million increase in technology and data processing expense, primarily reflecting ongoing investments in strategic technology initiatives and related software maintenance costs. These increases were partially offset by a \$3.4 million decrease in other expenses, primarily driven by gains on the sales of other real estate owned during the third quarter of 2026.

INCOME TAXES

The Company's effective tax rate was 21.1% for the quarter ended September 30, 2026, compared to 20.8% for the quarter ended September 30, 2025. For the nine months ended September 30, 2026 and September 30, 2025, the effective tax rates were 21.1% and 17.2%, respectively. The increase in the effective tax rate for the nine months ended September 30, 2026 was primarily due to a \$7.7 million income tax benefit recognized in the second quarter of 2025 related to the re-evaluation of the Company's state net deferred tax asset following the Sandy Spring acquisition, as well as an overall increase in the proportion of taxable income to tax-exempt income.

KEY BALANCE SHEET COMPONENTS AND CAPITAL RATIOS

The following tables summarize the Company's key balance sheet components and capital ratios as of the dates presented (dollars in millions, except per share data):

	9/30/2026 (unaudited)	6/30/2026 (unaudited)	QoQ	QoQ % change ⁽¹⁾	9/30/2025 (unaudited)	YoY	YoY % change
Assets	\$ 38,352	\$ 38,100	\$ 252	2.62 %	\$ 37,073	\$ 1,279	3.45 %
Cash and cash equivalents	701	990	(289)	(115.82) %	795	(94)	(11.82) %
LHFI (net of unearned income)	29,297	28,673	624	8.63 %	27,361	1,936	7.08 %
Quarterly Average LHFI (net of unearned income)	28,928	28,244	684	9.61 %	27,386	1,542	5.63 %
Total Securities	4,784	4,942	(158)	(12.68) %	5,311	(527)	(9.92) %
Securities available for sale ("AFS")	3,749	3,877	(128)	(13.10) %	4,268	(519)	(12.16) %
Securities held to maturity ("HTM")	845	861	(16)	(7.37) %	884	(39)	(4.41) %
Restricted Stock, at cost	190	204	(14)	(27.23) %	159	31	19.50 %
Deposits	30,966	30,468	498	6.48 %	30,665	301	0.98 %
Quarterly Average Deposits	30,508	30,391	117	1.53 %	31,032	(524)	(1.69) %
Borrowings	1,622	1,881	(259)	(54.63) %	860	762	88.60 %
Quarterly Average Borrowings	1,717	1,371	346	100.13 %	869	848	97.58 %
Cash dividends paid per common share	\$ 0.37	\$ 0.37	\$ —	— %	\$ 0.34	\$ 0.03	8.82 %
Dividends on each share of Series A preferred stock ⁽²⁾	\$ 171.88	\$ 171.88	\$ —	— %	\$ 171.88	\$ —	— %

⁽¹⁾ Quarter over quarter percentage changes are calculated on an annualized basis except for dividends, which are presented on a per share basis.

⁽²⁾ The preferred stock dividend was equivalent to \$0.43 per outstanding depositary share for each period presented.

	9/30/2026	6/30/2026	9/30/2025
Common equity Tier 1 capital ratio ⁽³⁾	10.39 %	10.41 %	9.92 %
Tier 1 capital ratio ⁽³⁾	10.91 %	10.94 %	10.46 %
Total capital ratio ⁽³⁾	14.55 %	14.15 %	13.81 %
Leverage ratio (Tier 1 capital to average assets) ⁽³⁾	9.59 %	9.62 %	8.92 %
Common equity to total assets	12.74 %	13.09 %	12.81 %
Tangible common equity to tangible assets ⁽⁺⁾	7.87 %	8.17 %	7.69 %

⁽³⁾ All ratios at September 30, 2026 are estimates and subject to change pending the Company's filing of its FR Y-9C. All other periods are presented as filed.

The key drivers of the consolidated balance sheet changes for the periods presented are summarized below:

- Total assets increased from the prior quarter primarily due to increases in LHFI, partially offset by a decrease in cash and cash equivalents. Total assets increased from the same period in the prior year primarily due to an increase in LHFI, partially offset by a decrease in total securities.
- LHFI and quarterly average LHFI increased compared to both June 30, 2026 and September 30, 2025. The increase in LHFI from the prior quarter was primarily due to higher balances in the commercial and industrial, other commercial, and construction and land development loan portfolios. The increase in LHFI from the same period in the prior year was primarily due to increases in commercial and industrial, commercial real estate – non-owner occupied, and other commercial portfolios.
- Total securities decreased from June 30, 2026, primarily reflecting the impact of higher market interest rates on the fair value of AFS securities, with the related unrealized losses reflected in accumulated other comprehensive income ("AOCI"). Total securities decreased from September 30, 2025 primarily due to principal repayments of AFS mortgage-backed securities and the impact of higher market interest rates on the fair value of AFS securities.

- Common equity to total assets and tangible common equity to tangible assets decreased from June 30, 2026, as the negative impact of changes in AOCI associated with higher market interest rates and lower fair values of AFS securities more than offset capital generated through earnings during the quarter.
- Total deposits and quarterly average deposits increased from the prior quarter due to increases in brokered and demand deposits, partially offset by a decrease in interest-bearing customer deposits. Compared to the same period in the prior year, total deposits increased due to higher interest-bearing deposits, partially offset by lower demand deposits.
- Total borrowings decreased from June 30, 2026 and increased from September 30, 2025. The decrease from the prior quarter was primarily due to decreases in Federal Home Loan Bank (“FHLB”) advances, partially offset by an increase in long-term borrowings due to the net impact of the 2036 Subordinated Notes issuance and 2029 Subordinated Notes redemption. The increase from the same period in the prior year was primarily due to increases in FHLB advances and an increase in long-term borrowings due to the Subordinated Notes activity noted above.
- Since the inception of the Repurchase Program authorized on May 5, 2026, the Company has repurchased approximately 1.8 million shares for \$72.5 million at an average price of \$40.84 per share. As of September 30, 2026, approximately \$177.5 million remained available under the Repurchase Program for future share repurchases.

⁽⁺⁾ These are financial measures not calculated in accordance with generally accepted accounting principles (“GAAP”). For a reconciliation of these non-GAAP financial measures see the “Alternative Performance Measures (non-GAAP)” section of the Key Financial Results.

ABOUT ATLANTIC UNION BANKSHARES CORPORATION

Headquartered in Richmond, Virginia, Atlantic Union Bankshares Corporation (NYSE: AUB) is the holding company for Atlantic Union Bank. Atlantic Union Bank has branches and ATMs located in Virginia, Maryland, North Carolina and Washington, D.C. Certain non-bank financial services affiliates of Atlantic Union Bank include: Atlantic Union Equipment Finance, Inc., which provides equipment financing; AUB Investments, Inc., which provides investment services; and Atlantic Union Capital Markets, Inc., which provides capital market services.

THIRD QUARTER 2026 EARNINGS RELEASE CONFERENCE CALL

The Company will hold a conference call and webcast for investors at 9:00 a.m. Eastern Time on Tuesday, October 20, 2026, during which management will review our financial results for the third quarter of 2026 and provide an update on our recent activities.

The listen-only webcast and the accompanying slides can be accessed at:
<https://edge.media-server.com/mmc/p/gb9rrzsf>.

For analysts who wish to participate in the conference call, please register at the following URL:
<https://register-conf.media-server.com/register/BI45511d3d3f0e45e98658c057c5f2478a>.
 To participate in the conference call, you must use the link to receive an audio dial-in number and an Access PIN.

A replay of the webcast, and the accompanying slides, will be available on the Company’s website for 90 days at:
<https://investors.atlanticunionbank.com/>.

NON-GAAP FINANCIAL MEASURES

In reporting the results as of and for the period ended September 30, 2026, we have provided supplemental performance measures determined by methods other than in accordance with GAAP. These non-GAAP financial measures are a supplement to GAAP, which we use to prepare our financial statements, and should not be considered in isolation or as a substitute for comparable measures calculated in accordance with GAAP. In addition, our non-GAAP financial measures

may not be comparable to non-GAAP financial measures of other companies. We use the non-GAAP financial measures discussed herein in our analysis of our performance. Management believes that these non-GAAP financial measures provide additional understanding of our ongoing operations, enhance the comparability of our results of operations with prior periods and show the effects of significant gains and charges in the periods presented without the impact of items or events that may obscure trends in our underlying performance. Non-GAAP financial measures may be identified with the symbol ⁽⁺⁾ and may be labeled as adjusted. For a reconciliation of these measures to their most directly comparable GAAP measures and additional information about these non-GAAP financial measures, see “Alternative Performance Measures (non-GAAP)” in the tables within the section “Key Financial Results.”

FORWARD-LOOKING STATEMENTS

This press release and statements by our management may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements that include, without limitation, statements made in Mr. Asbury’s quotations; statements regarding our strategic expansion into North Carolina, including our expectations regarding new branch openings; statements regarding our investments in strategic technology initiatives; statements regarding our business, financial and operating results, including our deposit base and funding; the impact of changes in economic conditions, the interest rate environment, economic, fiscal or trade policy and the potential related impacts on our business and loan demand; management’s beliefs regarding our liquidity, capital resources, asset quality, CRE loan portfolio and our customer relationships; and statements that include other projections, predictions, expectations, or beliefs about future events or results or otherwise are not statements of historical fact. Such forward-looking statements are based on certain assumptions as of the time they are made, and are inherently subject to known and unknown risks, uncertainties, and other factors, some of which cannot be predicted or quantified, that may cause actual results, performance, or achievements to be materially different from those expressed or implied by such forward-looking statements. Forward-looking statements are often characterized by the use of qualified words (and their derivatives) such as “expect,” “believe,” “estimate,” “plan,” “project,” “anticipate,” “intend,” “will,” “may,” “view,” “opportunity,” “seek to,” “potential,” “continue,” “confidence,” or words of similar meaning or other statements concerning opinions or judgment of the Company and our management about future events. Although we believe that our expectations with respect to forward-looking statements are based upon reasonable assumptions within the bounds of our existing knowledge of our business and operations, there can be no assurance that actual future results, performance, or achievements of, or trends affecting, us will not differ materially from any projected future results, performance, achievements or trends expressed or implied by such forward-looking statements. Actual future results, performance, achievements or trends may differ materially from historical results or those anticipated depending on a variety of factors, including, but not limited to, the effects of or changes in:

- market interest rates and their related impacts on macroeconomic conditions, customer and client behavior, our funding costs and our loan and securities portfolios;
- economic conditions, including inflation and recessionary conditions and their related impacts on economic growth and customer and client behavior;
- U.S. and global trade policies and tensions, including changes in, or the imposition of, tariffs and/or trade barriers and the economic impacts, volatility and uncertainty resulting therefrom, and geopolitical instability;
- volatility in the financial services sector, including failures or rumors of failures of other depository institutions, along with actions taken by governmental agencies to address such turmoil, and the effects on the ability of depository institutions, including us, to attract and retain depositors and to borrow or raise capital;
- legislative or regulatory changes and requirements, including changes in federal, state or local tax laws and changes impacting the rulemaking, supervision, examination and enforcement priorities of the federal banking agencies;
- the sufficiency of liquidity and changes in our capital position;
- general economic and financial market conditions, in the United States generally and particularly in the markets in which we operate and which our loans are concentrated, including the effects of declines in real estate values, an increase in unemployment levels, U.S. fiscal debt, budget, and tax matters, U.S. government shutdowns, and slowdowns in economic growth;
- the possibility that the anticipated benefits of our acquisition activity, including anticipated cost savings and strategic gains, are not realized when expected or at all, including as a result of the strength of the economy, competitive factors in the areas where we do business, or as a result of other unexpected factors or events;
- potential adverse reactions or changes to business or employee relationships;

- our ability to identify, recruit and retain key employees;
- monetary, fiscal and regulatory policies of the U.S. government, including policies of the U.S. Department of the Treasury and the Federal Reserve;
- the quality or composition of our loan or investment portfolios and changes in these portfolios;
- demand for loan products and financial services in our market areas;
- our ability to manage our growth or implement our growth strategy;
- the effectiveness of expense reduction plans;
- the introduction of new lines of business or new products and services;
- real estate values in our lending area;
- changes in accounting principles, standards, rules, and interpretations, and the related impact on our financial statements;
- an insufficient ACL or volatility in the ACL resulting from the Current Expected Credit Losses (“CECL”) methodology, either alone or as that may be affected by changing economic conditions, credit concentrations, inflation, changing interest rates, or other factors;
- concentrations of loans secured by real estate, particularly CRE;
- the effectiveness of our credit processes and management of our credit risk;
- our ability to compete in the market for financial services and increased competition from fintech companies;
- technological risks and developments, and cyber threats, attacks, or events;
- emerging issues related to the development and use of artificial intelligence that could give rise to legal or regulatory action or increase the risk of a cybersecurity attack or the probability that such an attack would be successful;
- operational, technological, cultural, regulatory, legal, credit, and other risks associated with the exploration, consummation and integration of potential future acquisitions, whether involving stock or cash consideration;
- the potential adverse effects of unusual and infrequently occurring events, such as weather-related disasters, terrorist acts, geopolitical conflicts or public health events (such as pandemics), and of governmental and societal responses thereto; these potential adverse effects may include, without limitation, adverse effects on macroeconomic conditions, the ability of our borrowers to satisfy their obligations to us, on the value of collateral securing loans, on the demand for our loans or our other products and services, on supply chains and methods used to distribute products and services, on incidents of cyberattack and fraud, on our liquidity or capital positions, on risks posed by reliance on third-party service providers, on other aspects of our business operations and on financial markets and economic growth;
- performance by our counterparties or vendors;
- deposit flows;
- the availability of financing and the terms thereof;
- the level of prepayments on loans and mortgage-backed securities;
- actual or potential claims, damages, and fines related to litigation or government actions, which may result in, among other things, additional costs, fines, penalties, restrictions on our business activities, reputational harm, or other adverse consequences;
- any event or development that would cause us to conclude that there was an impairment of any asset, including intangible assets, such as goodwill; and
- other factors, many of which are beyond our control.

Please also refer to such other factors as discussed throughout Part I, Item 1A. “Risk Factors” and Part II, Item 7. “Management’s Discussion and Analysis of Financial Condition and Results of Operations” of our Annual Report on Form 10-K for the year ended December 31, 2025, and related disclosures in other filings, which have been filed with the U.S. Securities and Exchange Commission (“SEC”) and are available on the SEC’s website at www.sec.gov. All risk factors and uncertainties described herein and therein should be considered in evaluating forward-looking statements, and all the forward-looking statements are expressly qualified by the cautionary statements contained or referred to herein and therein. The actual results or developments anticipated may not be realized or, even if substantially realized, they may not have the expected consequences to or effects on the Company or our businesses or operations. Readers are cautioned not to rely too heavily on forward-looking statements. Forward-looking statements speak only as of the date they are made. We do not intend or assume any obligation to update, revise or clarify any forward-looking statements that may be made from time to time by or on behalf of the Company, whether as a result of new information, future events or otherwise, except as required by law.

ATLANTIC UNION BANKSHARES CORPORATION AND SUBSIDIARIES

KEY FINANCIAL RESULTS (UNAUDITED)

(Dollars in thousands, except share data)

	As of & For Three Months Ended			As of & For Nine Months Ended	
	9/30/26	6/30/26	9/30/25	9/30/26	9/30/25
Results of Operations					
Interest and dividend income	\$ 501,133	\$ 486,828	\$ 503,437	\$ 1,459,695	\$ 1,319,645
Interest expense	172,711	161,710	184,227	493,782	494,900
Net interest income	328,422	325,118	319,210	965,913	824,745
Provision for credit losses	5,731	11,737	16,233	20,205	139,578
Net interest income after provision for credit losses	322,691	313,381	302,977	945,708	685,167
Noninterest income	54,792	90,248	51,751	199,823	162,436
Noninterest expense	204,333	199,136	238,446	613,279	652,327
Income before income taxes	173,150	204,493	116,282	532,252	195,276
Income tax expense (benefit)	36,518	43,480	24,142	112,441	33,527
Net income	136,632	161,013	92,140	419,811	161,749
Dividends on preferred stock	2,967	2,967	2,967	8,901	8,901
Net income available to common shareholders	\$ 133,665	\$ 158,046	\$ 89,173	\$ 410,910	\$ 152,848
Interest earned on earning assets (FTE) ⁽¹⁾	\$ 505,826	\$ 491,389	\$ 507,856	\$ 1,473,501	\$ 1,332,184
Net interest income (FTE) ⁽¹⁾	333,115	329,679	323,629	979,719	837,284
Total revenue (FTE) ⁽¹⁾	387,907	419,927	375,380	1,179,542	999,720
Pre-tax pre-provision earnings (FTE) ⁽¹⁾	183,574	220,791	136,934	566,263	347,393
Key Ratios					
Earnings per common share, diluted	\$ 0.94	\$ 1.11	\$ 0.63	\$ 2.89	\$ 1.22
Return on average assets (ROA)	1.43 %	1.73 %	0.98 %	1.49 %	0.65 %
Return on average equity (ROE)	10.54 %	12.60 %	7.51 %	10.98 %	5.06 %
Return on average tangible common equity (ROTCE) ⁽²⁾⁽³⁾	19.59 %	23.42 %	15.51 %	20.56 %	10.81 %
Efficiency ratio	53.32 %	47.94 %	64.28 %	52.61 %	66.08 %
Efficiency ratio (FTE) ⁽¹⁾	52.68 %	47.42 %	63.52 %	51.99 %	65.25 %
Net interest margin	3.82 %	3.89 %	3.77 %	3.84 %	3.68 %
Net interest margin (FTE) ⁽¹⁾	3.88 %	3.94 %	3.83 %	3.89 %	3.73 %
Yields on earning assets (FTE) ⁽¹⁾	5.89 %	5.88 %	6.00 %	5.85 %	5.94 %
Average cost of interest-bearing liabilities	2.68 %	2.59 %	2.93 %	2.62 %	2.96 %
Average cost of deposits	2.00 %	1.93 %	2.18 %	1.94 %	2.22 %
Average cost of funds	2.01 %	1.94 %	2.17 %	1.96 %	2.21 %
Operating Measures⁽⁴⁾					
Adjusted operating earnings	\$ 138,601	\$ 136,987	\$ 122,693	\$ 404,709	\$ 315,343
Adjusted operating earnings available to common shareholders	135,634	134,020	119,726	395,808	306,442
Adjusted operating pre-tax pre-provision earnings (FTE) ^{(1) (7)}	186,218	188,437	176,547	545,585	440,913
Adjusted operating earnings per common share, diluted	\$ 0.96	\$ 0.94	\$ 0.84	\$ 2.79	\$ 2.46
Adjusted operating ROA	1.45 %	1.47 %	1.30 %	1.44 %	1.26 %
Adjusted operating ROE	10.69 %	10.72 %	10.00 %	10.58 %	9.86 %
Adjusted operating ROTCE ⁽²⁾⁽³⁾	19.85 %	20.11 %	20.09 %	19.86 %	19.73 %
Adjusted operating efficiency ratio (FTE) ⁽¹⁾⁽⁶⁾	48.14 %	47.47 %	48.79 %	48.47 %	50.45 %
Per Share Data					
Earnings per common share, basic	\$ 0.95	\$ 1.11	\$ 0.63	\$ 2.90	\$ 1.23
Earnings per common share, diluted	0.94	1.11	0.63	2.89	1.22
Cash dividends paid per common share	0.37	0.37	0.34	1.11	1.02
Market value per share	37.95	42.31	35.29	37.95	35.29
Book value per common share	34.78	35.14	33.52	34.78	33.52
Tangible book value per common share ⁽²⁾	20.36	20.77	18.99	20.36	18.99
Price to earnings ratio, diluted	10.14	9.50	14.16	9.81	21.55
Price to book value per common share ratio	1.09	1.20	1.05	1.09	1.05
Price to tangible book value per common share ratio ⁽²⁾	1.86	2.04	1.86	1.86	1.86
Unvested shares of restricted stock awards	462,710	481,488	885,686	462,710	885,686
Weighted average common shares outstanding, basic	141,293,231	142,099,251	141,728,909	141,762,468	124,402,891
Weighted average common shares outstanding, diluted	141,641,618	142,320,806	141,986,217	142,078,792	124,794,832
Common shares outstanding at end of period	140,445,286	141,924,165	141,732,071	140,445,286	141,732,071

ATLANTIC UNION BANKSHARES CORPORATION AND SUBSIDIARIES
KEY FINANCIAL RESULTS (UNAUDITED)
(Dollars in thousands, except share data)

	As of & For Three Months Ended			As of & For Nine Months Ended	
	9/30/26	6/30/26	9/30/25	9/30/26	9/30/25
Capital Ratios					
Common equity Tier 1 capital ratio ⁽⁵⁾	10.39 %	10.41 %	9.92 %	10.39 %	9.92 %
Tier 1 capital ratio ⁽⁵⁾	10.91 %	10.94 %	10.46 %	10.91 %	10.46 %
Total capital ratio ⁽⁵⁾	14.55 %	14.15 %	13.81 %	14.55 %	13.81 %
Leverage ratio (Tier 1 capital to average assets) ⁽⁵⁾	9.59 %	9.62 %	8.92 %	9.59 %	8.92 %
Common equity to total assets	12.74 %	13.09 %	12.81 %	12.74 %	12.81 %
Tangible common equity to tangible assets ⁽²⁾	7.87 %	8.17 %	7.69 %	7.87 %	7.69 %
Financial Condition					
Assets	\$ 38,351,665	\$ 38,099,868	\$ 37,072,733	\$ 38,351,665	\$ 37,072,733
LHFI (net of unearned income)	29,296,616	28,673,271	27,361,173	29,296,616	27,361,173
Securities	4,784,392	4,941,974	5,310,629	4,784,392	5,310,629
Earning Assets	34,350,279	34,110,112	33,151,873	34,350,279	33,151,873
Goodwill	1,754,875	1,754,875	1,726,386	1,754,875	1,726,386
Amortizable intangibles, net	270,016	284,962	333,236	270,016	333,236
Deposits	30,965,529	30,468,257	30,665,324	30,965,529	30,665,324
Borrowings	1,622,403	1,881,340	860,312	1,622,403	860,312
Stockholders' equity	5,050,604	5,153,414	4,917,058	5,050,604	4,917,058
Tangible common equity ⁽²⁾	2,859,356	2,947,220	2,691,079	2,859,356	2,691,079
Loans held for investment, net of unearned income					
Construction and land development	\$ 2,025,385	\$ 1,859,217	\$ 2,163,182	\$ 2,025,385	\$ 2,163,182
Commercial real estate - owner occupied	4,356,099	4,308,292	4,335,919	4,356,099	4,335,919
Commercial real estate - non-owner occupied	7,275,895	7,303,555	6,805,302	7,275,895	6,805,302
Multifamily real estate	2,382,541	2,429,355	2,196,467	2,382,541	2,196,467
Commercial & Industrial	5,850,846	5,628,880	4,956,770	5,850,846	4,956,770
Residential 1-4 Family - Commercial	984,149	1,008,438	1,105,067	984,149	1,105,067
Residential 1-4 Family - Consumer	2,991,674	2,930,665	2,799,669	2,991,674	2,799,669
Residential 1-4 Family - Revolving	1,346,890	1,312,531	1,186,298	1,346,890	1,186,298
Auto	110,418	131,477	211,900	110,418	211,900
Consumer	107,158	110,909	121,620	107,158	121,620
Other Commercial	1,865,561	1,649,952	1,478,979	1,865,561	1,478,979
Total LHFI	\$ 29,296,616	\$ 28,673,271	\$ 27,361,173	\$ 29,296,616	\$ 27,361,173
Deposits					
Interest checking accounts	\$ 7,844,500	\$ 7,812,504	\$ 6,916,702	\$ 7,844,500	\$ 6,916,702
Money market accounts	6,556,864	6,821,997	6,932,836	6,556,864	6,932,836
Savings accounts	2,723,123	2,567,073	2,882,897	2,723,123	2,882,897
Customer time deposits of more than \$250,000	1,869,330	1,876,425	1,773,710	1,869,330	1,773,710
Customer time deposits of \$250,000 or less	4,124,050	4,104,769	4,007,070	4,124,050	4,007,070
Time deposits	5,993,380	5,981,194	5,780,780	5,993,380	5,780,780
Total interest-bearing customer deposits	23,117,867	23,182,768	22,513,215	23,117,867	22,513,215
Brokered deposits	1,085,988	557,751	1,047,467	1,085,988	1,047,467
Total interest-bearing deposits	\$ 24,203,855	\$ 23,740,519	\$ 23,560,682	\$ 24,203,855	\$ 23,560,682
Demand deposits	6,761,674	6,727,738	7,104,642	6,761,674	7,104,642
Total deposits	\$ 30,965,529	\$ 30,468,257	\$ 30,665,324	\$ 30,965,529	\$ 30,665,324
Averages					
Assets	\$ 37,975,963	\$ 37,433,973	\$ 37,377,383	\$ 37,557,572	\$ 33,378,378
LHFI (net of unearned income)	28,927,866	28,243,611	27,386,338	28,337,859	24,336,012
Loans held for sale	22,140	23,303	27,185	20,572	604,483
Securities	4,895,169	4,976,527	4,955,297	5,025,255	4,360,629
Earning assets	34,091,046	33,544,840	33,563,417	33,673,838	29,973,209
Deposits	30,507,775	30,390,719	31,031,655	30,370,700	27,619,076
Time deposits	6,422,120	6,086,936	6,283,031	6,184,345	5,856,307
Interest-bearing deposits	23,885,413	23,654,149	24,071,758	23,666,300	21,457,491
Borrowings	1,717,294	1,371,046	868,783	1,488,581	910,077
Interest-bearing liabilities	25,602,707	25,025,195	24,940,541	25,154,881	22,367,568
Stockholders' equity	5,144,943	5,125,495	4,866,989	5,113,117	4,276,987
Tangible common equity ⁽²⁾	2,946,399	2,911,942	2,647,488	2,906,612	2,301,146

ATLANTIC UNION BANKSHARES CORPORATION AND SUBSIDIARIES
KEY FINANCIAL RESULTS (UNAUDITED)
(Dollars in thousands, except share data)

	As of & For Three Months Ended			As of & For Nine Months Ended	
	9/30/26	6/30/26	9/30/25	9/30/26	9/30/25
Asset Quality					
Allowance for Credit Losses (ACL)†					
Beginning balance, Allowance for loan and lease losses (ALLL)	\$ 298,756	\$ 291,100	\$ 315,574	\$ 295,108	\$ 178,644
Add: Recoveries	2,276	1,327	1,847	4,911	4,368
Less: Charge-offs	4,547	3,313	40,440	10,761	45,905
Add: Initial Allowance - Purchased Credit Deteriorated (PCD) loans	—	—	—	—	28,265
Add: Initial Provision - Non-PCD loans	—	—	—	—	89,538
Add: Provision for loan losses	4,947	9,642	16,054	12,174	38,125
Ending balance, ALLL	\$ 301,432	\$ 298,756	\$ 293,035	\$ 301,432	\$ 293,035
Beginning balance, Reserve for unfunded commitments (RUC)	\$ 32,227	\$ 30,828	\$ 26,778	\$ 26,161	\$ 15,041
Add: Initial Provision - RUC acquired loans	—	—	—	—	11,425
Add: Provision for unfunded commitments	587	1,399	173	6,653	485
Ending balance, RUC	\$ 32,814	\$ 32,227	\$ 26,951	\$ 32,814	\$ 26,951
Total ACL	\$ 334,246	\$ 330,983	\$ 319,986	\$ 334,246	\$ 319,986
ACL / total LHFI	1.14 %	1.15 %	1.17 %	1.14 %	1.17 %
ALLL / total LHFI	1.03 %	1.04 %	1.07 %	1.03 %	1.07 %
Net charge-offs / total average LHFI (annualized)	0.03 %	0.03 %	0.56 %	0.03 %	0.23 %
Provision for loan losses/ total average LHFI (annualized)	0.07 %	0.14 %	0.23 %	0.06 %	0.70 %
Nonperforming Assets					
Construction and land development	\$ 4,071	\$ 4,441	\$ 61,436	\$ 4,071	\$ 61,436
Commercial real estate - owner occupied	5,594	7,130	6,467	5,594	6,467
Commercial real estate - non-owner occupied	13,801	12,478	13,125	13,801	13,125
Multifamily real estate	20,529	23,399	1,583	20,529	1,583
Commercial & Industrial	30,397	31,423	9,193	30,397	9,193
Residential 1-4 Family - Commercial	1,778	2,115	6,615	1,778	6,615
Residential 1-4 Family - Consumer	24,169	24,117	23,623	24,169	23,623
Residential 1-4 Family - Revolving	4,379	4,983	5,444	4,379	5,444
Auto	297	374	556	297	556
Consumer	3	16	37	3	37
Other Commercial	1,491	450	3,161	1,491	3,161
Nonaccrual loans	\$ 106,509	\$ 110,926	\$ 131,240	\$ 106,509	\$ 131,240
Foreclosed property	1,964	1,756	2,001	1,964	2,001
Total nonperforming assets (NPAs)	\$ 108,473	\$ 112,682	\$ 133,241	\$ 108,473	\$ 133,241
Construction and land development	\$ 2,353	\$ 331	\$ 1,856	\$ 2,353	\$ 1,856
Commercial real estate - owner occupied	4,558	7,503	2,790	4,558	2,790
Commercial real estate - non-owner occupied	1,735	7,597	2,283	1,735	2,283
Multifamily real estate	3,541	3,541	2,088	3,541	2,088
Commercial & Industrial	1,904	2,250	1,005	1,904	1,005
Residential 1-4 Family - Commercial	557	362	2,570	557	2,570
Residential 1-4 Family - Consumer	7,549	5,954	2,955	7,549	2,955
Residential 1-4 Family - Revolving	5,170	4,319	1,816	5,170	1,816
Auto	317	219	348	317	348
Consumer	327	33	311	327	311
Other Commercial	4,141	1,616	—	4,141	—
LHFI ≥ 90 days and still accruing	\$ 32,152	\$ 33,725	\$ 18,022	\$ 32,152	\$ 18,022
Total NPAs and LHFI ≥ 90 days	\$ 140,625	\$ 146,407	\$ 151,263	\$ 140,625	\$ 151,263
NPAs / total LHFI	0.37 %	0.39 %	0.49 %	0.37 %	0.49 %
NPAs / total assets	0.28 %	0.30 %	0.36 %	0.28 %	0.36 %
ALLL / nonaccrual loans	283.01 %	269.33 %	223.28 %	283.01 %	223.28 %
ALLL / nonperforming assets	277.89 %	265.13 %	219.93 %	277.89 %	219.93 %

ATLANTIC UNION BANKSHARES CORPORATION AND SUBSIDIARIES

KEY FINANCIAL RESULTS (UNAUDITED)

(Dollars in thousands, except share data)

	As of & For Three Months Ended			As of & For Nine Months Ended	
	9/30/26	6/30/26	9/30/25	9/30/26	9/30/25
Past Due Detail					
Construction and land development	\$ 474	\$ 593	\$ 1,387	\$ 474	\$ 1,387
Commercial real estate - owner occupied	13,431	9,636	5,346	13,431	5,346
Commercial real estate - non-owner occupied	8,729	474	4,295	8,729	4,295
Multifamily real estate	249	1,325	3,113	249	3,113
Commercial & Industrial	3,085	2,512	4,902	3,085	4,902
Residential 1-4 Family - Commercial	1,909	2,140	2,843	1,909	2,843
Residential 1-4 Family - Consumer	2,359	1,557	1,871	2,359	1,871
Residential 1-4 Family - Revolving	3,929	4,297	3,074	3,929	3,074
Auto	1,797	1,853	2,744	1,797	2,744
Consumer	226	310	329	226	329
Other Commercial	766	2,516	—	766	—
LHFI 30-59 days past due	\$ 36,954	\$ 27,213	\$ 29,904	\$ 36,954	\$ 29,904
Construction and land development	\$ 850	\$ 2,210	\$ 5,784	\$ 850	\$ 5,784
Commercial real estate - owner occupied	6,128	2,112	2,217	6,128	2,217
Commercial real estate - non-owner occupied	4,382	871	—	4,382	—
Multifamily real estate	—	732	2,553	—	2,553
Commercial & Industrial	6,523	1,830	8,397	6,523	8,397
Residential 1-4 Family - Commercial	558	1,111	803	558	803
Residential 1-4 Family - Consumer	6,101	6,985	3,320	6,101	3,320
Residential 1-4 Family - Revolving	2,090	1,732	2,162	2,090	2,162
Auto	635	465	867	635	867
Consumer	744	320	179	744	179
Other Commercial	1,826	1,051	—	1,826	—
LHFI 60-89 days past due	\$ 29,837	\$ 19,419	\$ 26,282	\$ 29,837	\$ 26,282
Past Due and still accruing	\$ 98,943	\$ 80,357	\$ 74,208	\$ 98,943	\$ 74,208
Past Due and still accruing / total LHFI	0.34 %	0.28 %	0.27 %	0.34 %	0.27 %
Alternative Performance Measures (non-GAAP)					
Net interest income (FTE) ⁽¹⁾					
Net interest income (GAAP)	\$ 328,422	\$ 325,118	\$ 319,210	\$ 965,913	\$ 824,745
FTE adjustment	4,693	4,561	4,419	13,806	12,539
Net interest income (FTE) (non-GAAP)	\$ 333,115	\$ 329,679	\$ 323,629	\$ 979,719	\$ 837,284
Noninterest income (GAAP)	54,792	90,248	51,751	199,823	162,436
Total revenue (FTE) (non-GAAP)	\$ 387,907	\$ 419,927	\$ 375,380	\$ 1,179,542	\$ 999,720
Less: Noninterest expense (GAAP)	204,333	199,136	238,446	613,279	652,327
Pre-tax pre-provision earnings (FTE) (non-GAAP)	\$ 183,574	\$ 220,791	\$ 136,934	\$ 566,263	\$ 347,393
Average earning assets	\$ 34,091,046	\$ 33,544,840	\$ 33,563,417	\$ 33,673,838	\$ 29,973,209
Net interest margin	3.82 %	3.89 %	3.77 %	3.84 %	3.68 %
Net interest margin (FTE)	3.88 %	3.94 %	3.83 %	3.89 %	3.73 %
Tangible Assets ⁽²⁾					
Ending assets (GAAP)	\$ 38,351,665	\$ 38,099,868	\$ 37,072,733	\$ 38,351,665	\$ 37,072,733
Less: Ending goodwill	1,754,875	1,754,875	1,726,386	1,754,875	1,726,386
Less: Ending amortizable intangibles	270,016	284,962	333,236	270,016	333,236
Ending tangible assets (non-GAAP)	\$ 36,326,774	\$ 36,060,031	\$ 35,013,111	\$ 36,326,774	\$ 35,013,111
Tangible Common Equity ⁽²⁾					
Ending equity (GAAP)	\$ 5,050,604	\$ 5,153,414	\$ 4,917,058	\$ 5,050,604	\$ 4,917,058
Less: Ending goodwill	1,754,875	1,754,875	1,726,386	1,754,875	1,726,386
Less: Ending amortizable intangibles	270,016	284,962	333,236	270,016	333,236
Less: Perpetual preferred stock	166,357	166,357	166,357	166,357	166,357
Ending tangible common equity (non-GAAP)	\$ 2,859,356	\$ 2,947,220	\$ 2,691,079	\$ 2,859,356	\$ 2,691,079
Average equity (GAAP)	\$ 5,144,943	\$ 5,125,495	\$ 4,866,989	\$ 5,113,117	\$ 4,276,987
Less: Average goodwill	1,754,875	1,754,875	1,711,081	1,747,837	1,547,051
Less: Average amortizable intangibles	277,313	292,322	342,064	292,312	262,434
Less: Average perpetual preferred stock	166,356	166,356	166,356	166,356	166,356
Average tangible common equity (non-GAAP)	\$ 2,946,399	\$ 2,911,942	\$ 2,647,488	\$ 2,906,612	\$ 2,301,146
ROTCE ⁽²⁾⁽³⁾					
Net income available to common shareholders (GAAP)	\$ 133,665	\$ 158,046	\$ 89,173	\$ 410,910	\$ 152,848
Plus: Amortization of intangibles, tax effected	11,807	11,957	14,335	35,967	33,161
Net income available to common shareholders before amortization of intangibles (non-GAAP)	\$ 145,472	\$ 170,003	\$ 103,508	\$ 446,877	\$ 186,009
Return on average tangible common equity (ROTCE)	19.59 %	23.42 %	15.51 %	20.56 %	10.81 %

ATLANTIC UNION BANKSHARES CORPORATION AND SUBSIDIARIES
KEY FINANCIAL RESULTS (UNAUDITED)
(Dollars in thousands, except share data)

	As of & For Three Months Ended			As of & For Nine Months Ended	
	9/30/26	6/30/26	9/30/25	9/30/26	9/30/25
Operating Measures ⁽⁴⁾					
Net income (GAAP)	\$ 136,632	\$ 161,013	\$ 92,140	\$ 419,811	\$ 161,749
Plus: Merger-related costs, net of tax	—	—	26,856	6,956	94,847
Plus: CECL Day 1 non-PCD loans and RUC provision expense, net of tax	—	—	—	—	77,742
Plus: Loss on debt extinguishment, net of tax	1,977	—	—	1,977	—
Less: Gain (loss) on sale of securities, net of tax	8	3	3	12	(64)
Less: (Loss) gain on CRE loan sale, net of tax	—	—	(3,700)	—	8,405
Less: Gain on sale of equity interest in Cary Street Partners ("CSP"), net of tax	—	—	—	—	10,654
Less: Gain on sale of equity interest in Bearing Insurance, net of tax	—	24,023	—	24,023	—
Adjusted operating earnings (non-GAAP)	<u>138,601</u>	<u>136,987</u>	<u>122,693</u>	<u>404,709</u>	<u>315,343</u>
Less: Dividends on preferred stock	<u>2,967</u>	<u>2,967</u>	<u>2,967</u>	<u>8,901</u>	<u>8,901</u>
Adjusted operating earnings available to common shareholders (non-GAAP)	<u>\$ 135,634</u>	<u>\$ 134,020</u>	<u>\$ 119,726</u>	<u>\$ 395,808</u>	<u>\$ 306,442</u>
Operating Efficiency Ratio ⁽¹⁾⁽⁶⁾					
Noninterest expense (GAAP)	\$ 204,333	\$ 199,136	\$ 238,446	\$ 613,279	\$ 652,327
Less: Loss on debt extinguishment	2,654	—	—	2,654	—
Less: Amortization of intangible assets	14,946	15,136	18,145	45,528	41,976
Less: Merger-related costs	—	—	34,812	9,034	118,652
Adjusted operating noninterest expense (non-GAAP)	<u>\$ 186,733</u>	<u>\$ 184,000</u>	<u>\$ 185,489</u>	<u>\$ 556,063</u>	<u>\$ 491,699</u>
Noninterest income (GAAP)	\$ 54,792	\$ 90,248	\$ 51,751	\$ 199,823	\$ 162,436
Less: Gain (loss) on sale of securities	10	4	4	16	(83)
Less: (Loss) gain on CRE loan sale	—	—	(4,805)	—	10,915
Less: Gain on sale of equity interest in CSP	—	—	—	—	14,300
Less: Gain on sale of equity interest in Bearing Insurance	—	32,350	—	32,350	—
Adjusted operating noninterest income (non-GAAP)	<u>\$ 54,782</u>	<u>\$ 57,894</u>	<u>\$ 56,552</u>	<u>\$ 167,457</u>	<u>\$ 137,304</u>
Net interest income (FTE) (non-GAAP) ⁽¹⁾	\$ 333,115	\$ 329,679	\$ 323,629	\$ 979,719	\$ 837,284
Adjusted operating noninterest income (non-GAAP)	<u>54,782</u>	<u>57,894</u>	<u>56,552</u>	<u>167,457</u>	<u>137,304</u>
Total adjusted revenue (FTE) (non-GAAP) ⁽¹⁾	<u>\$ 387,897</u>	<u>\$ 387,573</u>	<u>\$ 380,181</u>	<u>\$ 1,147,176</u>	<u>\$ 974,588</u>
Efficiency ratio	53.32 %	47.94 %	64.28 %	52.61 %	66.08 %
Efficiency ratio (FTE) ⁽¹⁾	52.68 %	47.42 %	63.52 %	51.99 %	65.25 %
Adjusted operating efficiency ratio (FTE) ⁽¹⁾⁽⁶⁾	48.14 %	47.47 %	48.79 %	48.47 %	50.45 %
Operating ROA & ROE ⁽⁴⁾					
Adjusted operating earnings (non-GAAP)	\$ 138,601	\$ 136,987	\$ 122,693	\$ 404,709	\$ 315,343
Average assets (GAAP)	\$ 37,975,963	\$ 37,433,973	\$ 37,377,383	\$ 37,557,572	\$ 33,378,378
Return on average assets (ROA) (GAAP)	1.43 %	1.73 %	0.98 %	1.49 %	0.65 %
Adjusted operating return on average assets (ROA) (non-GAAP)	1.45 %	1.47 %	1.30 %	1.44 %	1.26 %
Average equity (GAAP)	\$ 5,144,943	\$ 5,125,495	\$ 4,866,989	\$ 5,113,117	\$ 4,276,987
Return on average equity (ROE) (GAAP)	10.54 %	12.60 %	7.51 %	10.98 %	5.06 %
Adjusted operating return on average equity (ROE) (non-GAAP)	10.69 %	10.72 %	10.00 %	10.58 %	9.86 %
Operating ROTCE ⁽²⁾⁽³⁾⁽⁴⁾					
Adjusted operating earnings available to common shareholders (non-GAAP)	\$ 135,634	\$ 134,020	\$ 119,726	\$ 395,808	\$ 306,442
Plus: Amortization of intangibles, tax effected	11,807	11,957	14,335	35,967	33,161
Adjusted operating earnings available to common shareholders before amortization of intangibles (non-GAAP)	<u>\$ 147,441</u>	<u>\$ 145,977</u>	<u>\$ 134,061</u>	<u>\$ 431,775</u>	<u>\$ 339,603</u>
Average tangible common equity (non-GAAP)	\$ 2,946,399	\$ 2,911,942	\$ 2,647,488	\$ 2,906,612	\$ 2,301,146
Adjusted operating return on average tangible common equity (non-GAAP)	19.85 %	20.11 %	20.09 %	19.86 %	19.73 %
Operating pre-tax pre-provision earnings (FTE) ⁽⁷⁾					
Net income (GAAP)	\$ 136,632	\$ 161,013	\$ 92,140	\$ 419,811	\$ 161,749
Plus: Provision for credit losses	5,731	11,737	16,233	20,205	139,578
Plus: Income tax expense	36,518	43,480	24,142	112,441	33,527
Plus: Merger-related costs	—	—	34,812	9,034	118,652
Plus: FTE adjustment	4,693	4,561	4,419	13,806	12,539
Plus: Loss on debt extinguishment	2,654	—	—	2,654	—
Less: Gain (loss) on sale of securities	10	4	4	16	(83)
Less: (Loss) gain on CRE loan sale	—	—	(4,805)	—	10,915
Less: Gain on sale of equity interest in CSP	—	—	—	—	14,300
Less: Gain on sale of equity interest in Bearing Insurance	—	32,350	—	32,350	—
Adjusted operating pre-tax pre-provision earnings (FTE) (non-GAAP)	<u>\$ 186,218</u>	<u>\$ 188,437</u>	<u>\$ 176,547</u>	<u>\$ 545,585</u>	<u>\$ 440,913</u>
Less: Dividends on preferred stock	<u>2,967</u>	<u>2,967</u>	<u>2,967</u>	<u>8,901</u>	<u>8,901</u>
Adjusted operating pre-tax pre-provision earnings available to common shareholders (FTE) (non-GAAP)	<u>\$ 183,251</u>	<u>\$ 185,470</u>	<u>\$ 173,580</u>	<u>\$ 536,684</u>	<u>\$ 432,012</u>
Weighted average common shares outstanding, diluted	141,641,618	142,320,806	141,986,217	142,078,792	124,794,832
Adjusted operating pre-tax pre-provision earnings per common share, diluted (FTE)	\$ 1.29	\$ 1.30	\$ 1.22	\$ 3.78	\$ 3.46

ATLANTIC UNION BANKSHARES CORPORATION AND SUBSIDIARIES
KEY FINANCIAL RESULTS (UNAUDITED)

(Dollars in thousands, except share data)

	As of & For Three Months Ended			As of & For Nine Months Ended	
	9/30/26	6/30/26	9/30/25	9/30/26	9/30/25
Mortgage Origination Held for Sale Volume					
Refinance Volume	\$ 14,466	\$ 12,226	\$ 11,296	\$ 52,067	\$ 36,457
Purchase Volume	82,574	98,624	97,729	241,741	262,654
Total Mortgage loan originations held for sale	\$ 97,040	\$ 110,850	\$ 109,025	\$ 293,808	\$ 299,111
% of originations held for sale that are refinances	14.9 %	11.0 %	10.4 %	17.7 %	12.2 %
Wealth					
Assets under management	\$ 16,578,808	\$ 16,522,020	\$ 14,819,080	\$ 16,578,808	\$ 14,819,080
Other Data					
End of period full-time equivalent employees	3,111	3,073	3,100	3,111	3,100

- (1) These are non-GAAP financial measures. The Company believes net interest income (FTE), total revenue (FTE), and total adjusted revenue (FTE), which are used in computing net interest margin (FTE), efficiency ratio (FTE) and adjusted operating efficiency ratio (FTE), provide valuable additional insight into the net interest margin and the efficiency ratio by adjusting for differences in tax treatment of interest income sources. The entire FTE adjustment is attributable to interest income on earning assets, which is used in computing the yield on earning assets. Interest expense and the related cost of interest-bearing liabilities and cost of funds ratios are not affected by the FTE components.
- (2) These are non-GAAP financial measures. Tangible assets and tangible common equity are used in the calculation of certain profitability, capital, and per share ratios. The Company believes tangible assets, tangible common equity and the related ratios are meaningful measures of capital adequacy because they provide a meaningful base for period-to-period and company-to-company comparisons, which the Company believes will assist investors in assessing the capital of the Company and its ability to absorb potential losses. The Company believes tangible common equity is an important indication of its ability to grow organically and through business combinations as well as its ability to pay dividends and to engage in various capital management strategies.
- (3) These are non-GAAP financial measures. The Company believes that ROTCE is a meaningful supplement to GAAP financial measures and is useful to investors because it measures the performance of a business consistently across time without regard to whether components of the business were acquired or developed internally.
- (4) These are non-GAAP financial measures. Adjusted operating measures exclude or include, as applicable, merger-related costs, CECL Day 1 non-PCD loans and RUC provision expense, loss on debt extinguishment, gain (loss) on sale of securities, (loss) gain on CRE loan sale, gain on sale of equity interest in CSP, and gain on sale of equity interest in Bearing Insurance. The Company believes these non-GAAP adjusted measures provide investors with important information about the continuing economic results of the Company's operations.
- (5) All ratios at September 30, 2026 are estimates and subject to change pending the Company's filing of its FR Y-9C. All other periods are presented as filed.
- (6) The adjusted operating efficiency ratio (FTE) excludes, as applicable, the amortization of intangible assets, merger-related costs, loss on debt extinguishment, gain (loss) on sale of securities, (loss) gain on CRE loan sale, gain on sale of equity interest in CSP, and gain on sale of equity interest in Bearing Insurance. This measure is similar to the measure used by the Company when analyzing corporate performance and is also similar to the measure used for incentive compensation. The Company believes this adjusted measure provides investors with important information about the continuing economic results of the Company's operations.
- (7) These are non-GAAP financial measures. Adjusted operating pre-tax pre-provision earnings (FTE) excludes or includes, as applicable, the provision for credit losses, which can fluctuate significantly from period-to-period under the CECL methodology, income tax expense, merger-related costs, FTE adjustment, loss on debt extinguishment, gain (loss) on sale of securities, (loss) gain on CRE loan sale, gain on sale of equity interest in CSP, and gain on sale of equity interest in Bearing Insurance. The Company believes this adjusted measure provides investors with important information about the continuing economic results of the Company's operations.
- (8) Effective January 1, 2026, the Company made certain changes to its ACL methodology as part of the continued enhancement of its credit modeling practices, resulting in more dynamic and precise modeling that allows for more granularity in the monitoring of our credit losses. The ACL methodology changes were accounted for prospectively as a change in accounting estimate and did not have a material impact on the Company's Consolidated Financial Statements.

ATLANTIC UNION BANKSHARES CORPORATION AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Dollars in thousands, except share data)

	September 30, 2026	December 31, 2025	September 30, 2025
	(unaudited)	(audited)	(unaudited)
ASSETS			
Cash and cash equivalents:			
Cash and due from banks	\$ 451,303	\$ 234,257	\$ 342,490
Interest-bearing deposits in other banks	237,178	706,014	447,323
Federal funds sold	12,280	26,191	4,852
Total cash and cash equivalents	700,761	966,462	794,665
Securities available for sale, at fair value	3,748,965	4,194,301	4,267,523
Securities held to maturity, at carrying value	845,326	884,216	883,786
Restricted stock, at cost	190,101	190,200	159,320
Loans held for sale	16,825	18,486	24,772
Loans held for investment, net of unearned income	29,296,616	27,796,167	27,361,173
Less: allowance for loan and lease losses	301,432	295,108	293,035
Total loans held for investment, net	28,995,184	27,501,059	27,068,138
Premises and equipment, net	166,524	166,752	168,315
Goodwill	1,754,875	1,733,287	1,726,386
Amortizable intangibles, net	270,016	315,544	333,236
Bank owned life insurance	683,224	672,890	669,102
Other assets	979,864	942,557	977,490
Total assets	\$ 38,351,665	\$ 37,585,754	\$ 37,072,733
LIABILITIES			
Noninterest-bearing demand deposits	\$ 6,761,674	\$ 6,844,629	\$ 7,104,642
Interest-bearing deposits	24,203,855	23,627,007	23,560,682
Total deposits	30,965,529	30,471,636	30,665,324
Securities sold under agreements to repurchase	114,650	75,432	91,630
Other short-term borrowings	650,000	650,000	—
Long-term borrowings	857,753	771,860	768,682
Other liabilities	713,129	610,428	630,039
Total liabilities	33,301,061	32,579,356	32,155,675
Commitments and contingencies			
STOCKHOLDERS' EQUITY			
Preferred stock, \$10.00 par value	173	173	173
Common stock, \$1.33 par value	186,792	188,563	188,504
Additional paid-in capital	3,828,984	3,888,841	3,882,830
Retained earnings	1,437,072	1,184,908	1,128,659
Accumulated other comprehensive loss	(402,417)	(256,087)	(283,108)
Total stockholders' equity	5,050,604	5,006,398	4,917,058
Total liabilities and stockholders' equity	\$ 38,351,665	\$ 37,585,754	\$ 37,072,733
Common shares issued and outstanding			
Common shares authorized	200,000,000	200,000,000	200,000,000
Preferred shares issued and outstanding	17,250	17,250	17,250
Preferred shares authorized	500,000	500,000	500,000

ATLANTIC UNION BANKSHARES CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED)
(Dollars in thousands, except share data)

	Three Months Ended			Nine Months Ended	
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
Interest and dividend income:					
Interest and fees on loans	\$ 451,734	\$ 436,807	\$ 441,944	\$ 1,308,169	\$ 1,172,224
Interest on deposits in other banks	1,741	2,165	12,478	6,051	19,982
Interest and dividends on securities:					
Taxable	38,793	38,973	40,601	118,773	102,509
Nontaxable	8,865	8,883	8,414	26,702	24,930
Total interest and dividend income	501,133	486,828	503,437	1,459,695	1,319,645
Interest expense:					
Interest on deposits	153,553	146,438	170,721	441,769	457,650
Interest on short-term borrowings	8,031	5,327	626	18,585	5,682
Interest on long-term borrowings	11,127	9,945	12,880	33,428	31,568
Total interest expense	172,711	161,710	184,227	493,782	494,900
Net interest income	328,422	325,118	319,210	965,913	824,745
Provision for credit losses	5,731	11,737	16,233	20,205	139,578
Net interest income after provision for credit losses	322,691	313,381	302,977	945,708	685,167
Noninterest income:					
Service charges on deposit accounts	12,886	12,259	12,838	37,261	34,743
Other service charges, commissions and fees	2,266	2,286	2,325	6,490	6,332
Interchange fees	3,697	3,750	4,089	10,773	10,816
Fiduciary and asset management fees	20,452	21,460	18,595	62,090	43,014
Mortgage banking income	1,528	2,656	2,811	6,211	6,605
Bank owned life insurance income	5,954	5,734	5,116	16,888	15,979
Loan-related interest rate swap fees	4,530	6,484	5,911	14,988	10,043
Other operating income	3,479	35,619	66	45,122	34,904
Total noninterest income	54,792	90,248	51,751	199,823	162,436
Noninterest expense:					
Salaries and benefits	113,978	112,309	108,319	339,700	293,676
Occupancy expenses	13,089	12,862	13,582	39,153	34,944
Furniture and equipment expenses	5,604	5,532	6,536	16,691	16,794
Technology and data processing	17,492	16,016	17,009	49,110	44,444
Professional services	6,193	6,154	8,774	18,115	21,268
Marketing and advertising expense	8,040	5,479	5,100	20,847	12,041
FDIC assessment premiums and other insurance	6,759	6,633	8,817	20,239	22,660
Franchise and other taxes	4,767	4,675	4,669	14,148	14,000
Loan-related expenses	2,544	2,723	1,933	8,118	4,461
Amortization of intangible assets	14,946	15,136	18,145	45,528	41,976
Merger-related costs	—	—	34,812	9,034	118,652
Other expenses	10,921	11,617	10,750	32,596	27,411
Total noninterest expense	204,333	199,136	238,446	613,279	652,327
Income before income taxes	173,150	204,493	116,282	532,252	195,276
Income tax expense	36,518	43,480	24,142	112,441	33,527
Net Income	\$ 136,632	\$ 161,013	\$ 92,140	\$ 419,811	\$ 161,749
Dividends on preferred stock	2,967	2,967	2,967	8,901	8,901
Net income available to common shareholders	\$ 133,665	\$ 158,046	\$ 89,173	\$ 410,910	\$ 152,848
Basic earnings per common share	\$ 0.95	\$ 1.11	\$ 0.63	\$ 2.90	\$ 1.23
Diluted earnings per common share	\$ 0.94	\$ 1.11	\$ 0.63	\$ 2.89	\$ 1.22

ATLANTIC UNION BANKSHARES CORPORATION AND SUBSIDIARIES
AVERAGE BALANCES, INCOME AND EXPENSES, YIELDS AND RATES (TAXABLE EQUIVALENT BASIS) (UNAUDITED)
(Dollars in thousands)

	For the Quarter Ended					
	September 30, 2026			June 30, 2026		
	Average Balance	Interest Income / Expense ⁽¹⁾	Yield / Rate ⁽¹⁾⁽²⁾	Average Balance	Interest Income / Expense ⁽¹⁾	Yield / Rate ⁽¹⁾⁽²⁾
Assets:						
Securities:						
Taxable	\$ 3,580,534	\$ 38,793	4.30%	\$ 3,659,723	\$ 38,973	4.27%
Tax-exempt	1,314,635	11,222	3.39%	1,316,804	11,245	3.43%
Total securities	4,895,169	50,015	4.05%	4,976,527	50,218	4.05%
LHFI, net of unearned income ⁽³⁾⁽⁴⁾	28,927,866	453,611	6.22%	28,243,611	438,508	6.23%
Other earning assets	268,011	2,200	3.26%	324,702	2,663	3.29%
Total earning assets	34,091,046	\$ 505,826	5.89%	33,544,840	\$ 491,389	5.88%
Allowance for loan and lease losses	(300,123)			(293,455)		
Total non-earning assets	4,185,040			4,182,588		
Total assets	\$ 37,975,963			\$ 37,433,973		
Liabilities and Stockholders' Equity:						
Interest-bearing deposits:						
Transaction and money market accounts	\$ 14,828,582	\$ 84,865	2.27%	\$ 14,949,644	\$ 83,153	2.23%
Regular savings	2,634,711	12,207	1.84%	2,617,569	10,762	1.65%
Time deposits ⁽⁵⁾	6,422,120	56,481	3.49%	6,086,936	52,523	3.46%
Total interest-bearing deposits	23,885,413	153,553	2.55%	23,654,149	146,438	2.48%
Other borrowings ⁽⁶⁾	1,717,294	19,158	4.43%	1,371,046	15,272	4.47%
Total interest-bearing liabilities	\$ 25,602,707	\$ 172,711	2.68%	\$ 25,025,195	\$ 161,710	2.59%
Noninterest-bearing liabilities:						
Demand deposits	6,622,362			6,736,570		
Other liabilities	605,951			546,713		
Total liabilities	32,831,020			32,308,478		
Stockholders' equity	5,144,943			5,125,495		
Total liabilities and stockholders' equity	\$ 37,975,963			\$ 37,433,973		
Net interest income (FTE)		\$ 333,115			\$ 329,679	
Interest rate spread			3.21%			3.29%
Cost of funds			2.01%			1.94%
Net interest margin (FTE)			3.88%			3.94%

⁽¹⁾ Income and yields are reported on a taxable equivalent basis using the statutory federal corporate tax rate of 21%.

⁽²⁾ Rates and yields are annualized and calculated from rounded amounts in thousands, which appear above.

⁽³⁾ Nonaccrual loans are included in average loans outstanding.

⁽⁴⁾ Interest income on loans includes \$41.3 million and \$40.4 million for the three months ended September 30, 2026, and June 30, 2026, respectively, in accretion of the fair market value adjustments related to acquisitions.

⁽⁵⁾ Interest expense on time deposits includes \$19 thousand and \$111 thousand for the three months ended September 30, 2026, and June 30, 2026, respectively, in accretion of the fair market value adjustments related to acquisitions.

⁽⁶⁾ Interest expense on borrowings includes \$452 thousand and \$621 thousand for the three months ended September 30, 2026, and June 30, 2026, respectively, in amortization of the fair market value adjustments related to acquisitions.



Q3 2026 Earnings Presentation



October 20, 2026

FORWARD-LOOKING STATEMENTS

This presentation and statements by our management may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements that include, without limitation, statements regarding our strategic expansion into North Carolina, including our expectations regarding new branch openings; statements regarding our investments in strategic technology initiatives; statements regarding our business, financial and operating results, including our deposit base and funding; the impact of changes in economic conditions, the interest rate environment, economic, fiscal or trade policy and the potential related impacts on our business and loan demand; management’s beliefs regarding our liquidity, capital resources, asset quality, CRE loan portfolio and our customer relationships; statements regarding our strategy, statements that include other projections, predictions, expectations, or beliefs about future events or results or otherwise are not statements of historical fact, and statements on the slides entitled “Highlights”, “The Next Phase – Harnessing Organic Power” and “2026 Financial Outlook”. Such forward-looking statements are based on certain assumptions as of the time they are made, and are inherently subject to known and unknown risks, uncertainties, and other factors, some of which cannot be predicted or quantified, that may cause actual results, performance, or achievements to be materially different from those expressed or implied by such forward-looking statements. Forward-looking statements are often characterized by the use of qualified words (and their derivatives) such as “expect,” “believe,” “estimate,” “plan,” “project,” “anticipate,” “intend,” “will,” “may,” “view,” “opportunity,” “seek to,” “potential,” “continue,” “confidence,” or words of similar meaning or other statements concerning opinions or judgment of Atlantic Union Bankshares Corporation (the “Company,” “AUB,” “we,” “us” or “our”) and our management about future events. Although we believe that our expectations with respect to forward-looking statements are based on reasonable assumptions within the bounds of our existing knowledge of our business and operations, there can be no assurance that actual future results, performance, or achievements of, or trends affecting, us will not differ materially from any projected future results, performance, achievements or trends expressed or implied by such forward-looking statements. Actual future results, performance, achievements or trends may differ materially from historical results or those anticipated depending on a variety of factors, including, but not limited to, the effects of or changes in:

- market interest rates and their related impacts on macroeconomic conditions, customer and client behavior, our funding costs and our loan and securities portfolios;
- economic conditions, including inflation and recessionary conditions and their related impacts on economic growth and customer and client behavior;
- U.S. and global trade policies and tensions, including changes in, or the imposition of, tariffs and/or trade barriers and the economic impacts, volatility and uncertainty resulting therefrom, and geopolitical instability;
- volatility in the financial services sector, including failures or rumors of failures of other depository institutions, along with actions taken by governmental agencies to address such turmoil, and the effects on the ability of depository institutions, including us, to attract and retain depositors and to borrow or raise capital;
- legislative or regulatory changes and requirements, including changes in federal state or local tax laws and changes impacting the rulemaking, supervision, examination and enforcement priorities of the federal banking agencies;
- the sufficiency of liquidity and changes in our capital position;
- general economic and financial market conditions in the United States generally and particularly in the markets in which we operate and which our loans are concentrated, including the effects of declines in real estate values, an increase in unemployment levels, U.S. fiscal debt, budget and tax matters, U.S. government shutdowns, and slowdowns in economic growth;
- the possibility that the anticipated benefits of our acquisition activity, including anticipated cost savings and strategic gains, are not realized when expected or at all, including as a result of the strength of the economy, competitive factors in the areas where we do business, or as a result of other unexpected factors or events;
- potential adverse reactions or changes to business or employee relationships;
- our ability to identify, recruit and retain key employees
- monetary, fiscal and regulatory policies of the U.S. government, including policies of the U.S. Department of the Treasury and the Federal Reserve;
- the quality or composition of our loan or investment portfolios and changes in these portfolios;
- demand for loan products and financial services in our market areas;
- our ability to manage our growth or implement our growth strategy;
- the effectiveness of expense reduction plans;
- the introduction of new lines of business or new products and services;
- real estate values in our lending area;
- changes in accounting principles, standards, rules, and interpretations, and the related impact on our financial statements;
- an insufficient ACL or volatility in the ACL resulting from the CECL methodology, either alone or as that may be affected by changing economic conditions, credit concentrations, inflation, changing interest rates, or other factors;
- concentrations of loans secured by real estate, particularly commercial real estate;
- the effectiveness of our credit processes and management of our credit risk;
- our ability to compete in the market for financial services and increased competition from fintech companies;
- technological risks and developments, and cyber threats, attacks, or events;
- emerging issues related to the development and use of artificial intelligence that could give rise to legal or regulatory action or increase the risk of a cybersecurity attack or the probability that such an attack would be successful;
- operational, technological, cultural, regulatory, legal, credit, and other risks associated with the exploration, consummation and integration of potential future acquisitions, whether involving stock or cash consideration;
- the potential adverse effects of unusual and infrequently occurring events, such as weather-related disasters, terrorist acts, geopolitical conflicts or public health events (such as pandemics), and of governmental and societal responses thereto; these potential adverse effects may include, without limitation, adverse effects on macroeconomic conditions, the ability of our borrowers to satisfy their obligations to us, on the value of collateral securing loans, on the demand for our loans or our other products and services, on supply chains and methods used to distribute products and services, on incidents of cyberattack and fraud, on our liquidity or capital positions, on risks posed by reliance on third-party service providers, on other aspects of our business operations and on financial markets and economic growth;
- performance by our counterparties or vendors;
- deposit flows;
- the availability of financing and the terms thereof;
- the level of prepayments on loans and mortgage-backed securities;
- actual or potential claims, damages, and fines related to litigation or government actions, which may result in, among other things, additional costs, fines, penalties, restrictions on our business activities, reputational harm, or other adverse consequences;
- any event or development that would cause us to conclude that there was an impairment of any asset, including intangible assets, such as goodwill; and
- other factors, many of which are beyond our control.

Please also refer to such other factors as discussed throughout Part I, Item 1A, “Risk Factors” and Part II, Item 7, “Management’s Discussion and Analysis of Financial Condition and Results of Operations” of our Annual Report on Form 10-K for the year ended December 31, 2025, and related disclosures in other filings, which have been filed with the U.S. Securities and Exchange Commission (“SEC”) and are available on the SEC’s website at www.sec.gov. All risk factors and uncertainties described herein and therein should be considered in evaluating forward-looking statements, and all forward-looking statements are expressly qualified by the cautionary statements contained or referred to herein and therein. The actual results or developments anticipated may not be realized or, even if substantially realized, they may not have the expected consequences to or effects on the Company or our businesses or operations. Readers are cautioned not to rely too heavily on forward-looking statements. Forward-looking statements speak only as of the date they are made. We do not intend or assume any obligation to update, revise or clarify any forward-looking statements that may be made from time to time by or on behalf of the Company, whether because of new information, future events or otherwise, except as required by law.



ADDITIONAL INFORMATION

Non-GAAP Financial Measures

This presentation contains certain financial information determined by methods other than in accordance with generally accepted accounting principles in the United States ("GAAP"). These non-GAAP financial measures are a supplement to GAAP, which is used to prepare our financial statements, and should not be considered in isolation or as a substitute for comparable measures calculated in accordance with GAAP. In addition, our non-GAAP financial measures may not be comparable to non-GAAP financial measures of other companies. We use the non-GAAP financial measures discussed herein in our analysis of our performance. Our management believes that these non-GAAP financial measures provide additional understanding of ongoing operations, enhance comparability of results of operations with prior periods, show the effects of significant gains and charges in the periods presented without the impact of items or events that may obscure trends in our underlying performance, or show the potential effects of accumulated other comprehensive income (or AOCI) or unrealized losses on securities on our capital. This presentation also includes certain projections of non-GAAP financial measures. Due to the inherent variability and difficulty associated with making accurate forecasts and projections of information that is excluded from these projected non-GAAP measures, and the fact that some of the excluded information is not currently ascertainable or accessible, we are unable to quantify certain amounts that would be required to be included in the most directly comparable projected GAAP financial measures without unreasonable effort. Consequently, no disclosure of projected comparable GAAP measures is included, and no reconciliation of forward-looking non-GAAP financial information is included.

Please see "Reconciliation of Non-GAAP Disclosures" at the end of this presentation for a reconciliation to the nearest GAAP financial measure.

No Offer or Solicitation

This presentation does not constitute an offer to sell or a solicitation of an offer to buy any securities. No offer of securities shall be made except by means of a prospectus meeting the requirements of the Securities Act of 1933, as amended, and no offer to sell or solicitation of an offer to buy shall be made in any jurisdiction in which such offer, solicitation or sale would be unlawful.

Market and Industry Data

Unless otherwise indicated, market data and certain industry forecast data used in this presentation were obtained from internal reports, where appropriate, as well as third party sources and other publicly available information. Data regarding the industries and markets in which the Company competes, its market position and market share within these industries are inherently imprecise and are subject to significant business, economic and competitive uncertainties beyond the Company's control. In addition, assumptions and estimates of the Company and its industries' future performance are necessarily subject to a high degree of uncertainty and risk due to a variety of factors. These and other factors could cause future performance to differ materially from assumptions and estimates.

About Atlantic Union Bankshares Corporation

Headquartered in Richmond, Virginia, Atlantic Union Bankshares Corporation (NYSE: AUB) is the holding company for Atlantic Union Bank. Atlantic Union Bank has branches and ATMs located in Virginia, Maryland, North Carolina and Washington, D.C. Certain non-bank financial services affiliates of Atlantic Union Bank include: Atlantic Union Equipment Finance, Inc., which provides equipment financing; AUB Investments, Inc., which provides investment services; and Atlantic Union Capital Markets, Inc., which provides capital market services.

OUR COMPANY

Soundness | Profitability | Growth

Largest Regional Bank Headquartered in the Lower Mid-Atlantic^{2,3}

HIGHLIGHTS¹

\$38.4 Billion Assets
\$29.3 Billion Loans
\$31.0 Billion Deposits

180

branches across
**Virginia, North
 Carolina and
 Maryland** footprint

\$16.6 Billion

Assets under Management

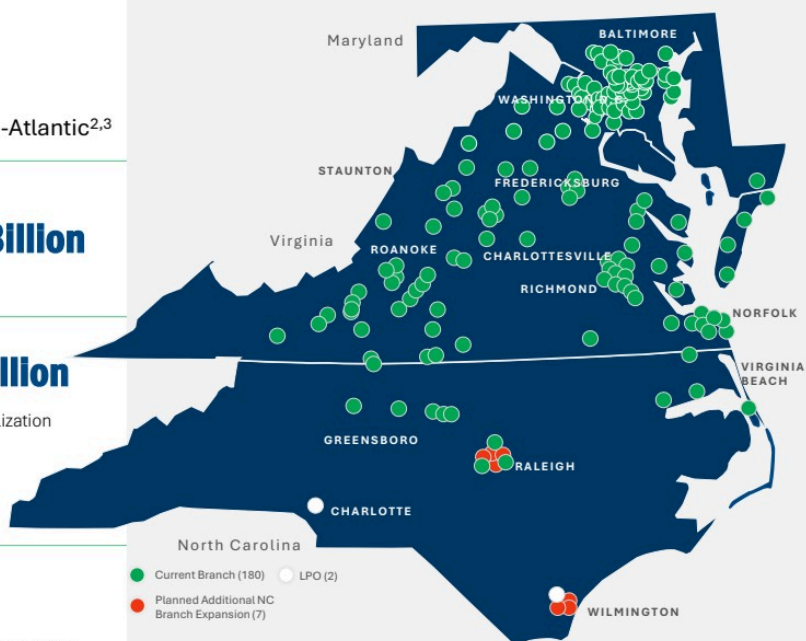
\$5.3 Billion

Market Capitalization



1. Assets, Loans, Deposits and Assets under Management are as of September 30, 2026. Market Cap as of October 19, 2026. Branch count is as of November 9, 2026.
2. Based on deposit market share as of June 30, 2026. Regional market: Delaware, Maryland, New Jersey, Pennsylvania, Virginia, Washington, D.C., and West Virginia
3. Regional banks defined as U.S. Banks with <\$100 Billion in assets

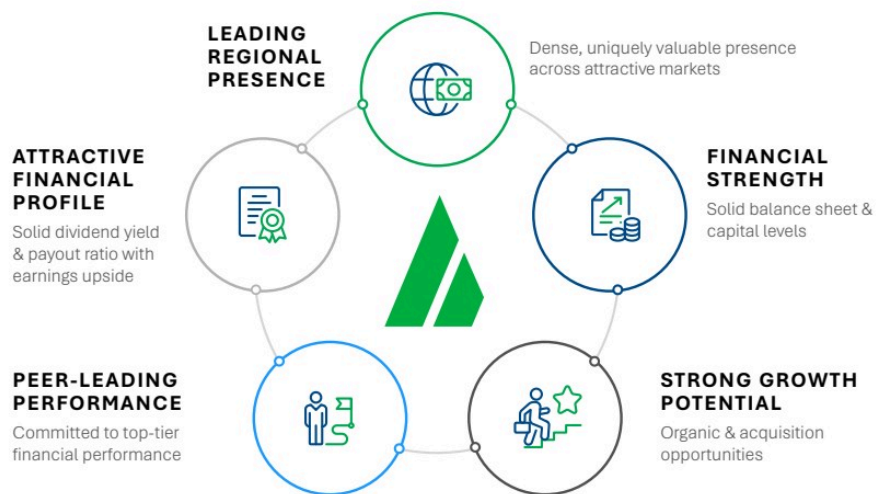
MID-ATLANTIC PRESENCE



OUR SHAREHOLDER VALUE PROPOSITION



 **Atlantic
Union Bankshares**



Positioned for growth and long-term shareholder value creation as a preeminent regional bank with a leading presence in attractive markets

AUB Q3 2026 FINANCIAL RESULTS



HIGHLIGHTS

Q3 2026



LOANS & DEPOSITS



Quarterly average loan growth was approximately 9.6% annualized in Q3 2026 and quarterly loan growth increased approximately 8.6% annualized since the end of Q2 2026

Quarterly average deposit growth was approximately 1.5% annualized in Q3 2026 and quarterly deposit growth increased approximately 6.5% annualized since the end of Q2 2026

FINANCIAL RATIOS



Q3 2026 adjusted operating return on tangible common equity of 19.85%¹

Q3 2026 adjusted operating return on assets of 1.45%¹

Q3 2026 adjusted operating efficiency ratio (FTE) of 48.14%¹

Q3 2026 adjusted operating diluted EPS of \$0.96¹

POSITIONING FOR LONG TERM



Lending pipelines remain healthy and macroeconomic environment remains resilient

Focused on generating positive operating leverage

DIFFERENTIATED CLIENT EXPERIENCE



Responsive, strong and capable alternative to large national banks, while competitive with and more capable than smaller banks

ASSET QUALITY



Q3 2026 annualized net charge-offs at 3 basis points of total average loans held for investment

Allowance for Credit Loss as a percentage of loans held for investment of 1.14%

Nonperforming Assets as a percentage of loans held for investment of 0.37%

CAPITALIZE ON STRATEGIC OPPORTUNITIES



Focused on execution and organic growth opportunities

Organic expansion in North Carolina

¹. For non-GAAP financial measures, see reconciliation to most directly comparable GAAP measure in "Appendix - Reconciliation of Non-GAAP Disclosures"

OUR MARKETS



Source: Most recent data available from S&P Global; Bureau of Economic Analysis, Bureau of Labor Statistics

2025 CURRENT DOLLAR GDP (\$ BILLIONS)

#	State	GDP (\$Billions)	#	State	GDP (\$Billions)
1	California	4,251	9	Washington	895
2	Texas	2,904	10 North Carolina	894	
3	New York	2,468	11	New Jersey	887
4	Florida	1,835	12	Massachusetts	820
5	Illinois	1,202	13 Virginia	798	
6	Pennsylvania	1,056	14	Michigan	730
7	Ohio	967	15	Arizona	598
8	Georgia	925	18 Maryland	568	

2026 POPULATION (MILLIONS)

#	State	Pop. (Millions)	#	State	Pop. (Millions)
1	California	39.4	9 North Carolina	11.2	
2	Texas	32.0	10	Michigan	10.2
3	Florida	24.0	11	New Jersey	9.6
4	New York	19.9	12 Virginia	8.9	
5	Pennsylvania	13.1	13	Washington	8.0
6	Illinois	12.7	14	Arizona	7.7
7	Ohio	11.9	15	Tennessee	7.3
8	Georgia	11.3	18 Maryland	6.3	

MEDIAN HOUSEHOLD INCOME (\$)

#	State	HHI (\$)	#	State	HHI (\$)
1 District of Columbia	117,508		9	Utah	103,211
2	Massachusetts	109,065	10	Connecticut	102,592
3	New Jersey	108,801	11	Colorado	102,130
4 Maryland	107,134		12 Virginia	99,769	
5	New Hampshire	106,667	13	Alaska	96,366
6	California	105,694	14	Minnesota	95,088
7	Washington	105,641	15	Rhode Island	93,626
8	Hawaii	105,239	37 North Carolina	79,045	

UNEMPLOYMENT BY STATE

#	State	August 2026 (%)	#	State	August 2026 (%)
1	South Dakota	2.0	8	Iowa	3.2
2	North Dakota	2.2	8	Maine	3.2
3	Vermont	2.6	8	Montana	3.2
4	Hawaii	2.7	8	Wisconsin	3.2
5	New Hampshire	2.8	18 North Carolina	3.5	
6	Nebraska	2.9	21 Virginia	3.6	
7	Wyoming	3.0	29 Maryland	4.1	
8	Georgia	3.2	51 District of Columbia	5.7	
			National Rate	4.1	

THE NEXT PHASE HARNESSING ORGANIC POWER

With the franchise now established, our focus is on maximizing its potential:



Organic growth

Deepening relationships, growing our company organically, and leveraging our scale efficiently.



Capital generation

Shifting from capital deployment to capital creation, targeting top tier returns, earnings growth, and tangible book value per share growth.



Disciplined execution

Delivering on the promises made to our stakeholders.

We Believe AUB Was Built For This Moment

We have invested the capital, built the platform, and assembled the team. Now is the time to demonstrate the power of what we have built—delivering sustainable, top-tier performance and returns.

Q3 2026 FINANCIAL PERFORMANCE AT-A-GLANCE

SUMMARIZED INCOME STATEMENT

	3Q2026	2Q2026	\$ Change	% Change
Net interest income	\$328,422	\$325,118	\$3,304	1.0%
- Provision for credit losses	5,731	11,737	(6,006)	(51.2%)
+ Noninterest income	54,792	90,248	(35,456)	(39.3%)
- Noninterest expense	204,333	199,136	5,197	2.6%
- Income tax expense	36,518	43,480	(6,962)	(16.0%)
Net income (GAAP)	\$136,632	\$161,013	(\$24,381)	(15.1%)
- Dividends on preferred stock	2,967	2,967	—	0.0%
Net income available to common shareholders (GAAP)	\$133,665	\$158,046	(\$24,381)	(15.4%)
+ Loss on debt extinguishment, net of tax	1,977	—	1,977	NM
- Gain on sale of securities, net of tax	8	3	5	166.7%
- Gain on sale of equity interest in Bearing Insurance, net of tax	—	24,023	(24,023)	(100.0%)
Adjusted operating earnings available to common shareholders (non-GAAP)¹	\$135,634	\$134,020	\$1,614	1.2%

NM - Not Meaningful

EARNINGS METRICS

	3Q2026	2Q2026
Net Income available to common shareholders	\$133,665	\$158,046
Common EPS, diluted	\$0.94	\$1.11
ROE	10.54%	12.60%
ROTCE (non-GAAP) ¹	19.59%	23.42%
ROA	1.43%	1.73%
Efficiency ratio	53.32%	47.94%
Efficiency ratio (FTE) ¹	52.68%	47.42%
Net interest income (FTE) ¹	\$333,115	\$329,679
Net interest margin	3.82%	3.89%
Net interest margin (FTE) ¹	3.88%	3.94%

ADJUSTED OPERATING EARNINGS METRICS - NON-GAAP¹

	3Q2026	2Q2026
Adjusted operating earnings available to common shareholders	\$135,634	\$134,020
Adjusted operating common EPS, diluted	\$0.96	\$0.94
Core net interest margin (FTE)	3.40%	3.46%
Adjusted operating ROA	1.45%	1.47%
Adjusted operating ROTCE	19.85%	20.11%
Adjusted operating efficiency ratio (FTE)	48.14%	47.47%
Adjusted operating PTPP earnings (FTE)	\$186,218	\$188,437

PTPP = Pre-tax Pre-provision

¹ For non-GAAP financial measures, see reconciliation to most directly comparable GAAP measures in "Appendix - Reconciliation of Non-GAAP Disclosures"
Note: all tables presented dollars in thousands, except per share amounts



Q3 2026 Highlights

Reported net income available to common shareholders decreased 15.4% from the prior quarter driven by:

- **A decrease in noninterest income**, primarily driven by a \$32.3 million pre-tax gain on the sale of the Company's equity interest in Bearing Insurance Group, LLC ("Bearing Insurance") recognized in the prior quarter;
- **An increase in noninterest expense**, primarily driven by a \$2.7 million pre-tax loss on debt extinguishment;
- **Partially offset by a decrease in provision for credit losses** primarily reflecting lower reserve requirements associated with a modest decline in the allowance coverage ratio, as well as slower loan growth relative to the second quarter of 2026;
- **A decrease in income tax expense** associated with lower pre-tax income.

Adjusted operating earnings available to common shareholders¹ increased 1.2% from the prior quarter primarily due to:

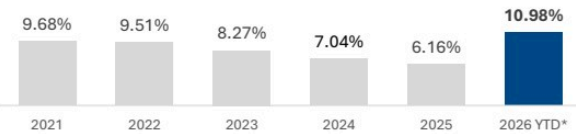
- **A decrease in provision for credit losses**, as described above;
- **Partially offset by a decrease in adjusted noninterest income¹**, primarily due to a \$2.0 million decline in loan-related interest rate swap fees, a \$1.1 million decrease in mortgage banking income, and a \$1.0 million decrease in fiduciary and asset management fees.

STRONG TRACK RECORD OF PERFORMANCE (GAAP)

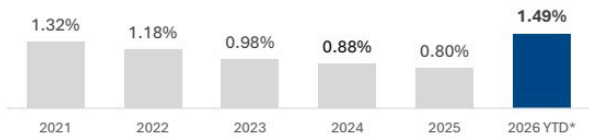
EARNINGS PER SHARE, DILUTED AVAILABLE TO COMMON SHAREHOLDERS (\$)



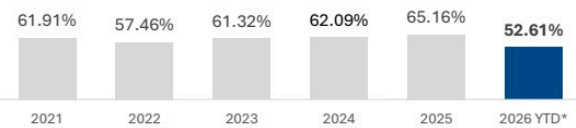
RETURN ON EQUITY (ROE) (%)



RETURN ON ASSETS (ROA) (%)



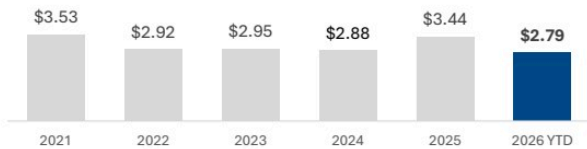
EFFICIENCY RATIO (%)



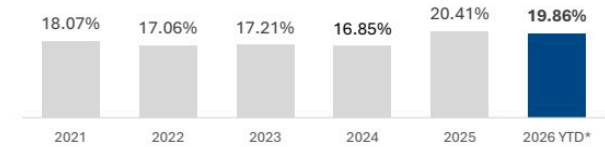
Data as of or for the twelve months ended each respective year, except for 2026 YTD which is as of the nine months ended September 30, 2026
*Annualized

STRONG TRACK RECORD OF PERFORMANCE (NON-GAAP)

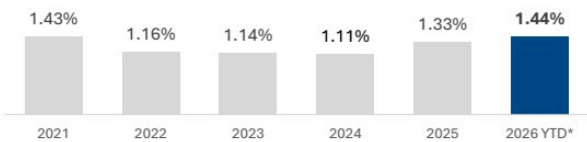
ADJUSTED OPERATING EARNINGS PER SHARE AVAILABLE TO COMMON SHAREHOLDERS, DILUTED (\$) ⁽¹⁾



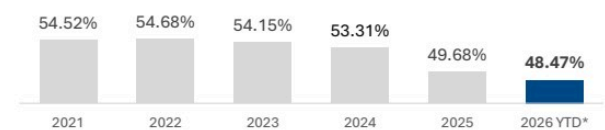
ADJUSTED OPERATING RETURN ON TANGIBLE COMMON EQUITY (ROTCE) (%) ⁽¹⁾



ADJUSTED OPERATING RETURN ON ASSETS (ROA) (%) ⁽¹⁾



ADJUSTED OPERATING EFFICIENCY RATIO (FTE) (%) ⁽¹⁾



Data as of or for the twelve months ended each respective year, except 2026 YTD which is as of the nine months ended September 30, 2026
* Annualized
(1) Non-GAAP financial measure; See reconciliation to most directly comparable GAAP measure in "Appendix -- Reconciliation of Non-GAAP Disclosures"

Q3 2026 ALLOWANCE FOR CREDIT LOSSES (ACL) AND PROVISION FOR CREDIT LOSSES

	ALLOWANCE FOR LOAN & LEASE LOSSES (ALL)	RESERVE FOR UNFUNDED COMMITMENTS (RUC)	ALLOWANCE FOR CREDIT LOSSES
03/31/2026 Ending Balance % of loans	\$291.1 million (1.04%)	\$30.8 million (0.11%)	\$321.9 million (1.15%)
Q2 2026 Activity	+\$7.7 million Increase driven by loan growth.	+\$1.4 million Increase driven by growth in unfunded commitments.	+\$9.1 million \$11.0 million Provision for Credit Losses and \$2.0 million net charge-offs.
06/30/2026 Ending Balance % of loans	\$298.8 million (1.04%)	\$32.2 million (0.11%)	\$331.0 million (1.15%)
Q3 2026 Activity	+\$2.6 million Increase driven by loan growth.	+\$0.6 million Increase driven by growth in reserve for unfunded commitments within the Construction and Land Development portfolio.	+\$3.3 million \$5.7 million Provision for Credit Losses and \$2.3 million net charge-offs.
09/30/2026 Ending Balance % of loans	\$301.4 million (1.03%)	\$32.8 million (0.11%)	\$334.2 million (1.14%)



Numbers may not foot due to rounding

Q3 MACROECONOMIC FORECAST

MOODY'S SEPTEMBER 2026 BASELINE FORECAST:

- US GDP expected to average ~2.2% growth in 2026 and ~2.0% in 2027.
- The national unemployment rate expected to average ~4.3% in 2026 and ~4.6% in 2027.

Q3 ACL CONSIDERATIONS

- Utilizes a weighted Moody's forecast economic scenarios approach in the overall estimate.
- The increase in the allowance for credit losses reflects loan growth and increased reserves on unfunded commitments particularly in the Construction and Land Development portfolio.
- The reasonable and supportable forecast period is 2 years; followed by reversion to the historical loss average over 2 years.

Q3 2026 NET INTEREST MARGIN

MARGIN OVERVIEW

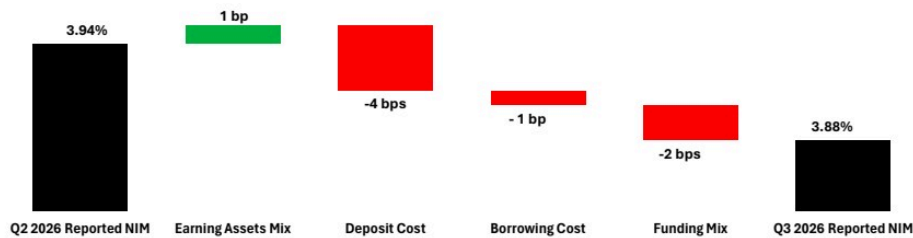
	Q3 2026	Q2 2026
Net interest margin (FTE) ¹	3.88%	3.94%
Loan yield (FTE) ¹	6.22%	6.23%
Investment yield (FTE) ¹	4.05%	4.05%
Earning asset yield (FTE) ¹	5.89%	5.88%
Cost of deposits	2.00%	1.93%
Cost of interest-bearing deposits	2.55%	2.48%
Cost of interest-bearing liabilities	2.68%	2.59%
Cost of funds	2.01%	1.94%

Presented on an FTE basis (non-GAAP)¹

MARKET RATES²

	Q3 2026		Q2 2026	
	EOP	Avg	EOP	Avg
Fed funds	4.00%	3.79%	3.75%	3.75%
Prime	7.00%	6.79%	6.75%	6.75%
1-month SOFR	3.91%	3.73%	3.65%	3.64%
2-year Treasury	4.89%	4.36%	4.17%	3.97%
5-year Treasury	5.09%	4.50%	4.23%	4.09%
10-year Treasury	5.28%	4.74%	4.47%	4.41%

NET INTEREST MARGIN (FTE)¹: DRIVERS OF CHANGE Q2 2026 TO Q3 2026



LOAN PORTFOLIO PRICING MIX

	Q3 2026
Fixed	46%
1-month SOFR	42%
Prime	8%
Other	5%
Total	100%

Approximately 19% of the total loan portfolio at 9/30/2026 have floors and all are above floors



1. For non-GAAP financial measures, see reconciliation to most directly comparable GAAP measures in "Appendix – Reconciliation of Non-GAAP Disclosures"
 Numbers may not foot due to rounding
 2. Source Bloomberg

Q3 2026 NONINTEREST INCOME

(\$ THOUSANDS)	3Q2026	2Q2026	\$ Change	% Change
Service charges on deposit accounts	\$12,886	\$12,259	\$627	5.1%
Other service charges, commissions and fees	2,266	2,286	(20)	(0.9%)
Interchange fees	3,697	3,750	(53)	(1.4%)
Fiduciary and asset management fees	20,452	21,460	(1,008)	(4.7%)
Mortgage banking income	1,528	2,656	(1,128)	(42.5%)
Bank owned life insurance income	5,954	5,734	220	3.8%
Loan-related interest rate swap fees	4,530	6,484	(1,954)	(30.1%)
Other operating income	3,479	35,619	(32,140)	(90.2%)
Total noninterest income	\$54,792	\$90,248	(\$35,456)	(39.3%)
Less: Gain on sale of securities	10	4	6	150.0%
Less: Gain on sale of equity interest in Bearing Insurance	—	32,350	(32,350)	(100.0%)
Adjusted operating noninterest income (non-GAAP)¹	\$54,782	\$57,894	(\$3,112)	(5.4%)

Noninterest income decreased approximately 39.3% in the third quarter of 2026 compared to the second quarter of 2026 primarily due to:

- A \$32.3 million pre-tax gain on the sale of the Company's equity interest in Bearing Insurance, recognized within other operating income in the prior quarter.

Adjusted operating noninterest income¹ decreased approximately 5.4% in the third quarter of 2026 compared to the second quarter of 2026 primarily due to:

- A \$2.0 million decline in loan-related interest rate swap fees driven by lower transaction volumes;
- A \$1.1 million decrease in mortgage banking income due to lower mortgage origination volumes and lower gain on sale margins;
- A \$1.0 million decrease in fiduciary and asset management fees.



¹ For non-GAAP financial measures, see reconciliation to most directly comparable GAAP measures in "Appendix – Reconciliation of Non-GAAP Disclosures"

Q3 2026 NONINTEREST EXPENSE

(\$ THOUSANDS)	3Q2026	2Q2026	\$ Change	% Change
Salaries and benefits	\$113,978	\$112,309	\$1,669	1.5%
Occupancy expenses	13,089	12,862	227	1.8%
Furniture and equipment expenses	5,604	5,532	72	1.3%
Technology and data processing	17,492	16,016	1,476	9.2%
Professional services	6,193	6,154	39	0.6%
Marketing and advertising expense	8,040	5,479	2,561	46.7%
FDIC assessment premiums and other insurance	6,759	6,633	126	1.9%
Franchise and other taxes	4,767	4,675	92	2.0%
Loan-related expenses	2,544	2,723	(179)	(6.6%)
Amortization of intangible assets	14,946	15,136	(190)	(1.3%)
Other expenses	10,921	11,617	(696)	(6.0%)
Total noninterest expense	\$204,333	\$199,136	\$5,197	2.6%
Less: Amortization of intangible assets	14,946	15,136	(190)	(1.3%)
Less: Loss on debt extinguishment	2,654	—	2,654	NM
Adjusted operating noninterest expense (non-GAAP)¹	\$186,733	\$184,000	\$2,733	1.5%

NM - Not Meaningful

Noninterest expense increased 2.6% in the third quarter of 2026 compared to the second quarter of 2026 primarily due to:

- A \$2.7 million pre-tax loss on debt extinguishment.

Adjusted operating noninterest expense¹ increased 1.5% in the third quarter of 2026 compared to the second quarter of 2026 primarily due to:

- A \$2.6 million seasonal increase in marketing and advertising expense;
- A \$1.7 million increase in salaries and benefits expense, primarily due to an increase in variable incentive compensation expense and additional full-time equivalent employees associated with the Company's North Carolina expansion;
- A \$1.5 million increase in technology and data processing expense, primarily reflecting ongoing investments in strategic technology initiatives and related software maintenance costs;
- Partially offset by a \$3.4 million decrease in other expenses, primarily driven by gains on sales of other real estate owned during the third quarter of 2026.

Q3 2026 LOANS AND DEPOSITS

LOANS

(\$ THOUSANDS)	3Q2026	2Q2026	QTD ANNUALIZED % CHANGE
Commercial real estate - non-owner occupied	\$ 7,275,895	\$ 7,303,555	(1.5%)
Commercial real estate - owner occupied	4,356,099	4,308,292	4.4%
Construction and land development	2,025,385	1,859,217	35.5%
Multifamily real estate	2,382,541	2,429,355	(7.6%)
Residential 1-4 Family - Commercial	984,149	1,008,438	(9.6%)
Total Commercial Real Estate (CRE)	17,024,069	16,908,857	2.7%
Commercial & Industrial	5,850,846	5,628,880	15.8%
Other Commercial	1,865,561	1,649,952	51.8%
Total Commercial & Industrial	7,716,407	7,278,832	23.9%
Total Commercial Loans	\$ 24,740,476	\$ 24,187,689	9.1%
Residential 1-4 Family - Consumer	2,991,674	2,930,665	8.3%
Residential 1-4 Family - Revolving	1,346,890	1,312,531	10.4%
Auto ⁽¹⁾	110,418	131,477	(63.5%)
Consumer	107,158	110,909	(13.4%)
Total Consumer Loans	\$ 4,556,140	\$ 4,485,582	6.2%
Total Loans Held for Investment (LHFI) (net of unearned income)	\$ 29,296,616	\$ 28,673,271	8.6%
Average Loan Yield (FTE)	6.22%	6.23%	

DEPOSITS

(\$ THOUSANDS)	3Q2026	2Q2026	QTD ANNUALIZED % CHANGE
Interest checking accounts	\$ 7,844,500	\$ 7,812,504	1.6%
Money market accounts	6,556,864	6,821,997	(15.4%)
Savings accounts	2,723,123	2,567,073	24.1%
Customer time deposits of more than \$250,000	1,869,330	1,876,425	(1.5%)
Customer time deposits of \$250,000 or less	4,124,050	4,104,769	1.9%
Time deposits	5,993,380	5,981,194	0.8%
Total interest-bearing customer deposits	23,117,867	23,182,768	(1.1%)
Brokered deposits	1,085,988	557,751	375.7%
Total interest-bearing deposits	24,203,855	23,740,519	7.7%
Demand deposits	6,761,674	6,727,738	2.0%
Total Deposits	\$ 30,965,529	\$ 30,468,257	6.5%
Average Cost of Deposits	2.00%	1.93%	
Loan to Deposit Ratio	94.6%	94.1%	



⁽¹⁾ Auto portfolio is in run-off mode.

⁽²⁾ For non-GAAP financial measures, see reconciliation to most directly comparable GAAP measures in "Appendix - Reconciliation of Non-GAAP Disclosures"

- At September 30, 2026, LHFI totaled \$29.3 billion, an increase of \$623.3 million from the prior quarter primarily due to increases in commercial and industrial, other commercial, and construction and land development loan portfolios.
 - Average loan yields (FTE)² decreased 1 basis point to 6.22%.
- At September 30, 2026, total deposits were \$31.0 billion, an increase of \$497.3 million from the prior quarter due to increases in brokered and demand deposits, partially offset by a decrease in interest-bearing customer deposits.
 - Noninterest-bearing demand deposits accounted for 22% of total deposit balances at the end of the third quarter of 2026, in line with the prior quarter.
 - The average cost of deposits increased by 7 basis points compared to the prior quarter, resulting from increased costs on customer interest-bearing deposits and higher brokered deposit costs.
- At September 30, 2026, the loan to deposit ratio was 94.6%, up from 94.1% in the prior quarter.

STRONG CAPITAL POSITION

At September 30, 2026

	REGULATORY WELL CAPITALIZED MINIMUMS	REPORTED		PRO FORMA INCLUDING AOCI & HTM UNREALIZED LOSSES	
		ATLANTIC UNION BANKSHARES	ATLANTIC UNION BANK	ATLANTIC UNION BANKSHARES	ATLANTIC UNION BANK
CAPITAL RATIO					
Common Equity Tier 1 Ratio (CET1)	6.5%	10.4%	13.4%	8.9%	11.8%
Tier 1 Capital Ratio	8.0%	10.9%	13.4%	9.4%	11.8%
Total Risk Based Capital Ratio	10.0%	14.6%	14.3%	13.0%	12.8%
Leverage Ratio	5.0%	9.6%	11.7%	8.3%	10.4%
Tangible Equity to Tangible Assets (non-GAAP) ¹	-	8.3%	10.5%	8.1%	10.2%
Tangible Common Equity Ratio (non-GAAP) ¹	-	7.9%	10.5%	7.6%	10.2%

		As of 9/30/2026	As of 9/30/2025	% Change
Tangible Book Value per share (non-GAAP) ¹	Ex. AOCI	\$23.22	\$20.98	10.7%

QUARTERLY ROLL FORWARD	COMMON EQUITY TIER 1 RATIO	TANGIBLE COMMON EQUITY RATIO	TANGIBLE BOOK VALUE PER SHARE
6/30/26	10.41%	8.17%	\$20.77
Pre-Provision Net Income	0.45%	0.39%	0.99
One-Time impacts	(0.01%)	(0.01%)	(0.01)
After Tax Provision	(0.01%)	(0.01%)	(0.03)
Common Dividend	(0.17%)	(0.15%)	(0.37)
Common Share Repurchases	(0.20%)	(0.17%)	(0.23)
AOCI	0.00%	(0.35%)	(0.89)
Goodwill & Intangibles	0.04%	0.04%	0.11
Deferred Taxes and Other	0.04%	0.01%	0.03
Asset Growth	(0.16%)	(0.06%)	0.00
9/30/26	10.39%	7.87%	\$20.36
AOCI Total Impact	---	1.11%	2.87
9/30/26 ex. AOCI	10.39%	8.98%	\$23.22



1. For non-GAAP financial measures, see reconciliation to most directly comparable GAAP measures in "Appendix - Reconciliation of Non-GAAP Disclosures"

- Capital information presented herein is based on estimates and subject to change pending the Company's filing of its regulatory reports
- Figures may not foot due to rounding

CAPITAL MANAGEMENT STRATEGY

ATLANTIC UNION CAPITAL MANAGEMENT OBJECTIVES ARE TO:

- Maintain designation as a "well capitalized" institution.
- Ensure capital levels are commensurate with the Company's risk profile, capital stress test projections, and strategic plan objectives.

THE COMPANY'S CAPITAL RATIOS ARE WELL ABOVE REGULATORY WELL CAPITALIZED LEVELS AS OF SEPTEMBER 30, 2026

- On a pro forma standalone basis, the Company and the Bank would be well capitalized if unrealized losses on securities were realized at September 30, 2026.

CAPITAL MANAGEMENT ACTIONS

During the third quarter of 2026, the Company:

- Paid a common stock dividend of 37 cents per share, which was the same as the second quarter of 2026, and an increase of 8.8% from the third quarter of 2025 dividend amount.
- Paid dividends of \$171.88 per outstanding share of Series A Preferred Stock
- Repurchased \$62.5 million of common stock at an average price of \$41.38

2026 FINANCIAL OUTLOOK

	FULL YEAR 2026 OUTLOOK ¹	FULL YEAR 2026 COMMENTARY ¹
Loans (end of period)	\$29.0 – 30.0 billion	Low End of High Single Digits Year over Year Growth
Deposits (end of period)	\$31.0 – 32.0 billion	Low Single Digits Year over Year Growth
Credit Outlook	ACL to loans: ~115 – 120 bps Net charge-off ratio: <5 bps	Low end of ACL Range NCO reduced from a range of 5 to 10 bps
Net Interest Income (FTE)²	~\$1.32 - \$1.33 billion	Low end of Range
Net Interest Margin (FTE)²	~3.90% - 3.95%	Low end of Range
Adjusted Operating Noninterest Income²	~\$220 - \$230MM	Low end of Range
Adjusted Operating Noninterest Expense² (excludes amortization of intangible assets)	~\$742- \$752MM	Low end of Range
Amortization of intangible assets	~\$60MM	

KEY ASSUMPTIONS¹

- The Federal Reserve Bank raises the fed funds rate 25 basis points in December 2026 and term rates remain stable
- Assumes moderate GDP growth and a stable economy in AUB's branch footprint
- Expect Virginia, Maryland, and North Carolina unemployment rate to rise but remain at or below the national unemployment rate in 2026
- Assumes continued repurchases of common stock in Q4 2026
- AOCI volatility clouding TBV outlook

1. Information on this slide is presented as of October 20, 2026, reflects the Company's updated financial outlook, certain of the Company's financial targets, and key economic and other assumptions, and will not be updated or affirmed unless and until the Company publicly announces such an update or affirmation. The 2026 financial outlook, the Company's financial targets and the key economic assumptions contain forward-looking statements. These statements are based on current beliefs and expectations of our management and are subject to significant risks and uncertainties, including, but not limited to, volatility and uncertainty in the macro economic environment, changes in federal and state governmental policies, the imposition or expansion of tariffs, sustained inflationary pressures, macroeconomic conditions, and geopolitical instability. As a result, actual results or conditions may differ materially. See the information set forth below the heading "Forward-Looking Statements" on slide 2 of this presentation.

2. Refer to "Additional Information" slide and Appendix for non-GAAP disclosures.

APPENDIX

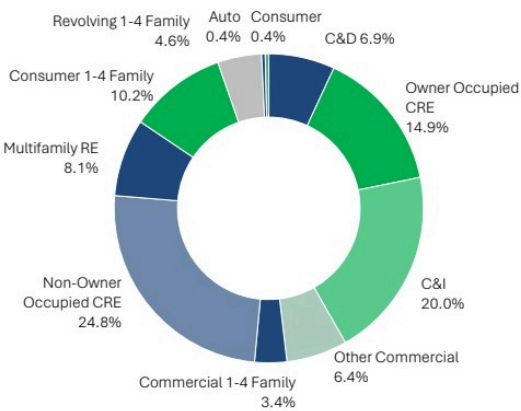
Q3 2026

 **Atlantic
Union Bankshares**

AUB DIVERSIFIED AND GRANULAR LOAN PORTFOLIO

At September 30, 2026

TOTAL LOAN PORTFOLIO \$29.3 BILLION



LOAN PORTFOLIO CHARACTERISTICS

6.22%

Q3 2026 Weighted Average Yield (Tax Equivalent)¹

1.3 years

Duration

41%

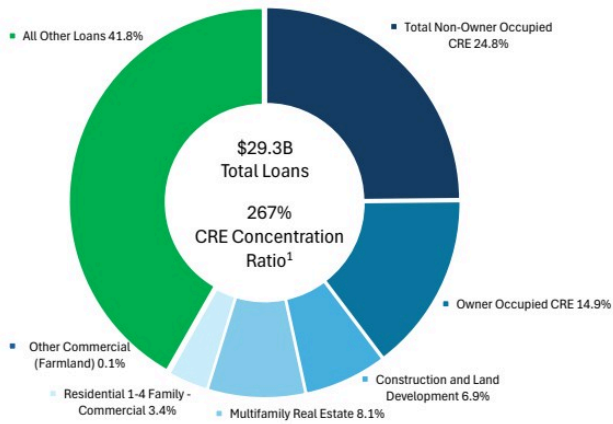
Commercial



Figures may not total to 100% due to rounding.
Duration and Weighted Average Yield Data is as of or for the three months ended September 30, 2026.
Commercial defined as C&I plus owner-occupied commercial real estate and other commercial.
¹ For non-GAAP financial measures, see reconciliation to most directly comparable GAAP measures in "Appendix - Reconciliation of Non-GAAP Disclosures"

AUB CRE PORTFOLIO

At September 30, 2026



CRE BY CLASS

\$ IN MILLIONS

	Total Outstandings	% of Total Portfolio
Hotel/Motel B&B	\$1,232	4.2%
Industrial/Warehouse	\$1,271	4.3%
Office	\$1,461	5.0%
Retail	\$1,943	6.6%
Self Storage	\$681	2.3%
Senior Living	\$120	0.4%
Other	\$567	1.9%
Total Non-Owner Occupied CRE	\$7,276	24.8%
Owner Occupied CRE	\$4,356	14.9%
Construction and Land Development	\$2,025	6.9%
Multifamily Real Estate	\$2,383	8.1%
Residential 1-4 Family - Commercial	\$984	3.4%
Other Commercial (Farmland)	\$40	0.1%
Total CRE	\$17,064	58.2%



1. CRE concentration as a percentage of total capital; Loan balances used are as defined in the Call Report instructions. Figures may not foot due to rounding.

NON-OWNER OCCUPIED OFFICE CRE PORTFOLIO

At September 30, 2026

GEOGRAPHICALLY DIVERSE NON-OWNER OCCUPIED OFFICE PORTFOLIO

(\$ MILLIONS)

BY MARKET		DC METRO SUBMARKET*	
Carolinas	\$329	District of Columbia	\$61
Western VA	\$155	Suburban Maryland	\$177
Fredericksburg Area	\$161	Suburban Virginia	\$205
Central VA	\$99	Total	\$443
Coastal VA/NC	\$47	* DC, Montgomery County, Prince George's County, Fairfax County, Fairfax City, Falls Church City, Arlington County, Alexandria City	
Baltimore	\$124		
DC Metro	\$443		
Other Maryland	\$49		
Eastern VA	\$15		
Other	\$40		
Total	\$1,461		

NON-OWNER OCCUPIED OFFICE PORTFOLIO CREDIT QUALITY

KEY PORTFOLIO METRICS	
Avg. Office Loan (\$ thousands)	\$2,217
Median Office Loan (\$ thousands)	\$736
Loan Loss Reserve / Office Loans	1.54%
NCOs / Office Loans ¹	-0.01%
Delinquencies / Office Loans	0.36%
NPL / Office Loans	0.26%
Criticized Loans / Office Loans	8.84%



1. Trailing 4 Quarters Avg NCO/Trailing 4 Quarter Avg Office Portfolio
Figures may not foot due to rounding.

MULTIFAMILY CRE PORTFOLIO

At September 30, 2026

GEOGRAPHICALLY DIVERSE MULTIFAMILY PORTFOLIO

(\$ MILLIONS)

BY MARKET		DC METRO SUBMARKET*	
Carolinas	\$741	District of Columbia	\$242
Western VA	\$245	Suburban Maryland	\$108
Fredericksburg Area	\$85	Suburban Virginia	\$8
Central VA	\$321	Total	\$358
Coastal VA/NC	\$219	* DC, Montgomery County, Prince George's County, Fairfax County, Fairfax City, Falls Church City, Arlington County, Alexandria City	
Baltimore	\$135		
DC Metro	\$358		
Other Maryland	\$12		
Eastern VA	\$38		
Other	\$227		
Total	\$2,383		



1. Trailing 4 Quarters Avg NCO/Trailing 4 Quarter Avg Multifamily Portfolio
Figures may not foot due to rounding.

MULTIFAMILY PORTFOLIO CREDIT QUALITY

KEY PORTFOLIO METRICS	
Avg. Multifamily Loan (\$ thousands)	\$3,788
Median Multifamily Loan (\$ thousands)	\$902
Loan Loss Reserve / Multifamily Loans	1.21%
NCOs / Multifamily Loans ¹	0.00%
Delinquencies / Multifamily Loans	1.02%
NPL / Multifamily Loans	0.86%
Criticized Loans / Multifamily Loans	12.14%

OVERVIEW OF GOVERNMENT-RELATED LOAN PORTFOLIO EXPOSURES

As of September 30, 2026

KEY METRICS OF GOVERNMENT CONTRACTING PORTFOLIO

\$710.4 million

Total Amount of Loans

1.09%

Loan Loss Reserve/
Gov Con Loans

\$3.5 million

Avg. Loan Size

0.00%

Non-Performing Loans

-0.04%

Net Charge-Offs¹

10.86%

Criticized Loans/
Gov Con Loans

- Government Contracting team has managed through government shutdowns and sequestrations in the past.
- Focus on national security agency and defense industry contractors.
- Active monitoring of all published notices of contract terminations or stop work orders.



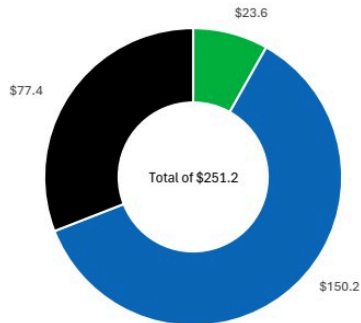
¹ - Trailing 4 Quarters Avg NCO/Trailing 4 Quarter Avg Government Contracting Portfolio

AUB NON-DEPOSITORY FINANCIAL INSTITUTION (“NDFI”)/PRIVATE CREDIT PORTFOLIO

At September 30, 2026

NDFI/PRIVATE CREDIT PORTFOLIO

\$ IN MILLIONS



NDFI/PRIVATE CREDIT LOAN TYPES

- Loans to mortgage credit intermediaries**
Institutional CRE, Residential Mortgage Warehouse, Mortgage Servicing Rights ("MSR")
- Loans to business credit intermediaries**
Wholesale Lender Finance, Business Development Companies
- Other loans to non-depository financial institutions**
All Other (e.g. insurance, broker/dealer)
- Loans to consumer credit intermediaries¹**
Consumer Lender Finance

PORTFOLIO CHARACTERISTICS

- Comprised primarily of facilities that help fund private equity group lending to businesses
- The Company's exposure consists of granular downstream credits held as collateral with each facility controlled with specific conservative advance rates and concentration percentages
- The Company has had no NDFI charge-offs or past due loans in the preceding four quarters
- All NDFI loans are included in the Other Commercial (Other) loan class

KEY PORTFOLIO METRICS

NDFI Loan Loss Reserve / Total NDFI Loans	0.82%
NDFI Loans/ Total Loans	0.86%
Average NDFI Loan Size	\$2.2 million

ATTRACTIVE CORE DEPOSIT BASE

DEPOSIT BASE CHARACTERISTICS

2.00%

Q3 2026 cost of deposits

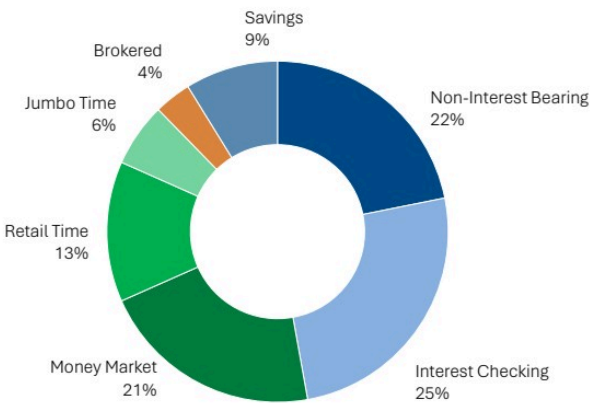
90%

core deposits¹

47%

transactional accounts

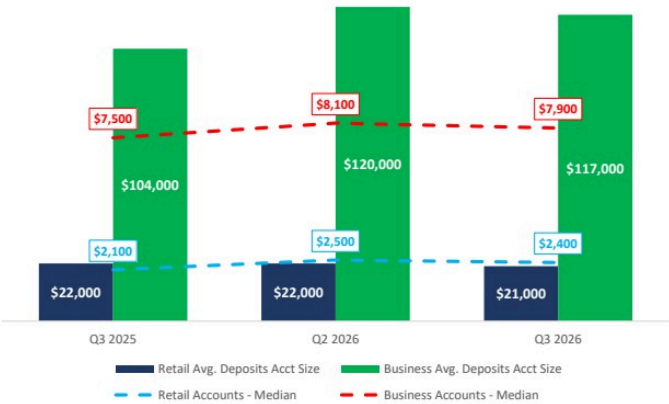
DEPOSIT COMPOSITION AT SEPTEMBER 30, 2026 — \$31.0 BILLION



Cost of deposit data is as of and for the three months ended September 30, 2026, figures may not foot due to rounding.
1. Core deposits defined as total deposits less jumbo time deposits and brokered deposits

GRANULAR DEPOSIT BASE

CUSTOMER DEPOSIT GRANULARITY



PERIOD END UNINSURED & UNCOLLATERALIZED DEPOSITS AS A PERCENTAGE OF TOTAL DEPOSITS

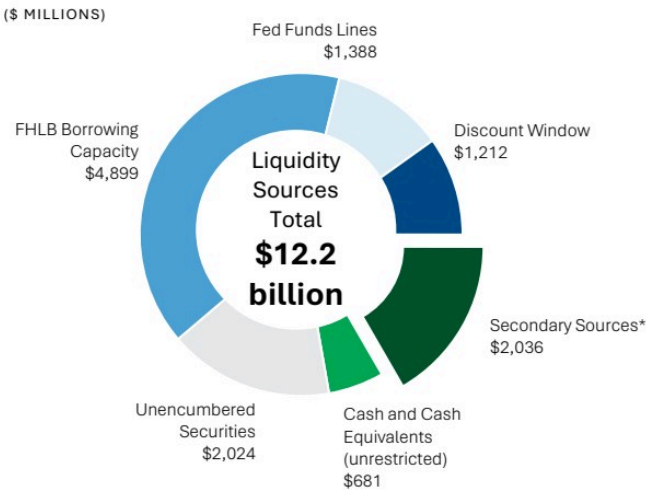


AUB LIQUIDITY POSITION

At September 30, 2026

TOTAL LIQUIDITY SOURCES OF \$12.2 BILLION

~124% Liquidity Coverage Ratio of
Uninsured/Uncollateralized Deposits of \$9.8 billion



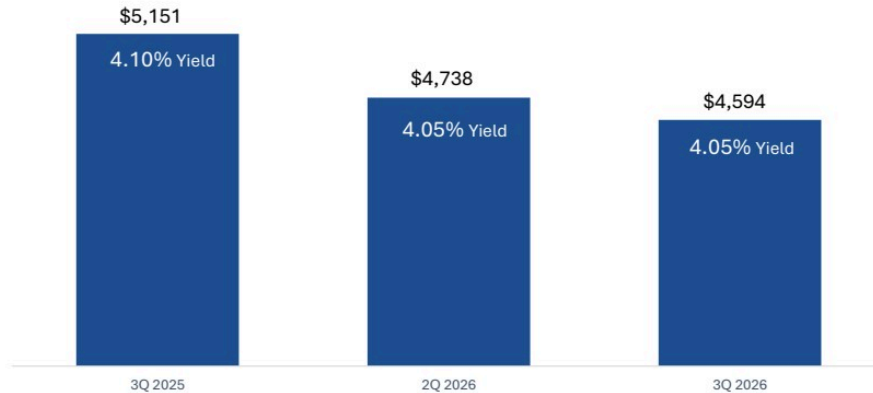
SECURITIES PORTFOLIO

At September 30, 2026

INVESTMENT SECURITIES BALANCES

(\$ MILLIONS)

■ Total AFS (fair value) and HTM (carrying value)



- Total securities portfolio of \$4.6 billion with a total net unrealized losses of \$558.1 million
 - 83% of total portfolio book value in available-for-sale ("AFS") with net unrealized losses of \$475.0 million
 - 17% of total portfolio book value designated as held-to-maturity with net unrealized losses of \$83.1 million
 - 13% floating rate versus 87% fixed rate
- Total effective duration of approximately 4.5 years. Securities portfolio is used defensively to neutralize overall asset sensitive interest rate risk profile
- ~27% municipals, ~72% agency MBS/CMOs, Treasuries and ~1% corporates and other investments
- Securities to total assets of 12.0% as of September 30, 2026, down from 12.4% as of June 30, 2026

RECONCILIATION OF NON-GAAP DISCLOSURES

We have provided supplemental performance measures determined by methods other than in accordance with GAAP. These non-GAAP financial measures are a supplement to GAAP, which we use to prepare our financial statements, and should not be considered in isolation or as a substitute for comparable measures calculated in accordance with GAAP. In addition, our non-GAAP financial measures may not be comparable to non-GAAP financial measures of other companies. We use the non-GAAP financial measures discussed herein in our analysis of our performance. Management believes that these non-GAAP financial measures provide additional understanding of ongoing operations, enhance the comparability of our results of operations with prior periods and show the effects of significant gains and charges in the periods presented without the impact of items or events that may obscure trends in our underlying performance or show the potential effects of accumulated other comprehensive income or unrealized losses on held to maturity securities on our capital.

Due to the impact of completing the Sandy Spring acquisition in the second quarter of 2025 and the acquisition of American National Bankshares in the second quarter of 2024, we updated our non-GAAP operating measures beginning in the second quarter of 2025 to exclude the CECL Day 1 non-PCD loans and RUC provision expense. The CECL Day 1 non-PCD loans and RUC provision expense is comprised of the initial provision expense on non-PCD loans, which represents the CECL "double count" of the non-PCD credit mark, and the additional provision for unfunded commitments. The Company does not view the CECL Day 1 non-PCD loans and RUC provision expense as organic costs to run the Company's business and believes this updated presentation provides investors with additional information to assist in period-to-period and company-to-company comparisons of operating performance, which will aid investors in analyzing the Company's performance. Prior period non-GAAP operating measures presented in this presentation have been recast to conform to this updated presentation.

RECONCILIATION OF NON-GAAP DISCLOSURES

Adjusted operating measures exclude or include, as applicable, loss on debt extinguishment, gain on sale of equity interest in Bearing Insurance, and gain on sale of securities. The Company believes these non-GAAP adjusted measures provide investors with important information about the continuing economic results of the Company's operations. The Company believes net interest income (FTE), total revenue (FTE), and total adjusted revenue (FTE), which are used in computing net interest margin (FTE), efficiency ratio (FTE) and adjusted operating efficiency ratio (FTE), provide valuable additional insight into the net interest margin and the efficiency ratio by adjusting for differences in tax treatment of interest income sources. The entire FTE adjustment is attributable to interest income on earning assets, which is used in computing the yield on earning assets. Interest expense and the related cost of interest-bearing liabilities and cost of funds ratios are not affected by the FTE components. The adjusted operating efficiency ratio (FTE) excludes, as applicable, the loss on debt extinguishment, amortization of intangible assets, gain on sale of securities, and gain on sale of equity interest in Bearing Insurance. This measure is similar to the measure used by the Company when analyzing corporate performance and is also similar to the measure used for incentive compensation. The Company believes this adjusted measure provides investors with important information about the continuing economic results of the Company's operations.

ADJUSTED OPERATING EARNINGS AND EFFICIENCY RATIO

(Dollars in thousands, except per share amounts)

	For the three months ended	
	September 30, 2026	June 30, 2026
Operating Measures		
Net income (GAAP)	\$ 136,632	\$ 161,013
Plus: Loss on debt extinguishment, net of tax	1,977	—
Less: Gain on sale of equity interest in Bearing Insurance, net of tax	—	24,023
Less: Gain on sale of securities, net of tax	8	3
Adjusted operating earnings (non-GAAP)	\$ 138,601	\$ 136,987
Less: Dividends on preferred stock	2,967	2,967
Adjusted operating earnings available to common shareholders (non-GAAP)	\$ 135,634	\$ 134,020
Weighted average common shares outstanding, diluted	141,641,618	142,320,806
EPS available to common shareholders, diluted (GAAP)	\$ 0.94	\$ 1.11
Adjusted operating EPS available to common shareholders (non-GAAP)	\$ 0.96	\$ 0.94
Operating Efficiency Ratio		
Noninterest expense (GAAP)	\$ 204,333	\$ 199,136
Less: Loss on debt extinguishment	2,654	—
Less: Amortization of intangible assets	14,946	15,136
Adjusted operating noninterest expense (non-GAAP)	\$ 186,733	\$ 184,000
Noninterest income (GAAP)	\$ 54,792	\$ 90,248
Less: Gain on sale of securities	10	4
Less: Gain on sale of equity interest in Bearing Insurance	—	32,350
Adjusted operating noninterest income (non-GAAP)	\$ 54,782	\$ 57,894
Net interest income (GAAP)	\$ 328,422	\$ 325,118
Noninterest income (GAAP)	54,792	90,248
Total revenue (GAAP)	\$ 383,214	\$ 415,366
Net interest income (FTE) (non-GAAP)	\$ 333,115	\$ 329,679
Adjusted operating noninterest income (non-GAAP)	54,782	57,894
Total adjusted revenue (FTE) (non-GAAP)	\$ 387,897	\$ 387,573
Efficiency ratio (GAAP)	53.32%	47.94%
Efficiency ratio FTE (non-GAAP)	52.68%	47.42%
Adjusted operating efficiency ratio (FTE) (non-GAAP)	48.14%	47.47%

RECONCILIATION OF NON-GAAP DISCLOSURES

Adjusted operating measures exclude or include, as applicable, merger-related costs, FDIC special assessments, legal reserves associated with our previously disclosed settlement with the Consumer Financial Protection Bureau ("CFPB"), strategic cost savings initiatives (principally composed of severance charges related to headcount reductions, costs related to modifying certain third party vendor contracts, and charges for exiting certain leases), strategic branch closing and related facility consolidation costs (principally composed of real estate, leases and other asset write downs, as well as severance and expense reduction initiatives), the net loss related to balance sheet repositioning (principally composed of gains and losses on debt extinguishment, and charges for exiting certain leases), deferred tax asset write-down, CECL Day 1 non-Purchased Credit Deteriorated ("PCD") loans and RUC provision expense, loss on debt extinguishment, gain (loss) on sale of securities, gain on sale-leaseback transaction, gain on CRE loan sale, gain on sale of Dixon, Hubard, Feinour & Brown, Inc. ("DHFB"), gain on sale of equity interest in Cary Street Partners ("CSP"), gain on sale of equity interest in Bearing Insurance, and gain on the sale of Visa, Inc. Class B common stock. The Company believes these non-GAAP adjusted measures provide investors with important information about the continuing economic results of the Company's operations.

ADJUSTED OPERATING EARNINGS & FINANCIAL METRICS

	For the nine months ended			For the years ended		
	September 30, 2026	2025	2024	2023	2022	2021
(Dollars in thousands, except outstanding share and per share amounts)						
Operating Measures						
Net Income (GAAP)	\$ 419,811	\$ 273,715	\$ 209,131	\$ 201,818	\$ 234,510	\$ 263,917
Plus: Merger-related costs, net of tax	6,956	124,590	33,476	2,850	—	—
Plus: FDIC special assessment, net of tax	—	—	664	2,656	—	—
Plus: Legal reserve, net of tax	—	—	—	6,809	—	—
Plus: Strategic cost saving initiatives, net of tax	—	—	—	9,959	—	—
Plus: Strategic branch closing and facility consolidation costs, net of tax	—	—	—	—	4,351	13,775
Plus: Net loss related to balance sheet repositioning, net of tax	—	—	—	—	—	11,609
Plus: Deferred tax asset write-down	—	—	4,774	—	—	—
Plus: CECL Day 1 non-PCD loans and RUC provision expense, net of tax	—	77,742	11,520	—	—	—
Plus: Loss on debt extinguishment, net of tax	1,977	—	—	—	—	—
Less: Gain (loss) on sale of securities, net of tax	12	(62)	(5,129)	(32,381)	(2)	69
Less: Gain on sale-leaseback transaction, net of tax	—	—	—	23,367	—	—
Less: Gain on CRE loan sale, net of tax	—	8,405	—	—	—	—
Less: Gain on sale of DHFB, net of tax	—	—	—	—	7,984	—
Less: Gain on sale of equity interest in CSP, net of tax	—	10,994	—	—	—	—
Less: Gain on sale of equity interest in Bearing Insurance, net of tax	24,023	—	—	—	—	—
Less: Gain on Visa, Inc. Class B common stock, net of tax	—	—	—	—	—	4,058
Adjusted operating earnings (non-GAAP)	\$ 404,709	\$ 456,710	\$ 264,694	\$ 233,108	\$ 230,679	\$ 285,174
Less: Dividends on preferred stock	8,901	11,868	11,868	11,868	11,868	11,868
Adjusted operating earnings available to common shareholders (non-GAAP)	\$ 395,808	\$ 444,842	\$ 252,826	\$ 221,238	\$ 219,011	\$ 273,306
Earnings per share (EPS)						
Weighted average common shares outstanding, diluted	142,078,792	129,161,421	87,909,237	74,962,363	74,953,398	77,417,801
EPS available to common shareholders, diluted (GAAP)	\$ 2.89	\$ 2.03	\$ 2.24	\$ 2.53	\$ 2.97	\$ 3.26
Adjusted operating EPS available to common shareholders, diluted (non-GAAP)	\$ 2.79	\$ 3.44	\$ 2.88	\$ 2.95	\$ 2.92	\$ 3.53

RECONCILIATION OF NON-GAAP DISCLOSURES

The Company believes net interest income (FTE), total revenue (FTE), and total adjusted revenue (FTE), which are used in computing net interest margin (FTE) and adjusted operating efficiency ratio (FTE), provide valuable additional insight into the net interest margin and the efficiency ratio by adjusting for differences in tax treatment of interest income sources. The entire FTE adjustment is attributable to interest income on earning assets, which is used in computing the yield on earning assets. Interest expense and the related cost of interest-bearing liabilities and cost of funds ratios are not affected by the FTE components. The adjusted operating efficiency ratio (FTE) excludes, as applicable, the amortization of intangible assets, loss on debt extinguishment, losses related to balance sheet repositioning (principally composed of gains and losses on debt extinguishment), merger-related costs, FDIC special assessments, strategic cost savings initiatives (principally composed of severance charges related to headcount reductions, costs related to modifying certain third party vendor contracts, and charges for exiting certain leases), legal reserves associated with our previously disclosed settlement with the CFPB, strategic branch closing and facility consolidation costs (principally composed of real estate, leases and other asset write downs, as well as severance and expense reduction initiatives), gain (loss) on sale of securities, gain on sale-leaseback transaction, gain on sale of DHFB, gain on CRE loan sale, gain on sale of equity interest in CSP, gain on sale of equity interest in Bearing Insurance, and gain on sale of Visa, Inc. Class B common stock. This measure is similar to the measure used by the Company when analyzing corporate performance and is also similar to the measure used for incentive compensation. The Company believes this adjusted measure provides investors with important information about the continuing economic results of the Company's operations.

ADJUSTED OPERATING EARNINGS & EFFICIENCY RATIO

	For the nine months ended			For the years ended		
(Dollars in thousands)	September 30, 2026	2025	2024	2023	2022	2021
Operating Efficiency Ratio						
Noninterest expense (GAAP)	\$ 613,279	\$ 895,570	\$ 507,534	\$ 430,371	\$ 403,802	\$ 419,195
Less: Amortization of intangible assets	45,528	59,668	19,307	8,781	10,815	13,904
Less: Loss on debt extinguishment	2,654	—	—	—	—	—
Less: Losses related to balance sheet repositioning	—	—	—	—	—	14,695
Less: Merger-related costs	9,034	157,278	40,018	2,995	—	—
Less: FDIC special assessment	—	—	840	3,362	—	—
Less: Strategic cost saving initiatives	—	—	—	12,607	—	—
Less: Legal reserve	—	—	—	8,300	—	—
Less: Strategic branch closing and facility consolidation costs	—	—	—	—	5,508	17,437
Adjusted operating noninterest expense (non-GAAP)	\$ 556,063	\$ 678,624	\$ 447,369	\$ 394,326	\$ 387,479	\$ 373,159
Noninterest income (GAAP)	\$ 199,823	\$ 219,436	\$ 118,878	\$ 90,877	\$ 118,523	\$ 125,806
Less: Gain (loss) on sale of securities	16	(81)	(6,493)	(40,989)	(3)	87
Less: Gain on sale-leaseback transaction	—	—	—	29,579	—	—
Less: Gain on sale of DHFB	—	—	—	—	9,082	—
Less: Gain on CRE loan sale	—	10,915	—	—	—	—
Less: Gain on sale of equity interest in CSP	—	14,757	—	—	—	—
Less: Gain on sale of equity interest in Bearing Insurance	32,350	—	—	—	—	—
Less: Gain on Visa, Inc. Class B common stock	—	—	—	—	—	5,137
Adjusted operating noninterest income (non-GAAP)	\$ 167,457	\$ 193,845	\$ 125,371	\$ 102,287	\$ 109,444	\$ 120,582
Net interest income (GAAP)	\$ 965,913	\$ 1,154,913	\$ 698,539	\$ 611,013	\$ 584,261	\$ 551,260
Noninterest income (GAAP)	199,823	219,436	118,878	90,877	118,523	125,806
Total revenue (GAAP)	\$ 1,165,736	\$ 1,374,349	\$ 817,417	\$ 701,890	\$ 702,784	\$ 677,066
Net interest income (FTE) (non-GAAP)	\$ 979,719	\$ 1,172,074	\$ 713,765	\$ 625,923	\$ 599,134	\$ 563,851
Adjusted operating noninterest income (non-GAAP)	167,457	193,845	125,371	102,287	109,444	120,582
Total adjusted revenue (FTE) (non-GAAP)	\$ 1,147,176	\$ 1,365,919	\$ 839,136	\$ 728,210	\$ 708,578	\$ 684,433
Efficiency ratio (GAAP)	52.61%	65.16%	62.09%	61.32%	57.46%	61.91%
Adjusted operating efficiency ratio (FTE) (non-GAAP)	48.47%	49.68%	53.31%	54.15%	54.68%	54.52%

RECONCILIATION OF NON-GAAP DISCLOSURES

The Company believes net interest income (FTE), interest income (FTE), investment income (FTE), total revenue (FTE), earning asset income (FTE), total adjusted revenue (FTE), which are used in computing net interest margin (FTE), core net interest margin (FTE), loan yield (FTE), investment yield (FTE), earning asset yield (FTE), efficiency ratio (FTE) and adjusted operating efficiency ratio (FTE), provide valuable additional insight into the net interest margin, loan yield, investment yield, earning asset yield, and the efficiency ratio by adjusting for differences in tax treatment of interest income sources. The entire FTE adjustment is attributable to interest income on earning assets, which is used in computing the yield on earning assets. Interest expense and the related cost of interest-bearing liabilities and cost of funds ratios are not affected by the FTE components.



NET INTEREST MARGIN, LOAN YIELD, INVESTMENT YIELD AND EARNING ASSET YIELD (Dollars in thousands)

	For the three months ended	
	September 30, 2026	June 30, 2026
Net interest income (GAAP)	\$ 328,422	\$ 325,118
FTE adjustment	4,693	4,561
Net interest income (FTE) (non-GAAP)	\$ 333,115	\$ 329,679
Noninterest income (GAAP)	54,792	90,248
Total revenue (FTE) (non-GAAP)	\$ 387,907	\$ 419,927
Net interest income (FTE) (non-GAAP)	\$ 333,115	\$ 329,679
Purchase accounting adjustments	40,865	39,939
Core net interest income (FTE) (non-GAAP)	\$ 292,250	\$ 289,740
Average earning assets	\$ 34,091,046	\$ 33,544,840
Net interest margin (GAAP)	3.82%	3.89%
Net interest margin (FTE) (non-GAAP)	3.88%	3.94%
Core net interest margin (FTE) (non-GAAP)	3.40%	3.46%
Loan interest income (GAAP)	\$ 451,275	\$ 436,309
FTE adjustment	2,336	2,190
Loan interest income (FTE) (non-GAAP)	\$ 453,611	\$ 438,508
Average LHF1	\$ 28,927,866	\$ 28,243,611
Loan yield (GAAP)	6.19%	6.20%
Loan yield (FTE) (non-GAAP)	6.22%	6.23%
Investment interest income (GAAP)	\$ 47,658	\$ 47,856
FTE adjustment	2,357	2,362
Investment interest income (FTE) (non-GAAP)	\$ 50,015	\$ 50,218
Average securities	\$ 4,895,169	\$ 4,976,527
Investment yield (GAAP)	3.86%	3.86%
Investment yield (FTE) (non-GAAP)	4.05%	4.05%
Total earning assets interest income (GAAP)	\$ 501,133	\$ 486,828
FTE adjustment	4,693	4,561
Total earning assets interest income (FTE) (non-GAAP)	\$ 505,826	\$ 491,389
Average earning assets	\$ 34,091,046	\$ 33,544,840
Earning assets yield (GAAP)	5.83%	5.82%
Earning assets yield (FTE) (non-GAAP)	5.89%	5.88%

RECONCILIATION OF NON-GAAP DISCLOSURES

Tangible assets and tangible common equity are used in the calculation of certain profitability, capital, and per share ratios. The Company believes tangible assets, tangible common equity and the related ratios are meaningful measures of capital adequacy because they provide a meaningful base for period-to-period and company-to-company comparisons, which the Company believes will assist investors in assessing the capital of the Company and its ability to absorb potential losses. The Company believes tangible common equity is an important indication of its ability to grow organically and through business combinations, as well as its ability to pay dividends and to engage in various capital management strategies. The Company also calculates adjusted tangible common equity to tangible assets ratios to exclude AOCI, which is principally comprised of unrealized losses on AFS securities, and to include the impact of unrealized losses on HTM securities. The Company believes that each of these ratios enables investors to assess the Company's capital levels and capital adequacy without the effects of changes in AOCI, some of which are uncertain and difficult to predict, or assuming that the Company realized all previously unrealized losses on HTM securities at the end of the period, as applicable.

TANGIBLE ASSETS, TANGIBLE COMMON EQUITY, AND LEVERAGE RATIO

(Dollars in thousands, except per share amounts)

	As of September 30, 2026		As of June 30, 2026		As of September 30, 2025
	Atlantic Union Bankshares	Atlantic Union Bank	Atlantic Union Bankshares	Atlantic Union Bank	Atlantic Union Bankshares
Tangible Assets					
Ending Assets (GAAP)	\$ 38,351,665	\$ 38,265,036	\$ 38,099,868	\$ 38,016,047	\$ 37,072,733
Less: Ending goodwill	1,754,875	1,754,875	1,754,875	1,754,875	1,726,386
Less: Ending amortizable intangibles	270,016	270,016	284,962	284,962	333,236
Ending tangible assets (non-GAAP)	\$ 36,326,774	\$ 36,240,145	\$ 36,060,031	\$ 35,976,210	\$ 35,013,111
Tangible Common Equity					
Ending equity (GAAP)	\$ 5,050,604	\$ 5,816,697	\$ 5,153,414	\$ 5,792,358	\$ 4,917,058
Less: Ending goodwill	1,754,875	1,754,875	1,754,875	1,754,875	1,726,386
Less: Ending amortizable intangibles	270,016	270,016	284,962	284,962	333,236
Less: Perpetual preferred stock	166,357	—	166,357	—	166,357
Ending tangible common equity (non-GAAP)	\$ 2,859,356	\$ 3,791,806	\$ 2,947,220	\$ 3,752,521	\$ 2,691,079
Net unrealized losses on HTM securities, net of tax	\$ (83,080)	\$ (83,080)	\$ (29,142)	\$ (29,142)	\$ (36,687)
Accumulated other comprehensive loss (AOCI)	\$ (402,417)	\$ (402,416)	\$ (276,793)	\$ (276,815)	\$ (283,108)
Common shares outstanding at end of period	140,445,286		141,924,165		141,732,071
Average equity (GAAP)	\$ 5,144,943	\$ 5,840,503	\$ 5,125,495	\$ 5,771,065	\$ 4,866,989
Less: Average goodwill	1,754,875	1,754,875	1,754,875	1,754,875	1,711,081
Less: Average amortizable intangibles	277,313	277,313	292,322	292,322	342,064
Less: Average perpetual preferred stock	166,356	—	166,356	—	166,356
Average tangible common equity (non-GAAP)	\$ 2,946,399	\$ 3,808,315	\$ 2,911,942	\$ 3,723,868	\$ 2,647,488
Book value per common share (GAAP)	\$ 34.78		\$ 35.14		\$ 33.53
Tangible book value per common share (non-GAAP)	\$ 20.36		\$ 20.77		\$ 18.99
Tangible book value per common share, ex AOCI (non-GAAP)	\$ 23.22		\$ 22.72		\$ 20.58

RECONCILIATION OF NON-GAAP DISCLOSURES

Tangible assets and tangible common equity are used in the calculation of certain profitability, capital, and per share ratios. The Company believes tangible assets, tangible common equity and the related ratios are meaningful measures of capital adequacy because they provide a meaningful base for period-to-period and company-to-company comparisons, which the Company believes will assist investors in assessing the capital of the Company and its ability to absorb potential losses. The Company believes tangible common equity is an important indication of its ability to grow organically and through business combinations, as well as its ability to pay dividends and to engage in various capital management strategies. The Company also calculates adjusted tangible common equity to tangible assets ratios to exclude AOCI, which is principally comprised of unrealized losses on AFS securities, and to include the impact of unrealized losses on HTM securities. The Company believes that each of these ratios enables investors to assess the Company's capital levels and capital adequacy without the effects of changes in AOCI, some of which are uncertain and difficult to predict, or assuming that the Company realized all previously unrealized losses on HTM securities at the end of the period, as applicable.

TANGIBLE ASSETS, TANGIBLE COMMON EQUITY, AND LEVERAGE RATIO

(Dollars in thousands, except per share amounts)

	As of September 30, 2026	
	Atlantic Union Bankshares	Atlantic Union Bank
Common equity to total assets (GAAP)	12.7%	15.2%
Tangible equity to tangible assets (non-GAAP)	8.3%	10.5%
Tangible equity to tangible assets, incl net unrealized losses on HTM securities (non-GAAP)	8.1%	10.2%
Tangible common equity to tangible assets (non-GAAP)	7.9%	10.5%
Tangible common equity to tangible assets, incl net unrealized losses on HTM securities (non-GAAP)	7.6%	10.2%
Tangible common equity to tangible assets, ex AOCI (non-GAAP)	9.0%	
Leverage Ratio		
Tier 1 capital	\$ 3,480,605	\$ 4,249,060
Total average assets for leverage ratio	\$ 36,301,615	\$ 36,217,022
Leverage ratio	9.6%	11.7%
Leverage ratio, incl AOCI and net unrealized losses on HTM securities (non-GAAP)	8.3%	10.4%

RECONCILIATION OF NON-GAAP DISCLOSURES

All regulatory capital ratios at September 30, 2026 are estimates and subject to change pending the Company's filing of its FR Y-9C. In addition to these regulatory capital ratios, the Company adjusts certain regulatory capital ratios to include the impacts of AOCI, which the Company has elected to exclude from regulatory capital ratios under applicable regulations, and net unrealized losses on HTM securities, assuming that those unrealized losses were realized at the end of the period, as applicable. The Company believes that each of these ratios help investors to assess the Company's regulatory capital levels and capital adequacy.

RISK-BASED CAPITAL RATIOS

(Dollars in thousands)

Risk-Based Capital Ratios	As of September 30, 2026	
	Atlantic Union Bankshares	Atlantic Union Bank
Net unrealized losses on HTM securities, net of tax	\$ (83,080)	\$ (83,080)
Accumulated other comprehensive loss (AOCI)	\$ (402,417)	\$ (402,416)
Common equity tier 1 capital	\$ 3,314,249	\$ 4,249,060
Tier 1 capital	\$ 3,480,605	\$ 4,249,060
Total capital	\$ 4,642,674	\$ 4,558,917
Total risk-weighted assets	\$ 31,897,596	\$ 31,814,302
Common equity tier 1 capital ratio	10.4%	13.4%
Common equity tier 1 capital ratio, incl AOCI and net unrealized losses on HTM securities (non-GAAP)	8.9%	11.8%
Tier 1 capital ratio	10.9%	13.4%
Tier 1 capital ratio, incl AOCI and net unrealized losses on HTM securities (non-GAAP)	9.4%	11.8%
Total capital ratio	14.6%	14.3%
Total capital ratio, incl AOCI and net unrealized losses on HTM securities (non-GAAP)	13.0%	12.8%



RECONCILIATION OF NON-GAAP DISCLOSURES

Tangible assets and tangible common equity are used in the calculation of certain profitability, capital, and per share ratios. The Company believes tangible assets, tangible common equity and the related ratios are meaningful measures of capital adequacy because they provide a meaningful base for period-to-period and company-to-company comparisons, which the Company believes will assist investors in assessing the capital of the Company and its ability to absorb potential losses. The Company believes tangible common equity is an important indication of its ability to grow organically and through business combinations as well as its ability to pay dividends and to engage in various capital management strategies. The Company believes that ROTCE is a meaningful supplement to GAAP financial measures and is useful to investors because it measures the performance of a business consistently across time without regard to whether components of the business were acquired or developed internally. Adjusted operating measures exclude or include, as applicable, loss on debt extinguishment, gain on sale of securities, gain on sale of equity interest in Bearing Insurance and amortization of intangible assets. The Company believes these non-GAAP adjusted measures provide investors with important information about the continuing economic results of the Company's operations.

OPERATING MEASURES

(Dollars in thousands)

	For the three months ended	
	September 30, 2026	June 30, 2026
Return on average assets (ROA)		
Average assets (GAAP)	\$ 37,975,963	\$ 37,433,973
ROA (GAAP)	1.43%	1.73%
Adjusted operating ROA (non-GAAP)	1.45%	1.47%
Return on average equity (ROE)		
Adjusted operating earnings available to common shareholders (non-GAAP)	\$ 135,634	\$ 134,020
Plus: Amortization of intangibles, tax effected	11,807	11,957
Adjusted operating earnings available to common shareholders before amortization of intangibles (non-GAAP)	\$ 147,441	\$ 145,977
Average equity (GAAP)		
Average equity (GAAP)	\$ 5,144,943	\$ 5,125,495
Less: Average goodwill	1,754,875	1,754,875
Less: Average amortizable intangibles	277,313	292,322
Less: Average perpetual preferred stock	166,356	166,356
Average tangible common equity (non-GAAP)	\$ 2,946,399	\$ 2,911,942
ROE (GAAP)	10.54%	12.60%
Return on tangible common equity (ROTCE)		
Net Income available to common shareholders (GAAP)	\$ 133,665	\$ 158,046
Plus: Amortization of intangibles, tax effected	11,807	11,957
Net Income available to common shareholders before amortization of intangibles (non-GAAP)	\$ 145,472	\$ 170,003
ROTCE (non-GAAP)	19.59%	23.42%
Adjusted operating ROTCE (non-GAAP)	19.85%	20.11%

RECONCILIATION OF NON-GAAP DISCLOSURES

Tangible assets and tangible common equity are used in the calculation of certain profitability, capital, and per share ratios. The Company believes tangible assets, tangible common equity and the related ratios are meaningful measures of capital adequacy because they provide a meaningful base for period-to-period and company-to-company comparisons, which the Company believes will assist investors in assessing the capital of the Company and its ability to absorb potential losses. The Company believes tangible common equity is an important indication of its ability to grow organically and through business combinations as well as its ability to pay dividends and to engage in various capital management strategies. The Company believes that ROTCE is a meaningful supplement to GAAP financial measures and is useful to investors because it measures the performance of a business consistently across time without regard to whether components of the business were acquired or developed internally. Adjusted operating measures exclude or include, as applicable, merger-related costs, FDIC special assessments, legal reserves associated with our previously disclosed settlement with the CFPB, strategic cost savings initiatives (principally composed of severance charges related to headcount reductions, costs related to modifying certain third party vendor contracts and charges for exiting certain leases), strategic branch closing and related facility consolidation costs (principally composed of real estate, leases and other asset write downs, as well as severance and expense reduction initiatives), loss on debt extinguishment, the net loss related to balance sheet repositioning (principally composed of gains and losses on debt extinguishment), deferred tax asset write-down, CECL Day 1 non-PCD loans and RUC provision expense, gain (loss) on sale of securities, gain on sale-leaseback transaction, gain on CRE loan sale, gain on sale of DHFB, gain on sale of equity interest in CSP, gain on sale of equity interest in Bearing Insurance, and gain on the sale of Visa, Inc. Class B common stock. The Company believes these non-GAAP adjusted measures provide investors with important information about the continuing economic results of the Company's operations.

OPERATING MEASURES

	For the nine months ended		For the years ended			
(Dollars in thousands, except per share amounts)	September 30, 2026	2025	2024	2023	2022	2021
Return on assets (ROA)						
Average assets	\$ 37,557,572	\$ 34,380,996	\$ 23,862,190	\$ 20,512,402	\$ 19,949,388	\$ 19,977,551
ROA (GAAP)	1.49%	0.80%	0.88%	0.98%	1.18%	1.32%
Adjusted operating ROA (non-GAAP)	1.44%	1.33%	1.11%	1.14%	1.16%	1.43%
Return on equity (ROE)						
Adjusted operating earnings available to common shareholders (non-GAAP)	\$ 395,808	\$ 444,842	\$ 252,826	\$ 221,238	\$ 219,011	\$ 273,306
Plus: Amortization of intangibles, tax effected	35,967	47,138	15,253	6,937	8,544	10,984
Adjusted operating earnings available to common shareholders before amortization of intangibles (non-GAAP)	\$ 431,775	\$ 491,980	\$ 268,079	\$ 228,175	\$ 227,555	\$ 284,290
Average equity (GAAP)	5,113,117	4,446,839	2,971,111	2,440,525	2,465,049	2,725,330
Less: Average goodwill	1,747,837	1,592,391	1,139,422	925,211	930,315	935,560
Less: Average amortizable intangibles	292,312	277,977	73,984	22,951	34,627	49,999
Less: Average perpetual preferred stock	166,356	166,356	166,356	166,356	166,356	166,356
Average tangible common equity (non-GAAP)	\$ 2,906,612	\$ 2,410,115	\$ 1,591,349	\$ 1,326,007	\$ 1,333,761	\$ 1,573,415
ROE (GAAP)	10.98%	6.16%	7.04%	8.27%	9.51%	9.68%
Return on tangible common equity (ROTCE)						
Net Income available to common shareholders (GAAP)	\$ 410,910	\$ 261,847	\$ 197,263	\$ 189,950	\$ 222,642	\$ 252,049
Plus: Amortization of intangibles, tax effected	35,967	47,138	15,253	6,937	8,544	10,984
Net Income available to common shareholders before amortization of intangibles (non-GAAP)	\$ 446,877	\$ 308,985	\$ 212,516	\$ 196,887	\$ 231,186	\$ 263,033
ROTCE (non-GAAP)	20.56%	12.82%	13.35%	14.85%	17.33%	16.72%
Adjusted operating ROTCE (non-GAAP)	19.86%	20.41%	16.85%	17.21%	17.06%	18.07%

RECONCILIATION OF NON-GAAP DISCLOSURES

Adjusted operating pre-tax pre-provision earnings (FTE) excludes or includes, as applicable, the provision for credit losses, which can fluctuate significantly from period-to-period under the CECL methodology, income tax expense, loss on debt extinguishment, gain on sale of securities, and gain on sale of equity interest in Bearing Insurance. The Company believes this adjusted measure provides investors with important information about the continuing economic results of the Company's operations.

ADJUSTED OPERATING PRE-TAX PRE-PROVISION EARNINGS (FTE)

(Dollars in thousands)

	For the three months ended	
	September 30, 2026	June 30, 2026
Net interest income (GAAP)	\$ 328,422	\$ 325,118
FTE adjustment	4,693	4,561
Net interest income (FTE)(non-GAAP)	\$ 333,115	\$ 329,679
Noninterest income (GAAP)	54,792	90,248
Total revenue (FTE)(non-GAAP)	\$ 387,907	\$ 419,927
Less: Noninterest expense (GAAP)	204,333	199,136
Pre-tax pre-provision earnings (FTE)(non-GAAP)	\$ 183,574	\$ 220,791
Plus: Loss on debt extinguishment	2,654	—
Less: Gain on sale of securities	10	4
Less: Gain on sale of equity interest in Bearing Insurance	—	32,350
Adjusted operating pre-tax pre-provision earnings (FTE)(non-GAAP)	\$ 186,218	\$ 188,437