

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL  
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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* Bentley Elizabeth M.		2. Issuer Name and Ticker or Trading Symbol Union Bankshares Corp [UBSH]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) EVP	
(Last) (First) (Middle) C/O UNION BANKSHARES CORPORATION, 1051 EAST CARY STREET, SUITE 1200		3. Date of Earliest Transaction (Month/Day/Year) 12/20/2016			
(Street) RICHMOND, VA 23219		4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)					

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/20/2016		M		850	A	\$ 16.45	17,022	D	
Common Stock	12/20/2016		S		850	D	\$ 35.9467 (1)	16,172	D	
Common Stock	12/20/2016		M		909	A	\$ 14.4	17,081	D	
Common Stock	12/20/2016		S		909	D	\$ 35.9467 (1)	16,172	D	
Common Stock	12/20/2016		M		1,057	A	\$ 12.11	17,229	D	
Common Stock	12/20/2016		S		1,057	D	\$ 35.9467 (1)	16,172	D	
Common Stock								7,450	I	By Trustee of ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
NQSO (right-to-buy)	\$ 16.45	12/20/2016		M		850	04/28/2011(2)	04/28/2020	Common Stock	850.00	\$ 0	4,249	D	
NQSO (right-to-buy)	\$ 14.40	12/20/2016		M		909	02/23/2013(3)	02/23/2022	Common Stock	909.00	\$ 0	6,359	D	
NQSO (right-to-buy)	\$ 12.11	12/20/2016		M		1,057	04/26/2012(4)	04/26/2021	Common Stock	1,057.00	\$ 0	6,347	D	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bentley Elizabeth M. C/O UNION BANKSHARES CORPORATION 1051 EAST CARY STREET, SUITE 1200 RICHMOND, VA 23219			EVP	

## Signatures

/s/ Rachael R. Lape, as attorney-in-fact for Elizabeth M. Bentley		12/22/2016
<small>Signature of Reporting Person</small>		<small>Date</small>

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Price indicated is the weighted average sales price as a result of a series of broker-assisted transactions ranging in price from \$35.90 to \$35.972 per share. The reporting person undertakes to provide full information regarding the number of shares sold at each separate price within the range upon request by the SEC staff, the issuer, or any security holder of the issuer.
- (2) This option vested in five equal 20% installments, beginning on the first anniversary of the grant date of April 28, 2010.
- (3) This option vests in five equal 20% installments, beginning on the first anniversary of the grant date of February 23, 2012.
- (4) This option vested in five equal 20% installments, beginning on the first anniversary of the grant date of April 26, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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